

LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY.

Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA—MONTREAL

In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

LIFE DEPARTMENT.—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Surety-ship, to a proportionate amount at any time, free of expense.

All Premiums received in Canada, invested in the Province.

1-ly EDWARD RAWLINGS, Secretary.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

T. B. Anderson, Esq., chairman, (Pres. B. of Montreal)
 Alex. Simpson, Esq., Dep. chairman, (Ch. Ontario Bk.)
 Henry Starnes, Esq., (Manager Ontario Bank)
 Henry Chapman, Esq., (mer.) R. S. Fyfe, Esq., (mer.)
 E. H. King, Esq., (General manager Bk. of Montreal)
 Capital paid up \$1,350,000. Reserved surplus fund,
 \$5,000,000. Life Department Reserve \$7,250,000. Un-
 divided Profit \$1,050,000; Total Funds in hand
 \$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000,
Life Premiums \$1,050,000. Interest on Investments
\$500,000; Total Income, 1893, \$4,750,000.All kinds of Fire and Life Insurance business trans-
acted on reasonable terms.Head office, Canada Branch, Company's buildings,
PLACE D'ARMES, MONTREAL.

1-ly G. F. C. SMITH, Res. Secretary.

READY-MADE CLOTHING.

R. INGLAND, EWART & CO.,
IMPORTERS OF

DRY GOODS, &c.

Are giving special attention to the READY-MADE
CLOTHING; and our Fall Goods, for style, quality and
finish, will be second to none in the Province.Our Travellers will call on buyers in every section
of Upper and Lower Canada, and we advise those
wanting goods got up with taste, and suitable for a
Canadian climate, not to purchase before examining
our samples.GENTS' HABERDASHERY.—This department will
comprise the latest novelties.HOSIERY AND GLOVES.—A full stock of plain and
fancy.

LEICESTER KNITTED GOODS, in great variety

422 ST PAUL STREET,

1-ly MONTREAL.

THE COMMERCIAL UNION
ASSURANCE COMPANY,

Chief Office, 19 Cornhill, London, England.

Capital, \$12,000,000. Invested, over \$2,000,000

FIRE DEPARTMENT.—The distinguishing feature of
this Company is the introduction of an equitable ad-
justment of charges, proportionate to each risk in-
sured.LIFE DEPARTMENT.—For the pre-eminent advan-
tages offered by this Company, see Prospectus and
Circular—80 per cent of profits divided among par-
ticipating Policy Holders.—Economy of management
guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,

General Agents for Canada

FRED COLE, Secretary

Office, 385 and 387 St. Paul street, Montreal

Surveyor—H. MUNRO, Montreal

Inspector of Agencies—T. C. LIVINGSTON, P.L.S.

6-ly

THE COLONIAL
LIFE ASSURANCE COMPANY.

CAPITAL—ONE MILLION POUNDS, STERLING.

Head Offices—Edinburgh and Montreal.

Manager for Canada, W. M. Ramsay

Inspector of Agencies, R. Bull

Income of Company, - - - - - 4114 824 8/6
Accumulated Fund, - - - - - 655 763Unconditional policies granted. Claims settled with-
out delay and liberally.No expenses connected with obtaining policies
Profits divided every five years. As an example of
the additions to policies by profits—A policy taken out
in 1847 for £1,000 is now increased to £1,310.

Agencies in every Town in Canada.

W. M. RAMSAY,

Manager for Canada.

10-ly Montreal, 19 Great St. James street,

THE HOME AND COLONIAL AS-
SURANCE COMPANY, Limited.

Chief Office, 69 Cornhill, London, England.

Authorized Capital, \$10,000,000. Issued \$5,000,000.

All kinds of Fire and Life Insurance business trans-
acted on reasonable terms.Losses promptly and liberally adjusted without re-
ference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS.

All Premiums received in Canada, invested in the
Province.

HEAD OFFICE—CANADA BRANCH,

Nos. 13 and 15 Merchants' Exchange, Montreal.

TAYLOR BROTHERS,

Brokers for sale and purchase of Stocks, securi-
ties and Real Estate.Brokers and Commission Merchants for purchase
and sale of Produce.Special Correspondents for the Merchant Banking
Company of London (Limited).

Nos. 13 and 15 Merchants' Exchange, Montreal

10-ly

WILLIAM NIVIN & CO.,

COMMISSION MERCHANTS AND

SHIPPING AGENTS, purchase and sell all de-
scriptions of Produce on Commission, and likewise
advance on consignments of same made to their friends
in London, Liverpool, and GlasgowAlso prepared to import on Commission and on
favorable terms, all description of Groceries, Drugs,
Oils and Paints, having first class connections in Great
Britain for the execution of such orders.

Montreal, St. Sacrament and St. Nicholas streets.

1-ly

THE TRADE REVIEW.

MONTREAL, FRIDAY, DECEMBER 22, 1895.

MORE LIGHT WANTED.

THE Cabinet Council, which met at Ottawa last
week, went into consideration of the Reciprocity
Treaty at great length, and it is understood that after
the holidays a deputation will proceed to Washington
to continue the negotiations which Messrs. Galt and
Howland have already begun. This looks like work
on the part of the Government, and we hail it with
satisfaction as a step in the right direction.

The great difficulty which bars the way to a new
Treaty is the want of authentic information among the
people of the United States as to the working of the
present arrangements. The Detroit Convention fully
proved this fact, although composed principally of
commercial men and many of them of excellent abili-
ties and attainments. They seemed quite astonished
when the Hon. JOSEPH HOWE so eloquently gave fact
upon fact proving how many advantages the Treaty
had secured to them. Mr HOWE'S Speech seemed to
carry everything before it—and why? Simply because
the great majority present had been stuffed with the
idea that Canada derived all the benefit and because
our eloquent fellow colonist proved to them how com-
pletely they had been mistaken.

Up to the present time, the Provincial Government
has done nothing to inform the public mind of the
United States as to the real facts of the case. We are
informed, and we are quite assured of the correctness
of the information that the Hon. Mr Galt takes the
ground that no action in this respect should be taken
by Canada unless strongly adverse efforts are put forth
by the Treaty's opponents. We entirely dissent from
this policy. Recent enquiries in New-York have shown
to us that thousands never even heard of Mr HOWE'S
Speech, and that there is the most urgent necessity, if
a new Treaty is to be obtained, that a full and ably
written statement of the case from a Canadian point of
view, should be placed in the hands of every member
of Congress, and of the public in general.

We believe Canada can prosper with a new Treaty
or without one. But we hold that every legitimate
effort should be put forth to secure the continuance of
a commercial policy which has been attended with
such happy results to both contracting parties. Such
an effort would be the dissemination of correct infor-
mation about the working of the Treaty, throughout
the United States—whose citizens, during the calamities
and victories of a great war, have had their atten-
tion taken up with other matters. Now that our Govern-
ment has appointed a formal deputation to Wash-
ington, we hope this important matter will no longer
remain neglected.

MORLAND, WATSON & CO.,

WHOLESALE HARDWARE MER-
CHANTS,

Importers of all descriptions of

HEAVY AND SHELF HARDWARE

IRON.

STEEL,

PIG IRON.

PAINTS,

OILS,

GLASS,

CORDAGE,

RUBBER and LEATHER BELTING, &c., &c.

Manufacturers of

S A W S :

Circular, Gang, Crosscut, Webs, &c

Mooock's celebrated

AXES, EDGE TOOLS, &c.

MONTREAL REFINED IRON:

Bars and Sheets, Cut Scrap Nails.

Pressed, Clinch and Finishing, Iron and Zinc Shoe
Bills, Brads, &c.

Agents for Sharpe & Davy's English Gunpowder.

Agents for Commercial Union Assurance Company,
Fire and Life, of London, England.Agents for National Provincial Marine Assurance
Company of London, England.

Warehouse and Offices, 385 & 387 St. Paul street,

Manufactories on Lachine Canal.

1-ly

Montreal.

OUR EXPORTS OF WOOL.

THE manufacture of worsted goods has received a
great impetus in the United States during the
past few years, and a large portion of the wool which
has supplied their mills has been obtained in this Pro-
vince. Since 1860 our exports of wool to the United
States have more than doubled,—in 1863 having been
of the value of \$974,153, and during the present year
we suppose the Americans will have bought over one
million of dollars worth from us. Under the Recipro-
city Treaty the American manufacturer gets this wool
free of duty, and he is justly becoming alarmed at the
prospect of a heavy duty being levied upon it. The
New York Economist recently had an article on the
subject, from which we make the following extract:—

"The Reciprocity Treaty has been the principal
agent in advancing the worsted interests of the
country. The Canadian wools are nearly all adapted
to worsted purposes, and we are now using from one-
third to one-half of their production, while American
production of worsted wool is not sufficient to keep
one mill going. In a short time the Reciprocity
Treaty will be repealed, when our worsted manu-
facturers will have to import wools subject to a duty
equal to about 50 per cent ad valorem; or consider-
ably more than the duty upon many foreign worsted
manufactures. . . . It is quite clear that this new
branch of domestic industry must be most seriously
damaged when the Reciprocity Treaty is abrogated
This prospect exhibits at once the injury of the
present oppressive tariff on wool, and the madness
of the policy of terminating the system of free
exchanges of commodities with our Colonial neigh-
bours."

Still Progressing;

A new branch of Canadian industry has been begun
in Dundas, C. W. The local paper says that Mr. J.
B. Billington has commenced manufacturing Wood
Screws—an article which has heretofore been imported
altogether from England and the United States. He
has now in operation one header, four turners, four
nickers, and eight threaders, which are capable of
manufacturing from 200 to 250 gross of screws per day.
He intends to manufacture 2000 gross every 12 hours,
or 600,000 gross a year.

Tobacco

Remains without any change to note; the old stock
is now sold out or nearly so, and the manufacturers are
supplying the requirements of the trade. There is a
total absence of inclination to speculate in the article,
hence prices tend to advance only very slowly, man-
ufacturers are not disposed to press sales of Plug at
our quotations, as the present price of Leaf leaves little
or no profit. Quotations are same as last week.

Stock Market.

There has been but a limited amount of business
doing; the market is heavier than at the beginning of
the week, and the improvement in prices is barely
sustained. Bank of Montreal is selling at 112 to 112½;
Ontario Bank at 100½ to 100¾. La Banque du Peuple
at 103 to 103½. There is nothing doing in Government
Bonds or Harbour Debentures, and the issue of \$84,000
bonds by the Corporation has prevented sales at pre-
sent quotations.