

DOMINION TEXTILE'S RESULTS.

At the annual meeting of the Dominion Textile Company, on Monday, the net profits for the past year were reported as the best on record. The figures compare as follows:

	Gross.	Net Profits.	Surplus.
1911-1912..	\$9,038,463	\$1,137,553	\$100,224
1910-1911..	9,470,270	1,110,030	37,105
1909-1910..	8,743,700	1,016,407	35,732
1908-1909..	6,153,626	1,004,290	8,934
1907-1908..	8,045,497	1,021,145	44,492
1906-1907..	8,507,003	1,018,765	286,927
1905-1906..	8,131,000	1,038,129	236,914

The financial statement for the past year showed net profits, after paying current interest on loans, all mill charges, and writing off the sum of \$204,078.51 for repairs and betterments to the mills, to have been \$1,137,553.59.

To these profits have been added the dividend received from the Dominion Cotton Mills Company and the Merchants Cotton Company amounting to \$120,344, in all \$1,257,897.59, and after paying interest on bonds, preferred and common dividends, and rental of the Dominion, Merchants and Mount Royal Mills, there was left a surplus for the year of \$100,224.37.

Sales for the year amounted to \$9,038,463.64. The company has enough orders on hand to keep all the mills operating to their full capacity for some time, and has purchased raw cotton to carry them into next season at a fair price. There are in operation 9,335 looms, 427,533 spindles, and over 7,500 hands are employed. The mill wages paid out last year amounted to over two million dollars.

It was reported that during the past year the Dam and Electric Power plant erected at Magog by the corporation of that town, had been completed and the company is now receiving sufficient additional power to enable them to operate the mills there to their full capacity. The work on the Colonial Bleachery at St. Henri had also been completed and the output of that plant had been largely increased.

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