

In 1800 the United States with a population of 3,308,500 had a total foreign trade of... \$162,224,500
The foreign trade was equal to..... \$30.50 per head.
In 1905 with population of 83,145,000 the U.S. foreign was..... \$2,636,074,350
This is equal to..... \$31.70 per head.
Increase American of foreign trade in 105 years. \$1.20 per head.

Now what is Canada's record?

In 1800 Canada with a population of 320,000 had a foreign trade of about..... \$900,000
The foreign trade was equal to..... \$2.80 per head.
In 1904 with a population of 5,500,000 the foreign trade of Canada was..... \$454,645,700
This is equal to..... \$82.67 per head
Increase of Canada's foreign trade in 105 years. \$79.87 per head

The United States have only succeeded in building up a foreign trade equal to \$30.50 per head of population, while Canada, which started in the commercial race with a serious handicap, has built up a foreign trade of \$82.67 per head, or considerably more than double per head that of the United States.

In regard to population the increases respectively have been as follows:

In 105 years the increase of population in the United States has been..... 16 2/3 times.
In 105 years the increase of population in Canada has been about..... 17 times

Between 1805 and 1850 the increase in the population of the United States was 300 per cent., in forty-five years, while from 1811 to 1851, forty years, the population of Ontario increased 1,100 per cent. About the year 1820 the entire site on which the city of Ottawa is now built was bought for \$400, which money to-day would only pay for the site of a small cottage.

Canada has nothing to be ashamed of in the cen-

tury's record as compared with her great neighbour. As Mr. Gladstone said in closing an historical speech. "Time fights on our side, the future is ours." That is Canada's position to-day in the strength and the hope of which and of her past record, she can well afford to treat disparaging comparisons with disdain.

THE CRUISER SQUADRON AT QUEBEC.

The city of Quebec has been *en fête* for some days celebrating the visit to that port of a cruiser squadron of the British navy under command of Rear-Admiral His Serene Highness, Prince Louis, of Battenberg. The Prince is no stranger to Canada. He was here some years ago. Since then he has risen rapidly in his profession to which he is enthusiastically devoted. It is well understood that he has worked himself up by showing exceptional abilities as a seaman. He had one of the rare chances which fall to one pursuing a professional career of showing his capacity for a higher position. Three years ago Rear-Admiral Burgess Watson died suddenly and his duties had to be at once undertaken by Prince Louis who rose to the opportunity and "won his spurs"—if the phrase may be allowed in regard to a naval officer. He was shortly afterwards appointed director of Naval Intelligence at the Admiralty, in which position he showed marked capacity. While in this highly responsible office the attack was made by the Russian war fleet upon a number of fishing vessels off

RECORD OF 33 BRITISH AND FOREIGN FIRE INSURANCE COMPANIES OPERATING IN THE UNITED STATES, FROM DATE OF ENTRY UP TO DECEMBER 31st, 1904

ADAPTED FROM "THE INSURANCE AGE," NEW YORK.

BRITISH COMPANIES	No. Years	U. S. Assets.	Risks in Force January, 1st, 1905	Premiums since Entry	Losses since Entry.	Losses to Income.	Losses to Prem's
		Doll'ars	Dollars	Dollars.	Dollars.		
Alliance.....	8	1,002,827	44,512,915	2,234,039	808,479	28.6	36.2
Atlas.....	13	1,802,012	145,503,706	9,128,344	5,042,227	47.1	55.2
British America.....	31	1,428,611	136,836,099	23,959,691	15,552,472	61.9	64.9
Caledonian.....	15	1,822,618	175,945,723	18,714,246	11,388,015	59.2	60.9
Commercial Union.....	34	5,325,830	612,026,034	66,957,251	40,358,406	57.6	60.2
Law Union and Crown.....	8	889,459	44,750,350	2,394,646	1,511,777	50.2	63.5
Liverpool and London and Globe....	44	12,107,398	1,034,960,745	155,407,727	95,400,810	57.1	61.4
London Assurance.....	33	2,241,681	215,291,207	28,830,831	16,697,269	54.4	57.9
London and Lancashire.....	26	3,091,059	354,778,443	39,095,843	22,369,691	54.6	57.2
National.....	6	586,828	40,135,077	2,616,732	1,836,216	58.6	70.2
North British and Mercantile.....	39	6,481,641	592,634,950	70,688,961	45,585,049	60.4	64.5
Northern.....	39	4,023,116	34,755,816	29,899,325	18,023,347	54.9	60.3
Norwich Union.....	26	2,752,390	285,989,844	30,502,132	19,061,780	56.8	62.5
Royal.....	32	8,450,823	841,589,085	104,344,905	61,199,577	52.4	58.6
Royal Exchange.....	14	2,362,422	187,198,283	7,954,616	4,574,531	44.1	57.5
Scottish Union and National.....	25	5,017,778	294,791,523	29,185,007	17,383,006	54.9	59.5
Sun Insurance Office.....	23	3,195,449	356,039,198	38,135,507	21,463,036	58.9	61.1
Union.....	14	1,782,954	137,447,859	11,456,801	5,806,500	43.8	50.7
Western.....	31	2,360,496	249,045,139	40,306,326	26,803,027	64.5	66.5
TOTAL BRITISH Co's.....		66,709,392	6,097,741,996	711,813,930	390,969,827		
OTHER EUROPEAN Co's..		19,949,925	1,818,103,826	133,909,829	118,136,001		
GRAND TOTALS.....		86,659,317	7,915,845,822	845,723,759	509,105,828	56.4	60.2