

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double berried Hollands Gin,
Dunville & Co.'s old Irish Whiskey,
R. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guinness' Dublin Stout, bottled by Machon & Co.,
McEwan's Sparkling Edinburgh Ale, &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE
THE EUROPEAN ASSURANCE SOCIETY,
Empowered by British and Canadian Parliaments.
CAPITAL £1,000,000 Sterling.
ANNUAL INCOME, over £300,000 Sterling.
HEAD OFFICE IN CANADA—MONTREAL.
9-ly **EDWARD RAWLINGS, Manager.**

1867—NOVEMBER 18th.—1867

T. JAMES CLAXTON & CO.
ARE weekly receiving large additions to
their stock, at present low prices.
Large Lines of Staples.
Large Lines of Fancy Goods; all the newest styles.
Orders carefully attended to;
CAVERHILL'S BUILDINGS,
1-ly 69 St. Peter Street, MONTREAL.

THE ST. LAWRENCE GLASS COMPANY
MANUFACTURE
COAL OIL LAMPS, various styles and sizes.
LAMP CHIMNEYS of extra quality.
LAMP SHADES, plain, ground and cut glass.
GAS SHADES, do do do
Sets of TABLE GLASSWARE, consisting of
GOBLETS
TUMBLERS,
SUGAR-BOWLS,
CREAM JUGS,
SPOON-HOLDERS,
SALT-CELLARS,
CASTOR-BOTTLES,
PRESERVE DISHES
NAPPES,
WATER PITCHERS,
&c. &c.
Hyacinth Glasses, Steam Gauge Tubes, Glass Bods,
Reflectors, or any other article, made to order in white
or colored glass.
Kerosene Burners, Collars and Sockets will be kept
on hand.
FACTORY—ALBERT STREET. Orders received at
the Office, 38 St. Paul Street.
41-ly **A. McK. COCHRANE, Secretary.**

REMOVAL.
WEST BROTHERS
Have removed to 144 McGill Street.
GROCERIES, WINES, LIQUORS AND CIGARS
WHOLESALE 14-ly

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
44 ST. SACRAMENT STREET.
MONTREAL. 1-ly

SINCLAIR, JACK & CO.,
WHOLESALE GROCERS AND COMMISSION
MERCHANTS,
Importers of EAST & WEST INDIA PRODUCE,
MEDITERRANEAN GOODS,
&c. &c. &c.,
413 ST. PAUL STREET, opposite Custom House,
MONTREAL.
Sole Agents for "Cootes" celebrated ground
Book Salt, for Table and Dairy use.
Montreal, May 20, 1867. 1-ly

WM. McLAREN & CO.,
MANUFACTURERS and Wholesale Dealers in
BOOTS AND SHOES, 16 & 17 Lemoin Street,
Montreal. We invite the attention of Merchants and
other dealers throughout the Dominion, to our large
and varied stock of Boots and Shoes, especially
adapted for Fall and Winter. In manufacturing for
the Western markets, much care has been bestowed,
and having made the width and proper form of the
goods a specialty for years, enables us to produce and
to offer to our customers Boots and Shoes of the best
description. All goods warranted as represented.
Personal or Letter Orders will have our prompt and
careful attention. 33-ly

TO TANNERS.
ALL kinds of LEATHER received on Commission,
and sold to best advantage.
Best COD OIL always on hand.
BLACK & LOCKE,
LEATHER AND GENERAL COMMISSION
MERCHANTS,
Montreal. 33-ly

NELSON, WOOD & CO.,
IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates,
Stationery, Combs, Brushes, Mats, Toys, &c., &c., &c.
MANUFACTURERS OF
Brooms, Matches, Painted Pails, Tubs, Wash-
Boards, and Dealers in
WOODEN-WARE of every description.
29 St. Peter Street, Montreal. 36-3m

THE TRADE REVIEW.
AND
Intercolonial Journal of Commerce.
MONTREAL, FRIDAY, JANUARY 3, 1868.

A HAPPY NEW YEAR.
IN this, the first number of the Volume of the
TRADE REVIEW for 1868, to all our readers, old
and new, we wish a happy New Year. May success
attend them, and may that success come from the
steady practice of all those virtues which conduce not
merely to success, but also to happiness. May, then,
our readers be wise, prudent, moderate in all things.
May they above all take for their motto—"Honesty is
the best policy," and our word for it, when 1868, in
the fulness of its days, shall, like its predecessors,
have passed and gone, they will not only be able to
look back upon its departed hours with a clear con-
science, but they will also be able to attest in its
lower sense the truth of the adage they have taken as
their rule of conduct.

An informal meeting of resident shareholders of the
Commercial Bank was held in this city on the 31st ult..
Mr. Wm. Murray in the chair, when a strong feeling
in favour of issuing preferential stock and continuing
business was expressed. The following resolutions
were adopted:—

"The rapid reduction of the liabilities of the Bank
since its suspension, and the prospect of their entire
extinction at an early date, render precipitate action
upon the powers given by the amendment act unde-
sirable.

"That the nature and details of any proposition
either for resuscitation or amalgamation with such in-
formation as to the assets as would enable them to
form a just estimate of their value, should be com-
municated to the shareholders, and sufficient time
allowed them to appreciate the true position of the
institution before being called upon to vote on any
such proposition."

A large falling off is at last observable in the New
York imports of dry goods. The entries to date from
the 1st January for the past three years are—1865,
\$59,457,404; 1866, \$124,532,670; 1867, \$55,510,378.

The gold interest due on the United States Govern-
ment Bonds, payable on the 1st inst., amounted to
\$30,000,000. Half of the amount was issued on account
of the 5-20s.

MORLAND, WATSON & CO.,
WHOLESALE
IRON MERCHANTS,
AND
IMPORTERS OF HARDWARE,
Offices and Warehouse, 385 and 387 St. Paul Street
MONTREAL.
Manufactories on Lachine Canal. 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y.
19 & 20 CORNHILL, LONDON, ENGLAND.
CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000
FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.
LIFE DEPARTMENT.—The success of this branch
has been unprecedented—90 PER CENT. of pre-
miums now in hand. First year's premiums were
over \$100,000. Economy of management guaranteed.
Perfect security. Moderate rates.
Office 385 & 387 St. Paul Street, Montreal.
MORLAND, WATSON & CO.,
General Agents for Canada.
FRED. COLE, Secretary.
Inspector of Agencies—T. C. LIVINGSTON P.L.S.
9-ly

THE LOCAL LEGISLATURES.
THE Local Legislatures of Ontario and Quebec have
both been opened under favourable auspices. We
regard both these bodies as exceedingly important
parts of our new Government autonomy, giving as
they do to the people of each Province, the right of
local self-government. Under the old Union of Upper
and Lower Canada, it was legislation upon questions
affecting the local affairs of the different sections,
which gave rise to political difficulties, and, indeed,
caused such strifes and heart-burnings as to imperil
the Union itself. If our new constitution serves to re-
move these sectional difficulties from the Dominion
Parliament, as we expect it will, then a great and all-
important object will be attained, and the Local Legis-
latures will not be more important for the increased
privileges they confer upon the people, than for the
harmony which they will have introduced into the
joint relations of the two provinces.

The speeches with which General Stisted and Sir
Narcisse Belleau have opened the respective Legisla-
tures of the provinces over which they preside, are
manly, dignified, and creditable utterances. Both
necessarily refer to the Constitution under which the
Legislatures are summoned, and the powers which
have been conferred upon them—but in both speeches,
besides some measures of organization, their Ex-
cellency's advisers promise a few important Bills. For
Ontario, the Ministry promises a measure with re-
gard to the Crown domain, and also a homestead law,
and in Quebec, the subject of land colonization and
the land question, will also be the subject of legislation.
We earnestly trust, now that these exceedingly im-
portant subjects are in the hands of the Local bodies,
that some successful efforts will be made to fill up our
valuable unoccupied lands with hardy and industrious
settlers. The efforts of the late Canadian Parliament
to promote emigration never resulted in much: but
we believe those of the Local Legislatures may, and
we shall be greatly disappointed if they don't.

The enactment of an equitable homestead law and
the cheapening of wild lands are steps in the right
direction. There are some who object to the former
measure as opening a door for dishonest persons to
refuse to pay their just debts; but as any property
protected by a homestead law can be seen at the
Registry Offices at any time, there is no necessity for
persons giving credit on the strength of such property.
We are certain such measures attract settlers, and the
filling up of our country with population is the great
requisite necessary to enable us to overcome the
difficulties, financial and political, which beset the
Dominion's path.

The measures with regard to wild lands should be
liberal. Anything short of bestowing the lands on
actual settlers will fail of its object. But if agents in
Europe were empowered to give warrants for lands to
fitable parties who might apply for them, we might