

The London & Lanc...
General Assuranc...
Offers Liberal Contract to Ca...
GOOD OPPORTUNITY FOR UP...
UP A PERMANENT CO...
Particularly desire Represent...
Chief Office for Can...
164 ST. JAMES STREET, M...
ALEX. BISSETT, Manager

British America A...
Company
FIRE, MARINE AND...
Largest paid since organization of...
W. R. BROCK...
W. B. MEIKLE, Vice-President and...
PROVINCE OF QUEBEC...
Lewis Building, 17 St. J...
MONTREAL
THOMAS F. DOBBIN...
Have Vacancies for a few good...

THE LAW UNION AND...
INSURANCE CO. L...
OF LONDON
Assets Exceed \$48,000,000.
Over \$12,500,000 Invested...
FIRE AND ACCIDENT...
CANADIAN HEAD OFFICE...
57 BEAVER HALL...
Montreal
Agents wanted in unrepresented to...

Commercial Union Ass...
LIMITED
The Largest General Insurance Co...
OF CANADA
AS AT 31ST DECEMBER...
Capital Fully Subscribed...
Life Fund and Special Trust Fund...
Total Annual Income Exceeds...
Total Funds Exceed...
Total Fire Losses Paid...
Deposits with Dominion Government...
Head Office, Canadian Branch—Cor...
Building, 232-234 St. James Street...
Applications for Agencies solicited in...
J. M. GREGOR, Mgr.
W. S. JOPLING

AN IDEAL IN...
can be secured to your Benefit...
Absolute Security by Insuranc...
Union Mutual Life Insurance...
Portland, Maine
on its
MONTHLY INCOME I...
Backed by a deposit of \$1,688,902.65 par...
DOMINION GOVERNMENT, in...
Canadian Securities
For full information regarding the...
Monthly Income Policy on the market...
age at nearest birthday, to...
WALTER J. JOSEPH, Man...
Province of Quebec and Eastern...
Suite 502 MCGILL BLDG., MONTREAL

UNION ASSURANCE S...
LIMITED
OF LONDON, ENGLA...
FIRE INSURANCE SINCE A...
Canada Branch, Montreal:
T. L. MURPHY, Resident Man...
North-West Branch, Winnipeg:
THOS. BRUCE, Branch Manag...
AGENCIES THROUGHOUT THE D...

THE BRITISH CANADIAN...
AND INVESTMENT CO. L...
Real Estate, Timber Limits, Farm...
Lands, Water Powers.
J. T. BETHUNE...
Managing Director...
405-606 TRANSPORTATION BUI...
Cable Address: BRITISHCAN.
Codes: Western Union and Premier

The Independent Order of...
Policies issued by the Society are...
protection of your family and car...
bought, pledged or sold.
Benefits are payable to the benefi...
case of death, or to the member in...
his total disability, or to the member...
taining seventy years of age.
Policies issued From \$50 to \$50...
TOTAL BENEFITS PAID - 42 MILLION
FRED J. DARCH, S.S.
Temple Bldg., Toronto, Can.
ELLIOTT G. STEVENSON,
Temple Bldg., Tor...

INSURE YOUR BR...
IN THE CANADA
The able, efficient manager is the...
of many a business. He is the...
greatest asset. But the death of...
manager destroys this asset and...
create a liability which will wre...
The Canada Life way of meeting...
liability is well worth your earnest...
consideration. Its partnership policy...
the risk from the firm. We will...
send you particulars.
HERBERT C. COX
President and General Ma...

DROP IN N. Y. C. GROSS FOR 1914
DUE TO BUSINESS DEPRESSION

President Smith Says Large Saving in Expenses...
Was Largely Made Possible Through Im...
Provements—Merger of Central and Lake...
Shore Expected to Prove of Material...
Benefit to System.

New York, April 9.—There has been considerable...
discussion recently relative to the exhibit of operations...
by the New York Central & Hudson River...
Railroad Company for the fiscal year ended Decem...
ber 31 last. It will be recalled that the com...
pany sustained a heavy falling off in gross revenues,...

In discussing the results for the twelve months...
President A. H. Smith said that the saving of about...
\$5,400,000 in expenses was made possible through...
improvements in facilities completed or in progress,...

In connection with the increase of about \$1,600,000...
in interest charges, "Some short term obligations had...
to be extended or re-issued right in war times, and...

"Conditions in the past made it necessary for us...
to provide this large amount of rolling stock in order...
to handle the business offered and give proper service.

"Improvement work in progress was stopped where...
ever precedent," said President Smith, "which made it...
feasible to curtail expenses without impairing the...
standard of the property. Of the decrease an invest...

With regard to the exhibit by the Lake Shore &...
Michigan Southern Railway for the last fiscal period...
President Smith said that the loss in revenue was...
mostly in a class of freight which yields car-load...
shipments such as coal ore and iron, and moves in...
heavier trains. The percentage of loss in gross was...

"Improvement work in progress was stopped where...
ever precedent," said President Smith, "which made it...
feasible to curtail expenses without impairing the...
standard of the property. Of the decrease an invest...

With regard to the exhibit by the Lake Shore &...
Michigan Southern Railway for the last fiscal period...
President Smith said that the loss in revenue was...
mostly in a class of freight which yields car-load...
shipments such as coal ore and iron, and moves in...
heavier trains. The percentage of loss in gross was...

REACHING THE PLAY GROUNDS
OF CANADIAN SPORTSMEN.

Two new illustrated folders have just been issued...
by the Grand Trunk System for the guidance of those...
planning spring and summer vacations.

One of these deals with the Algonquin Provincial...
Park, the magnificent region set aside by the Ontario...
Government, as a playground for the people; a re...

The other folder is descriptive of the "Lake of Bays"...
another of Ontario's beauty spots, reached through...
Huntville and affording every variety of scenery...

A postal card to Mr. N. O. Dufoe, Grand Trunk...
Ticket Office, 122 St. James St., will secure free cop...

NEW TROLLEY LINE.
Three Rivers, Que., April 10.—Work on the new...
trolley line will be commenced shortly.

SHIPPING NOTES

The steamer Wauketa arrived at Sarnia yesterday...
from Detroit thereby opening navigation for the season.

The Manchester Line SS. Manchester Miller, from...
Manchester, arrived at St. John, N.B., on Wednesday.

The Manchester Line SS. Manchester Citizen...
sailed from St. John, N.B., for Manchester, on Wednesday.

The Greek steamer Spyros Vallianos, from Savan...
nah March 10, for Rotterdam, with a cargo of cotton,...

The British steamer Glen Roy, bound from Port...
land, Ore., via Hong Kong, China, for London, is re...

Advices from Key West state that salvage amount...
ing to \$18,000 has been awarded to wreckers who float...

Lloyd's List of London report 120 steamers now...
in the Black Sea, with an aggregate tonnage of 225,041;...

The Holland-American liner Noordam, arrived at...
New York yesterday from Rotterdam, with 200 passen...

The Norwegian steamer Stavn, which sailed from...
New York March 19 for Gothenburg, Sweden, and the...

The English ministers of marine, of foreign affairs...
and of finance, are preparing a bill jointly, authorizing...

Councillor Lansing of the U. S. State Department...
has received from the British Admiralty official denial...

The steamship Cymris was within thirteen miles...
of the Falaba when that vessel was torpedoed by a...

A new steamship company, the Canadian Pacific...
Ocean Services, Ltd., has been registered in London...

VALUABLE SUPPLIES CARRIED BY
STEAMER BOUND TO RUSSIAN PORT.

Tacoma, Wn., April 10.—The Royal Mail liner...
Glougye, now en route from this port to Vladivostok...

MR. STURDEE'S SUCCESSOR.

Mr. W. McElroy, passenger agent for the C. P. R.,...

REDUCING NUMBER OF CARS.

Winnipeg, Man., April 10.—The Winnipeg Electric...
Railway Company is arranging to take off 22 cars...

NAVAL STORES MARKET

New York, April 10.—The spring demand is begin...
ning to show itself in the market for naval stores,

The following were the prices of rosin in the yard:...

Savannah, Ga., April 10.—Turpentine firm 45 sales:...

Liverpool, April 10.—Turpentine spirits 35s.



MR. W. H. SNELL.
Who has been appointed to succeed the late Mr.
Wm. Stitt as general passenger agent of the Eastern
lines of the C. P. R.

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)
New York, April 10.—There was little or no change...

The Southern Counties Railway is to give an ac...
celerated service commencing the 1st of May, betwe...

William A. Shea, aged 39, a Bay Shore Lumber...
Company employe, was struck and killed by an I. C.

Prominent contractors are figuring on the contract...
for building the Chesapeake and Ohio Northern from...

Authority has been given the Santa Fe to refund...

Southern Pacific's special building at the San Francisco...

General manager Connors of the Hocking directs...

Lumber traffic by rail from the northwest which is...
dependent upon agricultural conditions is about normal...

GROSS EARNINGS OF AMERICAN
RAILROADS VERY INDIFFERENT

New York, April 10.—Gross earnings of the United...
States railroads making weekly returns to Dun's Re...

In addition there is also a considerable contraction...
on a number of other leading systems, among them...

STATEMENT BY MR. SCHWAB
ON RISE IN BETHLEHEM STEEL.

New York, April 10.—Charles M. Schwab on Friday...
night denied, without reservation, the various rumors...

JUTE WAS DULL.

New York, April 10.—Nothing new developed in the...
jute situation and business was very dull. No offers...

NEW OTTAWA INCORPORATIONS.

Ottawa, April 10.—The following companies have...
been incorporated: Le-Progres Financier, Limited,...

MANAGING DIRECTOR RETIRES.

Mr. G. H. Miner has retired from the managing...
directors of the Prudential Life Insurance Company...

RAILROAD NOTES

Chicago stockholders of Rock Island are seeking...
to prevent the meeting on April 12.

A general strike has been declared on the Owe...
go, N.Y., division of the Empire United Railroad.

An order for 2,700 tons of rails has been placed...
with Tennessee Coal and Iron Co. by the Southern...

With the beginning of April the names of 65 more...
employes of the Pennsylvania were added to the pen...

There were only seven fatal accidents last year...
among the 47,000,000 passengers carried by southern...

A jury at Lockport, N.Y., awarded \$10,000 to...
Francis J. Knapp for the loss of his left foot a year...

Baltimore & Ohio is expected to sell between \$35...
,000,000 and \$50,000,000 new one-year notes to take up...

The Southern Counties Railway is to give an ac...
celerated service commencing the 1st of May, betwe...

William A. Shea, aged 39, a Bay Shore Lumber...
Company employe, was struck and killed by an I. C.

Prominent contractors are figuring on the contract...
for building the Chesapeake and Ohio Northern from...

Authority has been given the Santa Fe to refund...

Southern Pacific's special building at the San Francisco...

General manager Connors of the Hocking directs...

Lumber traffic by rail from the northwest which is...
dependent upon agricultural conditions is about normal...

THE HOP MARKET

New York, April 10.—There was no renewal of the...
demand for hops on the Pacific Coast yesterday, nor in...

The Wilkes-Barre Connecting, one of the largest...
operations of its kind ever attempted in northeastern...

A three-cents-a-mile fare will be put into effect in...
Arkansas within the next few days by the St. Louis...

The railroad also is preparing a schedule of in...
creased freight rates, the statement said, which will...

RAILROADS.

CANADIAN PACIFIC

Table with columns: City, Time, Rate. Rows include Ottawa, Montreal, Toronto, etc.

GRAND TRUNK RAILWAY SYSTEM

Table with columns: City, Time, Rate. Rows include Montreal, Ottawa, Toronto, etc.

SLIGHT DEMAND UPON UNITED
STATES FOR PERISHABLE PRODUCTS

Shipping Companies on Pacific Would Find it Diffi...
cult to Fill Space Storage Space on Out...
ward Voyages to the Orient.

New York, April 9.—Consul-General Thomas Sam...
mons, stationed at Shanghai, has just submitted the...

The general opinion among importing, exporting...
and shipping companies here seems to be that little...

"One import and export company indorses the...
project, and states that it could use for fresh eggs,

"A large export and import company of Shanghai...
on the other hand, is of the opinion that eggs can be...

"A provision company of Shanghai supports the...
project of cold-storage space on trans-Pacific steam...

"Another company states that it could probably take...
care of 500 to 1,000 tons of cold-storage space on...

"The Pacific Mail Steamship Company's agent at...
this port states that the matter of increasing cold-

"The Shanghai office of the Robert Dollar Com...
pany states that, judging from inquiries received, it...

TRAIL SMELTER RECEIPTS.

Table with columns: Ore receipts, Trail Smelter, etc. Rows include April 1st, 1915, etc.

CANADIAN NORTHERN EARNINGS.

The Canadian Northern Railway gross earnings for...
the week ending April 7, 1915, were \$335,700, and...

MAIL RISKS INCREASED.

Premium and loss returns on registered mail in...
surance for eleven companies would indicate that the...

RAILROADS.

CANADIAN PACIFIC

Table with columns: City, Time, Rate. Rows include Ottawa, Montreal, Toronto, etc.

GRAND TRUNK RAILWAY SYSTEM

Table with columns: City, Time, Rate. Rows include Montreal, Ottawa, Toronto, etc.