

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

Published every Wednesday at the office of The Mining Review, Columbia Avenue, Rossland, B. C.

YEARLY SUBSCRIPTION RATES.

PAYABLE IN ADVANCE:

Canada and the United States—One year	£2 00
Six months	£1 25
Great Britain and Foreign—One year	£2 50
Six months	£1 50

ADVERTISING RATES.

Display, one insertion	£1.00 per inch
Contracts, 1 inch £3 per mo.; 2 in. or more, £2.50 an in. per mo.	
Half page	£12.50 per insertion, £40 per month
Full page	£20.00 per insertion, £70 per month
Business Cards, 1 in. x 1 in.	5¢ per month

There will be no deviation from these rates.

All business communications should be addressed to A. R. MacDONALD & Co., Proprietors, The Mining Review, Rossland, B. C.

VOL. I MARCH 13, 1897. No. 26.

EDITORIAL NOTES.

THE Rossland brokers have an alternative before them. They must either establish a stock exchange in Rossland or remove themselves bodily to Spokane. Spokane is setting the price on Rossland stocks. Can any broker in Rossland sell stock today a cent above the Spokane quotation? And if a man wants to buy a stock does he go skirmishing around the Rossland brokers' offices in three feet of snow to get it, or does he send an order to Spokane? The latter, of course.

THE confusion in the Rossland stock market is something ghastly. It is destroying Rossland as a business center and ruining confidence among outsiders. A curious incident happened this week. A man in town bought 5,000 shares of Victory-Triumph stock. He mentioned this to a friend, who said: "Pooh! So-and-So will sell me this at 8 cents," naming a price just 7 cents below the market. After he had heard a little about it he concluded he would buy a little at 8 cents himself, and placed an order with "So-and-So" for 2,000. "So-and-So" turned up in the office of the company with the money, evidently believing he would have no difficulty in getting it, which looks very much as though similar transactions were not unheard of in Rossland. It is all right, gentlemen, but you might as well set a match to Rossland and burn it up as do business on that basis. And a stock exchange is the only radical cure.

THE scattered fragments of the Barnard-Mara Family Compact are now hitting other planets in the form of meteoric dust for a warning and example. There are others.

THE partner of the Attorney-General of British Columbia is always the paid solicitor of the biggest and richest land-grabbing corporation in the country. This atrocious abuse seems to have acquired the dignity of traditional custom in this province.

THE government of British Columbia seems to imagine that it can soothe the people with unimportant measures while it plunders the land of the province. Poor, old ostrich, hiding its head futilely in the sand. It is going to be docked of its own feathers, the glory of an ostrich, and turned out to graze on the upland of a waterless Sahara in exchange for the green pastures of administrative office.

A REMARKABLE historical coincidence has occurred. G. O. Buchanan, of Kaslo, went down to Victoria and returned to court humiliating defeat as government candidate for Southwest Kootenay. R. J. Scott went down on a similar mission to Victoria—has returned with his mouth full of butter and his lips steeped in honey for the British Columbia government. The government would like to catch the vote of Trail district if they could. Can they have pinned their colors to R. J. Scott?

THE REVIEW gives its hearty support to the proposed board of aldermen. It believes they will be elected, and knows that if they are they will make a corporation zealous of good works for the welfare of the town. Mr. J. H. Robinson has withdrawn his name from the slate, and efforts are being made to

induce H. S. Wallace to reconsider his determination not to run. This slate has been brought forward by Mr. Lalonde's supporters for mayor, yet contains the name of Mr. G. A. Fraser, a strong supporter of Mr. Scott, good evidence of the fact that this election contest is being carried on without bitterness, which would endanger the interests of the town it carried to extremes.

MR. J. M. KELLIE, it is reported, is introducing a bill to cancel the N. & F. S. land grant. This is rather vague. Does Mr. Kellie propose to cancel the N & F. S. land grant without full compensation for the present value of the land? Mr. Kellie surely forgets that it is the government of this province, not any railway company, which is responsible for the outrages upon the people that have been committed by this and other land grants. The confiscation of deeded rights is theft. Does Mr. Kellie propose to add that enormity to the long tale of the legislature's offences? At the time when this land grant was made the citizens of Kootenay petitioned unanimously in its favor. They fastened a grievous chain about their necks, it is true, but they do not wish to remove it by committing a crime. Some day the land question will be settled, not in British Columbia alone. And it presents many difficult features. But in the meantime, a general adherence to the principles of the Ten Commandments is the best policy.

THE Telegram of Toronto has done more to help Trail Creek than the Globe and World. That is paradoxical, but true. It has insisted on more shipping mines and profitable treatment of low grade ores. We have both these fact in existence. What is the Telegram going to do about it. The paper is supposed to be a fair one. If it is, it has a grand opportunity to show it.

A DETERMINED effort is being made to introduce Dominion party lines into British Columbia politics. It is surely a mistaken idea, in the meantime at least. Dominion party lines do not exist in Manitoban local politics, and only nominally in Ontario. For while Ontario used to send a conservative majority to the Dominion house, it as regularly sent a Liberal majority to the local house, and men voted Conservative in Dominion politics and Liberal in local politics, without doing anything in any way inconsistent with their political principles. The only point at which local politics touch Dominion politics at present is in railroad matters, but in railway matters the province is in thorough harmony with the supposed principles and attitude of the Liberal party of Canada, even although in matters of general policy the province has a Conservative tendency.

IN the meantime our every endeavor should be directed to securing at the next election a government which will really and truly represent British Columbia. A convention should be held and a platform formulated and a party created to which every representative should be invited to adhere. This platform should have a groundwork somewhat as follows:

1. The abolition of the dangerous and unconstitutional powers granted the Lieutenant-Governor-in-Council and the various heads of departments in nearly every act passed during the last ten years.
2. A clean Land policy.
3. A clean Railway policy.
4. A clean Public Works policy.
5. A financial policy which would consider income as well as expenditure.
6. A policy consigning all special charter-mongers, legislative privilege-seekers and monopoly grabbers to the hottest fires of retributive Tophet.

Adherents to such a programme as this should be elected, and would be elected, whether their party affiliations were Liberal or Conservative.

MARKET REPORT.

The mining market is very quiet as usual during March. There is a greater undercurrent of strength in Rossland than at any outside point. In fact Rossland is loading up with the good stocks, and is absorbing more than the outside public is aware of. Buyers at present prices are going to make money.

The dealing is at present confined to a small circle of mines.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	t 15
Alamo.....	500,000	\$ 1 00	* 5
Butte Gold Copper.....	1,000,000	1 00	5
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	
Brit.-Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	10
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	15
Caledonia Con.....	500,000		
California.....	2,500,000	1 00	t 15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	05
Commander.....	500,000	1 00	15
Crown Point.....	1,000,000	1 00	50
Colonna.....	1,000,000	1 00	26½
Cariboo.....	800,000	1 00	48
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	20
Delacola.....	1,000,000	1 00	04½
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	4
Elise.....	1,000,000	1 00	5
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	13½
Georgia.....	1,000,000	1 00	17
Gertrude.....	500,000	1 00	8½
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	8
Golden Drip.....	500,000	1 00	15
Golden Queen.....	1,000,000	1 00	
Great Western.....	1,000,000	1 00	16
Grey Eagle.....	750,000	1 00	
High Ore.....	500,000	1 00	5
Homestake.....	1,000,000	1 00	10
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5½
I X L.....	1,000,000	1 00	
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	48
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	50
Jumbo.....	500,000	1 00	55
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	40,000	100 00	*
Kootenay London.....	1,000,000	1 00	12½
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	13½
Monte Cristo.....	1,000,000	1 00	14½
Montezuma.....	1,000,000	1 00	t 4½
Mugwump.....	1,000,000	1 00	t 20
Monita.....	750,000	1 00	24
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	7½
Northern Belle.....	1,000,000	1 00	t 15
Noble Five Con.....	1,200,000	1 00	60
Nest Egg Firefly.....	1,000,000	1 00	
Novelty.....	1,000,000	1 00	8½
Old Ironsides.....	1,000,000	1 00	15
O. K.....	1,000,000	1 00	30
Orphan Boy.....	700,000	1 00	08
Palo Alto.....	1,000,000	1 00	6
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	11½
Poorman.....	500,000	1 00	5
Red Mountain View.....	1,000,000	1 00	12
Rossland, Red Mt.....	1,000,000	1 00	21
Rambler Con.....	1,000,000	1 00	50
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	
Rossland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	9
Silver Bell.....	1,000,000	1 00	t 15
Silverine.....	500,000	1 00	7
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 12½
Slocan Star.....	500,000	50	2 55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	13
War Eagle Con.....	500,000	1 00	t 06
West Le Roi.....	500,000	1 00	18
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	17½
Young British America.....	1,000,000	1 00	6
Wonderful.....	1,000,000	1 00	t 10
Zilor.....	1,000,000	1 00	15

* Dividend-paying properties appear in italics. An asterisk denotes that there is no stock on the market. ^{do} notes treasury stock.