

\$1,275,000 City of Ottawa

(Capital of Canada)

4½% Bonds

\$380,000, due 1st July, 1944	Price, 94.17 and interest, yielding 4½%
\$233,000, due 1st Jan., 1935	Price, 94.94 and interest, yielding 4.90%
\$179,000, due 1st July, 1934	Price, 95.01 and interest, yielding 4.90%
\$371,000, due 1st Jan., 1934	Price, 95.09 and interest, yielding 4.90%
\$112,000, due 1st Jan., 1925	Price, 96.87 and interest, yielding 4.90%

Principal and half-yearly interest payable at Ottawa and New York.

Legal Opinion of Alexander Bruce, K.C.

Denominations, \$1,000

Assessment, \$105,107,168.

Value of City's Assets, \$15,396,000.

Net Debenture Debt, \$4,956,198.

Population, 101,795 (including suburbs, 135,000).

Ottawa is the Capital of the Dominion of Canada and one of the chief commercial and manufacturing centres of Canada. The Government employs over 5,000 people, with an annual payroll of \$5,135,000. The cost of Government buildings is \$22,675,000.

The City's financial position is very strong, the net debt per capita being less than \$50, the lowest of the five largest Canadian cities.

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Authorized Capital	\$2,000,000
Subscribed Capital	1,150,000
Capital Paid up and Reserve	700,000

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