The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, September 18, 1916)

Wheat—Prices have worked lower during last week, the decline for the week being 5¼ cents on October futures, 5¼ cents on December and 6¼ cents on May. The decline occurred on Tuesday and Saturday, while during the other days prices remained practically unchanged. The local market showed a decided weakness frequently, but strength in Minneapolis markets saved the situation. Light offerings locally were a feature of the week's business, and many traders believe that, with heavier country deliveries and more hedging in Winnipeg, prices will work to a lower level. Receipts of new wheat here are gradually increasing and the daily inspection list shows a large percentage of cars grading feed wheat.

Oats—Future prices were weak on Monday and Tuesday, then assumed a slightly stronger tone, particularly for the cash article. Government orders were said to be responsible for the later firmness.

Barley—Has been in good demand for spot delivery at considerable premium over futures. The offerings are still small, but new barley is beginning to move and receipts will no doubt soon increase.

Flax—Closed 4 cents higher than a week ago. The week's trade was quite moderate and the market lacked any special feature.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
September 12	152¼	147¼	149¼
September 13	153¼	148¼	147¼
September 14	152¼	147¼	149
September 15	152¼	147¼	148¼
September 16	150¼	145¼	146
September 18	151¼	146¼	147¼
Week ago	156¼	151¼	152¼
Year ago	87¼	86¼	92¼
Oats—			
September 12	49¼	47	....
September 13	49¼	47¼	....
September 14	49¼	47¼	....
September 15	49¼	47¼	....
September 16	49¼	47¼	....
September 18	49¼	47¼	....
Week ago	50¼	48¼	....
Year ago	35¼	34¼	....
Flax—	Oct.	Nov.	Dec.
September 12	187¼	187¼	187¼
September 13	189	188¼	188¼
September 14	191	191¼	190¼
September 15	192¼	191¼	192
September 16	191¼	191¼	191¼
September 18	188	188	187¼
Week ago	188	....	188
Year ago	144¼	....	145

MINNEAPOLIS CASH SALES

(Sample Market, Sept. 16)

No. 1 hard wheat, 1 car	$1.64¼
No. 1 hard wheat, 1 car	1.67
No. 1 hard wheat, 3 car	1.62
No. 1 Nor. wheat, 1 car	1.62
No. 1 Nor. wheat, 2 cars	1.60
No. 1 Nor. wheat, 3 cars	1.60¼
No. 1 Nor. wheat, 1 car	1.60¼
No. 1 Nor. wheat, 1 car	1.60½
No. 2 Nor. wheat, 1 car	1.59
No. 2 Nor. wheat, 1 car	1.57½
No. 2 Nor. wheat, 1 car	1.56½
No. 2 Nor. wheat, 1 car	1.58
No. 2 Nor. wheat, 1 car	1.56
No. 3 wheat, 1 car	1.56½
No. 3 wheat, 1 car, 54 lbs.	1.60
No. 3 wheat, 1 car	1.51½
No. 3 wheat, 1 car	1.54½
No. 3 wheat, 1 car	1.55½
No. 3 wheat, 1 car	1.55½
No. 3 wheat, 1 car	1.54½
No. 3 wheat, 1 car	1.54½
Sample grade wheat, 1 car	1.28½
Sample grade wheat, 1 car	1.29½
Sample grade wheat, 1 car, heating	1.20
Sample grade wheat, 50 lbs.	1.23½
Sample grade wheat, 50 lbs.	1.30
No. 4 wheat, 1 car	1.39
No. 4 wheat, 4 cars	1.54½
No. 4 wheat, 1 car	1.53½
No. 4 wheat, 1 car	1.53½
No. 4 wheat, 1 car	1.30½
No. 4 wheat, 1 car	1.53½
No. 4 wheat, 1 car	1.43½
No. 4 wheat, 1 car	1.18½
No. 4 wheat, 2 cars	1.41½
Sample durum wheat, 1 car	1.34
No. 3 durum wheat, 1 car	1.61½
No. 3 durum wheat, 1 car	1.57
Sample grade durum wheat, part car	1.15½
No. 3 hard winter wheat, 1 car, Montana	1.54½
No. 4 hard winter wheat, 1 car, Montana	1.40
No. 2 hard winter wheat, 2 cars, Nebraska	1.53½
No. 2 hard winter wheat, 1 car, Montana	1.52½
No. 1 hard winter wheat, 1 car	1.58½
No. 2 yellow corn, 1 car	.81
No. 3 yellow corn, 1 car	.81
No. 3 yellow corn, 2 cars	.83
No. 3 yellow corn, 1 car, Willmar	.83
Standard white oats, 1 car	.43½
No. 4 white oats, 1 car	.42½
No. 3 white oats, 5 cars	.43½
No. 4 white oats, 1 car	.42½
No. 2 rye, 1 car, dockage	1.19
No. 2 rye, 4 cars, S.R.	1.17
No. 2 rye, 1 car	1.15½
No. 3 barley, 1 car	.78
No. 6 barley, 2 cars	.68
No. 6 barley, 1 car	.69
No. 5 barley, 1 car	.73
No. 4 barley, 1 car	.95
No. 6 barley, 1 car	.71½
No. 5 barley, 1 car	.82
No. 6 barley, 1 car	.70
No. 5 barley, 1 car	.81
No grade barley, 1 car, heat	.66
Sample barley, 1 car	.96
Sample barley, 2 cars	.91
Sample barley, 1 car	.71
Sample barley, 2 cars	.75
No. 1 flax, 1 car	2.10½
No. 1 flax, 2,000 bu., arrive	2.11
No. 1 flax, 500 bu., arrive	2.10
No. 1 flax, 500 bu., arrive	2.10½
No. 1 flax, 1 car	2.10½
No. 1 flax, 1 car, Minnesota	2.08½

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, September 13, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moose Jaw	Wheat	15,286.50	49,865.30	234,257.10
"	Oats	.....	1,399.24	23,688.20
"	Barley	.....	.....	9,933.00
"	Flax	117.48	339.33	2,094.45
Saskatoon	Wheat	.....	34,190.00	60,988.30
"	Oats	.....	17,161.06	14,325.14
"	Barley	.....	709.38	1,091.44
"	Flax	.....	.....	12,462.54
Calgary	Wheat	2,273.00	5,054.00	8,072.00
"	Oats	4,583.00	4,529.00	9,589.00
"	Mixed Grain	.....	43,680 lbs.	30,800 lbs.

LIVERPOOL WHEAT MARKET

Liverpool, Sept. 15.—Market steady.

No. 1 hard winter	$2 02¼
No. 2 red winter	2 05¼
No. 1 Nor. Manitoba	2 06¼
No. 2 Nor. Manitoba	2 05¼
Chicago spring	2 03¼
Cargoes (Liverpool)	
No. 1 Nor. Man., Aug.-Sept.	1 96
No. 1 Nor. Man., Oct.-Nov.	1 92¼
Cargoes (London)	
No. 1 Nor. Man., Sept.-Oct.	1 97¼
No. 1 Nor. Man., Oct.-Nov.	1 96¼

Note—These prices are approximately the value of wheat at the rate of exchange, $4.77. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, Sept. 15, 1916.—

1916 Wheat

	This Year		Last Year	
1 Hard	69,550.40		250,634.20	
1 Nor.	1,286,466.00		1,493,170.30	
2 Nor.	577,612.40		507,998.20	
3 Nor.	533,461.10		141,509.00	
No. 4	244,663.20		27,497.10	
Others	1,648,516.40		553,972.00	
This week	4,360,270.30	This week	2,983,871.20	
Last week	5,036,399.40	Last week	1,935,519.50	
Decrease	676,129.10	Increase	1,048,351.30	
Oats				
1 C.W.	57,153.18		113.28	
2 C.W.	1,657,256.02		30,436.27	
3 C.W.	403,470.05		25,990.19	
Ex. 1 Fd.	35,540.33		2,727.02	
Others	618,230.33		81,821.12	
This week	2,771,651.23	This week	147,059.20	
Last week	3,480,186.18	Last week	107,172.21	
Decrease	717,534.29	Increase	39,886.33	
Barley		**Flaxseed**		
3 C.W.	99,817.01	1 N.W.C.	942,825.29	
4 C.W.	70,218.05	2 C.W.	161,018.20	
Rej.	25,929.29	3 C.W.	21,376.32	
Feed	31,946.04	Others	39,606.28	
Others	60,671.03			
This week	288,581.42	This week	1,165,428.53	
Last week	329,140.35	Last week	1,060,313.03	
Decrease	40,558.41	Increase	102,115.50	
Last year's total	242,073.29	Last year's total	994,815.10	

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	2,415,264.10	103,657.20
Oats	1,342,400.03	159,159.20
Barley	183,885.47	8,266.36
Flax	336.42	
	1915—Lake	1915—Rail
Wheat	2,814,930.00	61,137.00
Oats	61,803.00	4,269.00
Barley	134,345.00	1,561.00
Flax	20,499.00	

CANADIAN VISIBLE SUPPLY

Week ending Sept. 15, 1916.—

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	4,360,270	2,771,651	288,581
In Vessels in Can. Ter. Harbors	6,521,504	8,648,994	492,251
Total	10,881,774	11,420,645	780,832
At Buffalo and Duluth	1,162,158	1,397,052	57,229
Total this week	12,043,932	12,817,697	838,061
Total last week	13,760,840	12,091,993	1,228,424
Total last year	4,961,402	855,019	300,818

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, Sept. 16, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1.58½	$1.61¼
2 Nor. wheat	.....	1.58½
3 Nor. wheat	.....	1.54½
3 white oats	49¼	.43
Barley	76-85	63-105
Flax, No. 1	1.90½	2.12½
Futures—		
Oct. wheat	1.50½	(Sept.) 1.58½
Nov. wheat	1.49	.....
Dec. wheat	1.45¼	1.54½
May wheat	1.46½	1.59½

INSPECTIONS

Winnipeg, Sept. 18.—There are 600 cars of grain in sight for inspection.

The Livestock Markets

South St. Paul, Sept. 15.—Receipts at the Union Stockyards today: Cattle, 2,400; calves, 900; hogs, 3,500; sheep, 900; horses, 50; cars, 188. The following table shows the receipts from January 1, 1916, to date as compared with the same period in 1915:—

Year	Cattle	Calves	Hogs	Sheep	Cars
1916	402,534	137,203	1,779,763	235,315	39,514
1915	376,180	96,695	1,377,386	242,828	34,675

Barring 18 loads of Canadian cattle on thru billing and a small lot of Montana beeves there was only the ordinary run of native grassers today. This market led the nine western points in volume of cattle arriving today, according to early reports, but the drop here was deficient in choice killers. Stocker and feeder trade dragged and while the good kinds were quotable at about steady terms, inferior steers and heifers were extremely slow to clear at prices which did not show much of the bloom noted early in the week. Liberal receipts are anticipated next week, altho estimates on Monday's run of livestock today varied from 300 to 600 carloads with advance reports by the railroads indefinite. Dairy cows held steady, but yard dealers showed customary weekend caution and were not as keen in their quest of such stock as on the last two or three days. Veal calves held steady at $4.50 to $11.75 spread. Nine markets have had more than 265,000 cattle and calves this week with 18,500 today.

The following table shows the average weights, cost and price range of hogs for September 14: Average weight, 218 lbs.; average cost, $10.31; price range, $10.00 to $10.80.

Hog prices today were firm and variously quoted from steady to 10 cents over yesterday's. Nothing to match the fancy hogs which reached $10.80 yesterday was included. Buyers resisted the upward trend, but failed to avert some advance in the cost of their droves. Sales spread between $10.00 and $10.80, with most of the trading inside the $10.40 and $10.55 figures. Nine markets had only 30,000, but in five days this week have had 294,000, against 157,000 the same days last week.

Sheephouse trade again today was of small volume and supplies were almost wholly of native class, altho a few Montana offerings were included. Numerous orders for breeding ewes still await filling, and prices run mostly from $7.00 to $8.50, according to age and quality. Nine markets today had about 42,000 head and in five days this week the runs at these points aggregated approximately 300,000 against 213,000 the same days last week.

Toronto, Sept. 14.—Butcher cattle were steady on yesterday's active market, and there was a distinctly firm undertone to the trade. The top price on yesterday's market was for two loads of choice heavy steers, at $8.10 per 100 pounds. These cattle weighed about 1,300 pounds each. Yesterday's run was fairly heavy for Wednesday, with 1,250 cattle on the list of receipts. Choice weighty steers sold at $8.00 to $8.10, and medium weighty at $7.50 to $8.00. Choice handy butchers met a fair inquiry at $7.75 to $8.25, good sold at $6.90 to $7.40, and common to medium at $6.00 to $6.60. Choice butcher cows were $6.50 to $6.80, good cows were $5.60 to $6.30, and medium were $4.50 to $5.00.

Feeders and stockers met a fairly ready sale, especially for choice, which were more plentiful than they have been recently. Feeders sold as high as $6.75 and stockers changed hands at $6.00 to $6.60 for choice. Common went as low as $4.60.

The supply of calves was fairly light, and the market went 25 cents a hundred higher. Choice veal calves sold at $12.00 to $12.50; medium were $9.25 to $11.00, and common and grassers were $5.00 to $6.00.

Spring lambs were steady, altho shipments of

Cash Prices Fort William and Port Arthur from September 12 to 18 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
Sept. 12	157¼	155¼	152¼	146¼	137¼	114¼	102¼	49¼	48¼	48¼	48¼	47¼	86	83	77	77	184¼	183¼	..	..
13	158¼	156¼	153¼	147¼	136¼	116¼	103¼	50	49	49	48¼	48¼	86	83	76	76	186	185	..	..
14	158¼	156¼	153	146¼	137¼	117¼	97¼	50¼	49¼	49¼	48¼	48¼	87	83½	77½	77½	190½	192	..	..
15	159	156¼	153½	147	137¼	117¼	96¼	50¼	49¼	49¼	48¼	48¼	88	84	77½	77½	191¼	186¼	..	..
16	156¼	..	..	144¼	135¼	115¼	96¼	50¼	49¼	49¼	49	48¼	88	83	76	76	190	187	..	..
18	157¼	..	151¼	145¼	136¼	113¼	97¼	50¼	49¼	49¼	48¼	48¼	86	81	74	74	187¼	184¼	..	..
Week ago	161¼	159¼	156¼	150¼	141	..	..	50¼	49¼	48¼	49¼	48¼	85	81	76	76	187	184	158	..
Year ago	94	92¼	89	..	..	..	..	35¼	37	37	36	35	55¼	52	45	45	144	141	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg Sept. 18	Winnipeg Year Ago	Toronto Sept 14	Calgary Sept. 15	Chicago Sept. 16	St. Paul Sept. 16
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	6 65-7 25	6 65-7 00	8 40-9 10	.....	10 65-11 10	.....
Best butcher steers	6 25-6 75	6 25-6 75	7 40-8 25	6 00-6 70	9 50-10 00	7 50-8 50
Fair to good butcher steers	5 50-6 00	5 25-6 25	6 10-7 75	.....	8 00-9 50	6 25-7 50
Good to choice fat cows	5 50-6 00	5 25-5 75	6 50-6 80	5 00-5 50	7 35-8 00	6 00-7 25
Medium to good cows	4 75-5 25	4 75-5 25	5 60-6 30	.....	6 35-6 65	5 75-6 50
Common cows	4 00-4 50	4 50-4 85	4 50-5 00	4 00-4 50	5 25-6 00	5 00-5 75
Canners	3 00-3 75	.....	3 75-4 25	3 00-3 00	3 75-4 50	4 00-4 75
Good to choice heifers	6 00-6 50	5 75-6 00	6 50-7 00	.....	7 00-8 50	6 00-7 25
Fair to good heifers	5 00-5 75	.....	6 00-6 50	5 25-6 70	6 75-7 25	5 50-6 25
Best cows	5 75-6 25	4 65-5 10	.....	4 00-5 00	.....	.....
Best butcher bulls	5 25-5 75	4 00-4 75	7 00-7 50	4 00-4 25	6 25-7 25	5 50-6 00
Common or bologna bulls	4 50-5 00	.....	4 75-5 00	3 50-4 00	5 15-6 00	5 00 5 50
Best feeder steers	5 00 6 00	5 50 6 00	6 40-6 75	5 75-6 50	6 00 7 25	6 50-7 25
Best stocker steers	5 00 6 00	4 25-5 75	6 00 6 60	.....	5 25 6 00	5 50 6 50
Best milkers and springers (each)	$65-$80	$55-$75	$75-$100	$75-$90	.....	$60-$80
Fair milkers and springers (each)	$45-$55	$45-$55	$50-$70	$55-$65	.....	$50-$65
Hogs						
Choice hogs, fed and watered	$11 75	$9 50	12 25-12 35	$11 00	10 40-11 25	10 00-10 80
Light hogs	$10 00	.....	9 25-9 35	.....	11 25-11 50	$10 75
Heavy sows	$8 00	$6 25-6 75	8 75	.....	10 00-10 25	.....
Stags	$8 00	$4 50	.....	.....	10 00-10 85	.....
Sheep and Lambs						
Choice lambs	8 50-9 25	8 00	10 00-10 75	$8 00	9 80-10 75	7 50-10 00
Best killing sheep	6 00-7 50	6 00-6 50	6 50-8 00	7 50-8 50	8 25-7 50	8 50 8 50

COUNTRY PRODUCE	Winnipeg Sept. 18	Winnipeg Year Ago	Calgary Sept. 13	Saskatoon Sept. 14	Regina Sept. 18	Brandon
Butter (per lb.)						
Fancy dairy	30c	19c-21c	22c-23c	.....	27c	.....
No. 1 dairy	28c	20c	23c	23c-25c	25c	.....
Good round lots	25c	18c-19c	30c	30c	22c	.....
Eggs (per doz.)						
Subject to candling	27c-28c	18c-19c	.....	30c	.....	.....
New laid	30c	.....	25c	35c	28c	.....
Potatoes						
In sacks, per bushel, new	55c	40c	75c	45c	75c-80c	.....
Milk and Cream						
Sweet cream (per lb. butter-fat)	35c	30c	.....	.....	.....	.....
Cream for butter-making purposes (per lb. butter-fat)	35c-36c	28c	.....	.....	.....	.....
Sweet milk (per 100 lbs.)	.....	$2 00	.....	.....	.....	.....
Live Poultry						
Spring chickens	18c	8c	22c	22c	23c	.....
Fowl	15c	10c	18c	20c	18c	.....
Ducks	16c	13c	18c	18c	18c	.....
Geese	12c	.....	12c	18c	14c	.....
Turkeys	18c	11c-13c	18c	22c	22c	.....
Hay (per ton)		No. 1's		No. 1's	No. 1's	
No. 2 Red Top	$10-$12	$14	.....	$8-$10	$11	.....
No. 1 Upland	$9-$10	$12	$9	.....	$9	.....
No. 2 Timothy	$13	$16	$14	$10	.....	.....
No. 2 Mixed	$7	$11	.....	$11 pressed	.....	.....
Clover and Timothy	$13-$14	.....	.....	.....	.....	.....