PACI EIGHT

HAPPENINGS IN THE

WORLD OF SPOR

Ottew Players Offer to Bet Even

they can Defeat Wanderers

Here Tomorrow

MARTY WALSH FUND

Willie Ritchie Recovered the Lightweight Title by

Defeating Freddie Welsh .- Montreal Baseball

Club Will Train at Hackensack, N.Y.

THE JOURNAL OF COMMERCE, FRIDAY, MARCH 12, 1915

NOTES ON PUBLIC UTILITIES

The offering of \$3,500,000 5 per cent. convertible notes of the Consolidated Gas. Electric Light and Power Company of Baltimore has been very successful, subscriptions being largely in exc amount. Public subscriptions closed Monday, but the subscription books remain open to stockholders until March 17. The notes not subscribed for by stockholders will be allotted to public subscribers.

Gross earnings of the Mississippi River Power Company for January were \$187,083, a gain of \$8,595 ver January, 1914. Net earnings for the month were 109.463, an increase of \$4.420. The surplus after \$109,463, an increase of \$4,420. charges for the month was \$1,082, & decline of \$27,-Gross earnings for the twelve months ended 954. January 31, 1915, aggregated \$1,585,064, net earnings were \$1,258,942, and surplys after charges was \$183.

The Wanderers will scarcely get any sympathy from followers of sport in the predicament in which they 630. find themselves at the present time. If they care to play up to form the probabilities are that they will do so to-morrow night at the Arena, but, on past per- plied to the California Ratiroad Commission for permission to issue \$2,500,000 debentures, par value formances, one can scarcely be very sanguine.

Outfought and outpointed. Freddie Welsh, the funds for discharging promissory notes made for ex-world's champion lightweight, went down to defeat tensions and betterments and for exchange of debenbefore Willie Ritchie, the former holder of the fittle tures issued April 1, 1911. Of the new debentures Welsh was the favorite in the betting, odds of 7 to 5 \$332,000 are to be exchanged par for par for an being freely offered, but his appearance throughout equal amount of debenures issued April 1, 1811, and was most disappointing. "Why don't you fight?" the remainder are to be sold at not less than 95. Welsh was asked repeatedly.

The Montreal Baseball Club will do its spring earnings of the company aggregated \$17,220,503, an bay. and The Montreal Baseball Club will do its spring trainings of the company agregated \$1,1220,508, an bay, and "Souvenir de Moscow"-Wieniawski, improvement of \$1,018,166, or 6.2 per cont, while net and trenty-five players will be ordered to report there on April 2. Hackensack is about 35 minutes on the train from New York, ar i it is expected to arrange \$4,115,180, an increase of \$1,146,094, or \$8,6 per cent, with the brilliance of his execution and at others al-lowing the sometre and so weigh heavily upon exhibition games with clubs in the district before the International seasons opens.

Ottawas for about the first time this season will apper at full strength against Wanderers. All the public utilities commission drafting a set of uni-form rates. The companies have signified a willing. Several new artists to Montreal will be introduced 8.63 per cent. the previous year. The players are backing themselves not only to win on the round, but will give even money that they defeat the Wanderers here in Montreal.

The fight at the Montreal Sporting Club between

Frankie Fleming and Harry Bingham, originally arranged for March 24th, has been changed to Thursday. March 25th thus enabling new quarters to be secured for the night. Fleming has gone to Rawdon to do his training.

Dr. J. J. Harty of Kingston, Ont., is trustee of the

Manager Clymer, of the Toronto Baseball Club, has secured a ball park in Durham, N.C., for training his the year there was a slowing up, but even with exist-

The Ontario Hockey Association has decided to ask

Little Paul Freda. of Newark, who fights under the

The Quebec team, which will be one of those to compete in the professional tournament at New York. Is seeking the services of Howard McNamara, of the McNamara, who is still in Toronto, may Ontario make the trip.

naldson Graham, the young first baseman. sent his contract to the Toronto Baseball Club. Graham has wintered at his home in Nashville, Tenn.

WHEAT STRONG.

Chicago, Ill., March 12 .- Wheat was strong at the Chicego, ili, starch is writtent was strong at the outset. There was some speculative buying on gov-that, will succeed. Hat, will succeed. markets had effect here

Corn was firmer in sympathy with wheat and on PIPE LINE COMPANIES ALL Country offerings.

of that

The Southern California Edison Company has ap-COL. A. E. LABELLE, Who was Whe was elected chairman of the Council of the ominion Rifle Association at the annual meeting \$1,000. The application is made in order to provide held yesterday in Ottawa.



SELINSKY-A PLAYER OF MERIT.

There are few people who hear Max Selinsky play The Pacific Gas and Electric Company reports for Kreisler's beautiful and haunting "Caprice Viennois," Ottawas have played very consistent hockey all January, 1915, gross revenue of \$1,694,310, an in- who do not realize the dramm of his playing and his senson, and, with a four-goal lead on their rivals, the crease of \$101.563, or 6.3 per cent. Operating ex-probabilities are that they will be outhere to mor-penses and taxes were higher by Only \$251, with net Hall in recital last evening and this proved to be row to demonstrate their ability to beat the Wander- revenue of \$919,204, a gain of \$101,815, or 12.6 per the case. There was a fair-sized audience to hear the of their games away from home, two of these being from Quebec, which wound up third in the race. 23.6 per cent. For the caleadar year of 1914 gross Concerto in D Major, Tschalkowsky; "Zephyr"-Hu-'Souvenir de Moscow"-Wieniawski

their emotions. Numerous complaints from smail power users in the As an accompanist, Miss Sophie Meyers proved ening perceptibly. southern part of Idaho, that the power companies herself to possess considerable skill and she did much have been charging excessive rates, has resulted in to make the programmme a most interesting one.

ness to accept them if a few changes are made. The at the concert to be given a tHis Majesty's Theatre ness to accept them if a few changes are made. The active other to be given a this straighty interest proposed rates would reduce the cost of power from on Tuesday afternoon. March 23rd, in aid of the 10 to nearly 60 per cent. These rates would mean Monteral Founding and Baby Hospital Miss Tina Gold Mining Co., announces control of the company meet to-day or to-morrow under the presidency of a large reduction to consumers of the Shoshone com- Lerner, Russian pianist, will be the principal attracpany and to users of a smaller amount of power, tion. She is classed among the greatest of living while patrons of the Idaho and Utah companies who planists. A soprano of no mean merit will also make there is little doubt that she will charm her audiences Mr. George Ralsey will also appear. He is described E. W. Lloyd, manager of the new business depart. as a young American tenor with a future.

ment of the Commonwealth Edison Company, who is

in New York, said that despite general business con- "Kerry Gow," the starring vehicle of Joseph Murfund which is being subscribed for Marty Walsh, the ditions Commonwealth Edison continues to add to its phy. will be presented by the Emerald Players of the The which is being subscribed for Marty waish, the former hockey star, who is now in a sanitarium at Muskoka. The Ottawa Hockey Club has voted \$200 in peak load of the company was reached in Janu- staging of the production will be in chage of Mr. for the protection of Americans and other foreign ary, when it was 366.000 kilowatts. "The largest ex- James P. Kennedy, and Montrealers, knowing full ers in Mexico is necessary."

team in that city is located one of the of southern is best than 100 miles from Rich-that for 1913. In addition to our large gains in power on "Food Supplies in War Time," being one of a mond, Va., where the Leafs open the season on April business in 1914. Commonwealth Edison in that year series of Oxford Pamphlets, after pointing out that of 000, signifying loss of 97,000. Men who have gone to many in return for Germany's abandomment of her I. Va. where the Leafs open the season on April The players will report in Washington. D.C., added almost 40,000 domestic consumers to its lines, and we expect to make a fine showing for the current blockaded by saying: "Farmers, in my cells, will blockaded by saying: "Farmers,

of those who are heroically defending British homes Stocks of wheat held March 1st by mills and ele-are, naturally, not known, there is a strong feeling

nual report of the Public Service Corporation of New their duty by working their utmost-often under ture at \$6,000,000 bushels, compared with \$5,000,000 ward in the American note does not go far enough their duty of state to maintain, and, if possible, increase in surplus of \$1,500,000, or six per cent, on \$25,000,000 or six per cent, on \$25,000,00

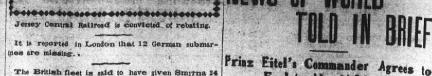
been promited from manager of the local exchange man authorities and empty cars returned to Italy. to be division manager of the Eastern Division with

HUDSON'S BAY COMPANY Nelson, B.C., March 12 .- After being manager of change

the Hudson's Bay Company here for fourteen years and a connection with the famous organization ex-tending over forty years, E. F. Gigot has been super-

COPPER EXPORTS.

New York, March 12.-Exports of copper from New York, Philadelphia and Baltimore for the week ending



GLEANED FROM MANY SOURCESS

The British fleet is said to have given Smyrna 24 hours to surrender

Average price of 12 industrials 76.46, up 0.07; twen railways, 90.18, up 0.21 .

Governor Whitman has signed the bill repealing he Allen Labor Law.

Helen Keller is in a hospital at Austin, Texas, suflering from a severe cold.

Atchison has ordered 500 refrigerator cars, and Burlington 200 additional gondolas.

Seventy-three wireless telegraph stations are maintained by the United States Government.

There are 16,309,310 Catholics in the United States n increase during the year 1914 of 241,325.

A million men over a front of 80 miles are fighting in the region of Augustowa in North Poland.

Lead mines in Missouri are to resume operations on full time March 10th; 4,500 men are affected.

German occupation of La Bassee is believed to be German commander gave assent. threatened by the advance of the British in Belgium

aged 84.

Two seats on the New York Cotton Exchange were purchased for \$10,500 each, unchanged from the last previous sale

Reports from the Island of Tenedos say that the fire of Turkish batteries in the Dardanelles is weak-

It is reported that the next dividend of the Reich-

R. J. Reynolds Tobacco Co. reports 29.16 per cent. use a large amount of power would secure a large her initial appearance here: Miss Edith Chapman earned on stock in the year ended December 31st, benefit by the reduced rates, in some cases amounting Goold, is well-known and liked in the States and against 28.62 per cent, the previous year,

> Several thousand miners employed in coal fields of eastern Kentucky threaten strike if proposed wage cut of 20 p.c. is made by Middle Creek Coal Co.

Characterizing capital punishment as "brutal and but they are not likely to succeed, since the compenabhorrent" Governor Dunne sent a special message to the Illinois Legislature advocating the abolition of tions.

The Optario Hockey Association has decided to ask the Provincial Government of that province to insil-tute an inspettion of hockey rinks to avoid danger and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by working their utmost-often under their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by working their utmost-often under their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nomes and hearts on the fields of Flanders. They will do their duty by detending British nome

Officials of the Foreign Office point out that since

Swiss authorities have seized large quantities of

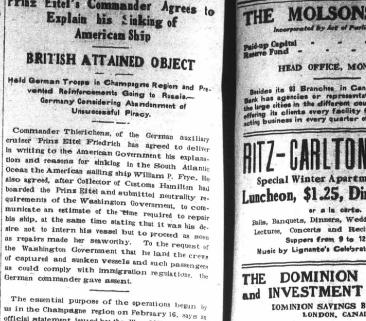
BELL TELEPHONE CHANGES. Mr. L. B. McFarlane, president of the Bell Tele-cars, labeled Amsterdam, but which, it was alleged, on which began with the renewed German raid from the About a million men are engaged in a great battle phone Company, announces that Mr. R. F. Jones, has crossing the German frontier, would be taken by Ger- north last Monday, in the direction of Lornza, says a Petrograd despatch. They are spread over a front

of 80 miles, starting from Kolno, which is twenty Budapest despatch says an important faction of miles south of Johannesburg, westward, to the end F. G. Webber is appointed manager of the local ex- Hungarian deputies has presented a signed declara. of the Narew, above Novo Georgievesk.

tion to Hungarian government asserting that the situ-Refugees from Constantinople are continually arriving at Bucharest, many of whom are families of German officers in the Turkish service. The Turks are dismounting the guns defending Constantinople.

CANADIAN BANK CLEARINGS

the intention being that in case of a defeat that AGAIN INDICATE IMPROVEMENT. the Allies should regard Constantinople as an unde-Much better bank clearings are indicated in the fended town.



WEATHER:

MINE MARM.

VOL. XXIX, No. 2

VOL XXIX. No. 259

TOLD IN BRIEF

IEWS OF WORLD

troops to Russia."

A despatch from The Hague, says that a secret

to report at their base, eight of them being among

A conference held between Prince von Buelow, the

German Ambassador, and Premier Salandra has given

rise to reports that events of a momentous nature for

Italy are pending. The meeting of the two diplomats

hours with General Zupelli, Minister of War, and

General Cadorna, chief of staff of the army. It is

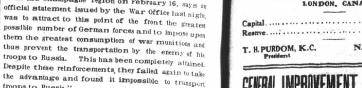
Italian neutrality. Negotiations are now under way.

sation offered is not in proportion to Italy's aspira-

was held after the Premier had consulted for some

Emperor William to discuss whether or

be better to abandon the submarine war.



not it would

GENERAL IMPROVEMENT I HAS RECEIVED

NA

Boston, Mass., March 13 .-- Whit eason of the year to expect great is gratifying to note that there the past week no material setba ent which started about ary. Such things as the small in age of the Steel Corporation and our big foreign trade credit month, as well as the satisfactory this month, are concrete evidence ment of business is in the right (Except in instances where the eign governments for goods for mill made unwonted activity, business is it is showing very healthy indica trade is fairly active, but no big bu until the mills again come into the plies. Prices hold well, however. ditions are quiet, reflecting the q shoe trade, which as yet has not m

In the metal line, the steel con better, thanks to increased buying Copper is less active than a week as ter market shows unmistakable sig This is not surprising in view of which have been made of late.

MAY HAND DOWN STEEL DE

New York, March 13.- Interest S. Steel are of the opinion that of the government to dissolve the Cor handed down sooner than is generation would not be surprising if the Circ ed its decision with the next four Naturaly the attorneys for U. S tion are of the opinion that the

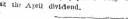
Recent dissolution decisions ed this belief. he lawyers have no idea when

will be rendered by the Supreme Co that it will be from 1 year to 18 mm

DULUTH-SUPERIOR'S APRIL PA ON THE COMMON WILL

New York, March 13.— The usua dent of 1 per cent, will not be pa the common stock of the Duluth-S Co., on which dividends have been per cent. quarterly since July, 1913. The board declared a dividend of the common stock, payable July 1

omit the April dividend.



panison in business of the Commonwealth Edison was well his thoroughness, may be assured of an excel-in the first six months of 1914," said Mr. Lioya. "Ow- lent presentation. The aggregation of players is good. ing to conditions prevailing in the last six months of In that city is located one of the big Southern s. Durham is less than 100 miles from Rich-Va. where the Leafs open the season on April Usiness in 1914. Comprowealth Edison in that Year

BELL TELEPHONE CHANGES.

months only ninety cents a thousand feet for gas, as against \$1 for the preceding year, and that \$200,headquarters in Montreal.

storms of February and March, 1914, cost thes ubsi-

ening, with other grain.

THREE BANKERS TO FORM

New York, March 12 .- Prices eased off a little in the second hour, but there was no weakness and stocks ned to be well bought on every reaction. One thing can be stated positively and that is that the apprehension of traders over the movement in Motor car stock is not spared in banking quar-

Two of the most prominent bankers, when quesloned on the subject, said they were satisfied that the ce in Maxwell Motors was justified by the finan. per cent. cial conditions of the company and the state of its

Three prominent bankers have been asked to ser the board of the Chicago, Rock Island and Pacific npany, and it is considered entirely probable that if they consent to serve the financial re-quirements of the company will be forthcoming. These three bankers are Charles G. Dawes, of Chiago; Edward W. Sheldon, president of the United tates Trust Company, and William Woodward, presi dent of the Hanover Bank.

SWISS BONDS ALL SOLD.

New York, March 12 .- All or the \$15.000,000, one, three and five-year 5 per cent. notes of the Government of Switzerland, just purchased by Lee, Higgin-son & Co., the Guaranty Trust Co., and N. W. Halsar & Co, have been sold.

ADVANCE IN SUGAR.

Now York. March 12,-All refiners have advanced he price of standard granulated sugar 15 points 5.96 cents.

CALL MONEY IN NEW YORK New York, March 12 .- Call money lending and re ns 2 per cent.

January, partly due to February being a shorter THE ROCK ISLAND BOARD. month, many of the companies make a favorable

to nearly 60 per cent.

showing in deliveries for the past month as compared with the same period last year.

000 was paid in increased wages to car workers.

to more than offset the decreased rates by increased the Torrens Act.

deliveries in February as compared with the same 18 per cent. in deliveries; Crescent Pipe Line, 12 per cent.; Cumberland, 32 per cent.; Eureka, 19 per cent.; Southern Pipe, 17 per cent.; Southwest Penna, 16

Other pipe line companies reported decreased deliveries as compared with last year.

RIGRDAN PULP CO.

The regular quarterly dividend of the Riordan Pulp and Paper Co. of 1% per cent, has been declared on the preferred stock, payable March 31st to sharehold ers of record March 20th.

PROPOSALS FOR BONDS.

Philadelphia, March 12 .- Proposals will be received until April 1st for \$2,000.000 school district of Philadelphia 4% per cent. bonds, due \$100,000 annually from July 1, 1925, to July 1, 1944.

ST. LAURENT BONDS.

.

Royal Securities Corporation, Limited, recently purchased and have disposed of \$200,000 Town of St. Laurent, Que., 6 per cent. forty-year depentures

MEMBERS CONSOLIDATED EXCHANGE.

New York, March 12 .- Arthur C. Mickens, H. C. to Berner and F. A. Morrell, Jr., have been elected mem-bers of the Consolidated Exchange.

CROW'S NEST PASS COAL The annual meeting of the Crow's Nest Pass Coal

Company is being held in Toronto to-day.

HEIR DELIVERIES Since March 1, the total is New York. March 12.—Although shipments of pipe line companies in February were generally less than in

INVEST IN BONDS AND MORTGAGES.

Albany, N.Y., March 12.-Assemblymen Fertig introduced a bill to allow savings banks to invest in The following companies were gractically all able bonds and mortgages on real property registered under

ELBERT HUBBARD

in writing of the Boston News Bureau says: "While most newspapers pad space, we here get a man who files down, ents out and makes everything businessilke, sharp, epigraminatic, clear, vivid. It does not deal in scandal; it gives news that every big business-man wants to know and it leaves out the things that he does not want to hear".

The Montreal Journal of Commerce is such a paper. It is modelled after the Boston News Bureau, receives its Ametican and Foreign news through the Bos-ton News Bureau and the Wall Street Journal and it addition gives all the Canadian news.

It's the Business Man's Daily-a business publication for business people.

The Journal of Commerce enables you to keep your finger on the commercial pulse of the world at the cost of \$2.00 per year - less than one cent per day.

leading cities in Canada for the Substantial gains are indicated in Winnipeg and

Ottawa, and the sum total at other centres indicate appreciable improvement Here are the figures for the week:-

1915. Montreal \$48,026,738 \$ 2,756,492 Ottawa 4,705,989 Halifax 1.845.288

ondon 1,524,527 x-Increase.

HIRAM WALKERAND SONS GIVE

Windsor, Ont., March 12 .- The Town of Walkerville as decided to contribute \$50,000 to the Canadian Patriotic Fund, and of this amount more than onehalf has already been raised.

\$25,000 contribution, and the Town Council has added dividend payable from the rental of the company's \$10.000.

An appropriation of 14-10 mills will be added to the tax rate to make up the deficiency.

DISCONTINUE INTEREST DEPOSITS.

New York, March 12 .- National City Banks branch Buenos Ayres cables that Bank De La Nacion has educed its discount rate from 7 p.c. to 6% p.c. and will discontinue interest deposits April 1, due to the reasing gold supply. Amount of gold for conversi fund is stated to be \$262,000,000, against \$229,000,000 this time last year.

BANK CLEARINGS.

New York clearings \$295,578,557, decrease \$3,878,982. Philadelphia clearings \$23,557,902; decrease \$1,477,-

Boston clearings, \$25,168,738, decrease \$1,455,115.

UNITED STATES STEEL MAY CUT ITS BOARD OF DIRECTORS.

New York, March 12 .- A reduction in the United States Steel Corporation's hoard from 24 to 18 willbe Decrease. considered at a meeting of that body next Tuesday There are now five vacancies, so that only one

5,860,607 member will require to be dropped. 3,170,108 The director whose resignation will be accepted x 3.170.108 x 1.277.825 has been inactive in the affairs of the corporation for 136,777 some time.

The change probably will result in a reduction of 532,647 two in the finance committee, which now consists of seven members, in addition to Chairman E. H. Gary, and President James A. Farrell.

One reason of the proposed change is the difficulty of obtaining a quorum with so large a board as 24, \$25,000 TO THE PATRIOTIC FUND. which has been considerable on several occasions.

DECLARED DIVIDEND.

New York, March 12 .- New York & Harlem declared the usual semi-annual dividend of 2 p.c. payable Messrs, Hiram Walker and Sons lead the list with April 1 to stock of record March 19. surface lines.

AMUSEMENTS.

HIS MAJESTY'S MATS., WED., THURS., SAT All Seate Researced 15c. - 25c. 15c. TO-NIGHT OWEN DAVIS' DAINTY STORY What Happened to 25c. 50c. Mary

PRINCESS ALL THIS WEEK "SERGEANT KITTY" A Military Play at War Prices Matinees-1000 Seate at 25c. Evenings-15c to 75c NEXT WEEK-"THE RED MILL."

COPPER DEMAND LES

New York, March 13 .- The deman opper market over the last few day argely slumped off although a large ed its asking price to 15 cents, mak mportant concerns which are now ure. Other sellers are willing to ac The domestic demand has b most wholly to manufacturers of war thus being destined for ultimate fore Of legitimate domestic demand there A large electrical company reports than 50 p.c. basis.

NO DIVIDEND ACTIO

sadena, Calif., March 13 .--- John of Willys-Overland Company asked imminence of the stock dividend or dividend by his company says: "No an extra stock dividend by his compa until early in April. There will be no dend paid at present time.

"Business is very satisfactory and I can use our surplus in our business

GERMAN SHARE AUCTI

New York, March 13 .- There is mystery in the offering at auction weeks, of stock in New Yorker Staa ntimation has been obtained as to the the auctioneer keeps silence as to sel At Wednesday's sale 15 shares wer share, 20 at \$600 a share, and 25 share, share. On February 17th, 25 shar brought \$750 a share. On February for \$25,618. This is 110 shan

\$92,668, which has changed hands since

REGULAR QUARTERLY DI New York, March 13.- Puget 8 Light and Power declared regular qu of \$1.50 per share on preferred stock 15th, to stock of record March 27th