

The Governor may issue Debentures for such Loan if necessary.

II. And be it enacted, that in case it shall be necessary to effect such Loan, it shall and may be lawful for the Governor of this Province to authorize Debentures to the amount of one million five hundred thousand pounds of sterling money, to be issued in such form and payable at such period, and for such sums, and at such rate of interest as shall be most convenient and as shall be in accordance with the terms in which such new Loan may be guaranteed as aforesaid.

Certain provisions of the Act of Upper Canada 7 Geo. 4, cap. 29, relative to the Debentures therein mentioned extended to Debentures to be issued under this Act.

III. And be it enacted, that all and every the provisions of a certain Act of the Parliament of Upper Canada, passed in the seventh year of the Reign of His late Majesty King George the Fourth, and intituled *An Act to authorize the Government to borrow a certain sum of Money upon Debentures to be loaned to the Welland Canal Company*, which relate to the Debentures authorized by that Act passing current with certain public accountants,—the suspension of interest in certain cases,—the submitting to the Legislature accounts of such Debentures and the interest paid thereon, and the expenses attending the same,—and the paying off and cancelling the said Debentures,—and also the provisions contained in the seventh section of the said Act, declaring and making the forging any such Debenture or any stamp writing or endorsement thereon or therein,—and the tendering in payment any such forged Debenture, or any Debenture with such counterfeit stamp, endorsement or writing thereupon or therein,—and the demanding to have such counterfeit Debenture, or any Debenture with such counterfeit stamp, endorsement or writing thereupon or therein, exchanged for ready money by any person or persons who shall be obliged or required to exchange the same, or by any other person or persons whomsoever, knowing such Debenture or the stamp, endorsement or writing thereupon or therein to be forged or counterfeited, and with intent to defraud as in the said Act is mentioned.—Felony, and subjecting the person or persons guilty thereof, to suffer as in cases of Felony, shall be and are hereby enacted and declared to be in force with regard and in respect to all and every Debenture or Debentures to be issued in pursuance of this Act.

The Governor may appoint a person or persons to negotiate such Loan on the part of this Province.

Expenses.

Powers.

IV. And be it enacted, that it shall be lawful for the Governor of this Province to nominate and appoint such person or persons, as he shall think the most fit for the purpose of arranging and negotiating the mode and terms in and upon which such new Loan or Stock may be most advantageously raised or created, and to advance and pay to the person or persons so employed such sums of money as shall be reasonable and necessary to defray the expenses attending his or their employment; and that such person or persons (subject to instructions to be from time to time given to him or them by the Governor of this Province), shall have full power and authority to negotiate on behalf of this Province, in such form and manner, as shall be rendered necessary by any such Act or Acts to be passed by the