



WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, December 12.)

Wheat.—During the past week our wheat has held comparatively steady, with a gradual improvement in enquiry for the lower grades, such as No. 4, 5 and 6 wheat. Great Britain and the continent have been waiting and watching the harvesting of the Argentine crop, apparently pinning their faith to that crop for the time being, in the expectation that it will be marketed in a rush, as it always is, and offerings will be free. There have been some reports of rust damage on that crop, as well as damage by storms, and it may yet be that their policy of living from hand to mouth was not a wise one, and they will yet have to come after our wheat more readily than they have been doing. A very deterring factor in the export trade at the present time is the excessive freight rate all rail from Fort William to Montreal, and by steamer thence to Great Britain or the continent, for while a year ago that freight rate was from 22 cents to 25 cents per 100, this year it is from 32 cents to 35 cents per 100. All of which tells against the price received by the producer for his grain. Nevertheless, we understand considerable freight has been taken, and if the winter be at all open, considerable grain will be moved all rail. It is to be sincerely hoped that a large quantity can be moved, else these terminals may easily be filled before February 15, and then another blockade follow the terminals for eight or nine weeks until navigation would open. At the rate the grain is pouring past Winnipeg at the present time, the terminal elevators will easily be filled before February 15, but of course stormy weather may be expected at any time, with greatly damaged receipts. Stocks of wheat in terminals are smaller than they were a year ago. The destruction by fire of the C. P. R. elevators at Owen Sound, with the loss of about one million bushels of grain is something of a bullish factor. Farmers should lay their plans to get their tough and off grade wheat marketed if possible in the next sixty days, for while prices may rule somewhat low, it must be remembered that after April 15 tough grain will not be much wanted by exporters, as they will fear to ship it, and tough grain will likely in the latter months of the winter have to be dried, which is always an expensive operation for the producer. The open weather has meant big receipts all rail in the three leading markets, Winnipeg, Minneapolis, and Chicago.

Oats.—Following the decline at the end of November, our oats have held steady with a very fair enquiry, and with the stocks of contract oats at terminals only one-fifth what they were a year ago, it looks as if farmers may safely hold back their high grade oats and ship their low grade oats first. Farmers should not lose sight of the fact that the seed demand for Ontario and Quebec commences after January 15, when No. 1 C.W. oats will likely bring, as in other years, a premium over No. 2 C.W. Tough oats bring from 2c. to 2½c. less than straight grade, so that farmers will not lose such a spread on tough oats as they will on tough wheat at the present time.

Barley.—As we predicted, barley on the Winnipeg market has been exceedingly dull and hard to sell, with no demand whatever since a few days before the close of navigation. However, a demand will likely come again shortly after the New Year. Farmers having high class barley in every point of Manitoba, will do well to make full enquiries about shipping to Minneapolis, as in many instances, farmers report they are doing better by sending their high grade barley to that market. We shall be glad to answer all enquiries.

Flax.—This grain has looked up again somewhat, with a much better enquiry. There are reports from time to time of damage to the Argentine flax crop, but the full extent is not known yet.

WINNIPEG FUTURES

Wheat—	Dec.	Old May	New May
Dec. 6.....	94½	98½	97½
Dec. 7.....	94½	97½	97½
Dec. 8.....	94½	98½	97½
Dec. 9.....	94½	98½	98½
Dec. 11.....	94½	98½	98½
Dec. 12.....	95	99	98½
Oats—			
Dec. 6.....	37½	40½	...
Dec. 7.....	37½	40½	...
Dec. 8.....	37½	40½	...
Dec. 9.....	37½	40½	...
Dec. 11.....	37½	40½	...
Dec. 12.....	37½	40½	...
Flax—			
Dec. 6.....	168½	175	...
Dec. 7.....	171	178	...
Dec. 8.....	173	179½	...
Dec. 9.....	175	181	...
Dec. 11.....	175	181	...
Dec. 12.....	176	181½	...

TOUGH WHEAT

Tough wheat quotations Tuesday, December 12, were: No. 2, 82 cents; No. 3, 77½ cents; No. 4, 71 cents; No. 5, 61 cents; No. 6, 54 cents; feed, 52 cents.

MINNEAPOLIS CASH SALES

(Sample Market, December 8)

No. 1 Nor. wheat, 4 cars	\$0.99½
No. 1 Nor. wheat, 7 cars	99½
No. 1 Nor. wheat, 17 cars	99½
No. 1 Nor. wheat, 2 cars, Montana	99½
No. 1 Nor. wheat, 2 cars	98½
No. 1 Nor. wheat, 1 car	99
No. 1 Nor. wheat, 1 car, king heads	97½
No. 1 Nor. wheat, 1 car	99½
No. 1 Nor. wheat, 1,000 bu. to arr.	99½
No. 2 Nor. wheat, 5 cars	97½
No. 2 Nor. wheat, 17 cars	96½
No. 2 Nor. wheat, 1 car	97
No. 2 Nor. wheat, 29 cars	97½
No. 2 Nor. wheat, 8 cars	97½
No. 2 Nor. wheat, 2 cars	97½
No. 3 wheat, 8 cars	94½
No. 3 wheat, 6 cars	94½
No. 3 wheat, 1 car	92
No. 3 wheat, 1 car	93½
No. 3 wheat, 1 car	94½
No. 3 wheat, 4 cars	94
No. 3 wheat, 2 cars	93
No. 3 wheat, 4 cars	94½
No. 3 wheat, 1 car, transit	95½
No. 4 wheat, 8 cars	90
No. 4 wheat, 2 cars	90½
No. 4 wheat, 1 car	90½
No. 4 wheat, 2 cars	90½
No. 4 wheat, 2 cars	91
No. 4 wheat, 1 car	92

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Friday last, December 8. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	94½c.	\$1.00
No. 2 Nor. cash wheat	91½c.	98c.
No. 3 Nor. cash wheat	84½c.	94c. to 95c.
December wheat	94½c.	99½
May wheat	98½c.	\$1.04
No. 3 White oats	35c.	45c. to 45½c.
Barley	45c. to 60c.	65c. to \$1.18

Rejected wheat, 1 car, frost	80	No grade barley, 1 car, burnt, seedy	75
Rejected wheat, 2 cars	80	No grade barley, 1 car	83
Rejected wheat, 1 car, stained	85	No grade barley, 1 car, tough	85
Rejected wheat, 1 car, f.o.b.	88	Sample barley, 1 car, wheaty	80
Rejected wheat, 1 car	78	Sample barley, 1 car	92
Rejected wheat, 1 car	75	Sample barley, 2 cars	80
Rejected wheat, 1 car, frost, stained	76	Sample barley, 1 car	1.10
No grade wheat, 2 cars	91	No. 1 flax, 800 bu. to arr.	2.01
No grade wheat, 7 cars	90	No. 1 flax, 4,500 bu. to arr.	2.02
No grade wheat, 1 car, frost	80	No. 1 flax, 1,400 bu. to arr.	2.02½
No grade wheat, 1 car	86	No. 1 flax, 692 bu. to arr.	2.01½
No grade wheat, 4 cars	89	No. 1 flax, 3,400 bu. to arr.	2.03
No grade wheat, part car	72	No. 1 flax, 68 sacks	2.00
No grade wheat, 1 car	75	No. 1 flax, 1 car	2.02
No grade wheat, 1 car	91½	No. 2 flax, 1 car	1.96
No grade wheat, 1 car	87	No. 2 flax, 1 car	1.98
No grade wheat, 1 car	92	No. 2 flax, 1 car	1.95
No. 3 Durum wheat, 1 car	80	No. 2 flax, 1 car	1.88
No grade Durum wheat, 1 car	80	No grade flax, 1 car	1.95
No. 2 hard winter wheat, 1 car, Mont.	96½	No grade flax, part car	1.84
No. 2 hard winter wheat, 1 car	94½	No grade flax, 1 car	1.91
No. 2 hard winter wheat, 1 car, Montana	94	No grade flax, 1 car	1.88
No. 2 hard winter wheat, 2 cars	1.00½	Sample flax, 1 car	1.80
No. 2 hard winter wheat, 7 cars	1.01		
No. 3 hard winter wheat, 2 cars	93½		
No. 3 hard winter wheat, 2 cars	93½		
No. 3 hard winter wheat, 1 car	90½		
No. 2 mixed wheat, 1 car	97½		
No. 2 mixed wheat, 1 car	96		
No. 4 mixed wheat, 1 car	88		
No. 3 yellow corn, 1 car	60		
No. 3 yellow corn, 2 cars	59½		
No grade corn, 1 car	50		
No. 2 white oats, 4 cars, Montana	48		
No. 2 white oats, 1 car	45½		
No. 3 white oats, 7 cars	45½		
No. 3 white oats, 1 car	45½		
No. 2 white oats, 1 car	44½		
No. 4 white oats, 1 car	45		
No. 4 white oats, 2 cars	44½		
No. 4 white oats, 1 car	44		
No. 3 oats, 1 car	43½		
No. 3 oats, 1 car, seedy	41		
No. 3 oats, 2 cars, seedy	42½		
No. 2 rye, 4 cars	87		
No. 2 rye, 1,000 bu. to arr.	87		
No. 4 barley, 2 cars	1.08		
No. 4 barley, 1 car	1.00		
No. 1 feed barley, 1 car	91		
No. 1 feed barley, 2 cars	95		
No. 1 feed barley, 2 cars	94		
No. 1 feed barley, 1 car	93		
No. 1 feed barley, 2 cars	1.00		
No. 1 feed barley, 1 car	90		
No. 1 feed barley, 1 car	85		
No. 1 feed barley, 2 cars	1.01		
No. 1 feed barley, 1 car	1.04		
No. 2 feed barley, 1 car	88		
No. 2 feed barley, 1 car	84		
No. 2 feed barley, 1 car, thin	80		
No. 2 feed barley, 1 car	95		

LIVERPOOL WHEAT

Liverpool, Dec. 11.—Quotations for Manitoba spot wheat today were: Manitoba No. 1 northern Exhausted; Manitoba No. 2 northern \$1.12½; Manitoba No. 3 northern 1.09½. Futures closed as follows: December \$1.05½; March 1.04½; May 1.02½.

MONTREAL LIVE STOCK

Montreal, Dec. 11.—Receipts at the Montreal stock yards west end market to-day were 1,100 cattle, 600 sheep and lambs, 1,100 hogs and 100 calves; for the week 1,800 cattle, 1,150 sheep and lambs, 2,400 hogs and 250 calves. Cattle prices were slow to-day and prices easier. Choice cattle were scarce and common cattle were not wanted. The bulk of the good stock of steers sold at \$5 to \$5.90; medium, steers, \$5.25; common, \$4.25; best cows, \$4.75; fair, \$4.25; medium, \$3.25; canners, \$1.75 to \$2. Sheep were easy at \$3.50 and lambs at \$5.50. Hogs were barely steady, and sold at from \$6.25 to \$6.90, and sows at \$5.25 to \$6.25. Grass calves brought 2½ cents a lb., and good calves sold at from \$5 to \$12.

CHICAGO LIVE STOCK

Chicago, Ill., Dec. 11.—Close—Cattle receipts 29,000 strong for good grades. Beeves, \$4.70 to \$9.15; Texas steers, \$4.10 to \$5.75; western steers, \$4.40 to \$7.25; stockers and feeders, \$3 to \$5.80; cows and heifers, \$2 to \$5.90; calves, \$5.50 to \$8.25. Hogs—Receipts 44,000, market more active, strong at opening prices; Light, \$5.55 to \$6.20; mixed, \$5.75 to \$6.30; heavy, \$5.85 to \$6.40; rough, \$5.85 to \$6.05; good to choice, heavy, \$6.05 to \$6.40; pigs, \$4 to \$5.50; bulk of sales, \$6 to \$6.30. Sheep—Receipts 43,000, weak. Native, \$2.65 to \$4.15; western, \$2.75 to \$4.10; yearlings, \$4.25 to \$5.60; lambs, native, \$3.75 to \$6.10; western, \$4.25 to \$6.10.

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from DEC. 6 to DEC. 12, INCLUSIVE

DATE	WHEAT										OATS		BARLEY				FLAX	
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2 cw. 5 cw.	3	4	Rej. Feed	1 NW 1 Man. Re
Nov. 6	94½	91½	84½	78	68½	60½	57½							35				
7	94	91	84	78	68	60	57							37½				
8	94½	91½	84½	78	68½	59½	57½							37½				
9	94½	91½	84½	78	68½	59½	57½							37½				
11	94½	91½	84½	78	68½	59½	57½							37½				
12	94½	91½	84½	78	68½	60	57½							37½				