C. P. R. closed with 117% bid, an advance of % of a point over last week's closing quotation. The last sales were made at 118%, and 1,426 shares changed hands. The earnings for the last 10 days of May show an increase of \$117,000.

The Grand Trunk Railway Company's earnings for the last ten days of May show an increase of \$3,740. The stock quotations as compared with a week ago are as follows:—

-A	week ago.	To-day.
First Preference	1024	1013
Second Preference	87	854
Third Preference	391	387

Montreal Street continues very inactive, the total trading this week involving 21 shares, and the closing bid was unchanged from a week ago at 207½. The New Stock was not quoted at the close, and the total sales this week involved 20 shares. The earnings for the week ending 4th instant show an increase of \$4,698.46, as follows:—

Sunday. Monday. Tuesday. Wednesday. Thareday. Friday. Saturday. * Decrease.	\$7,649.65 7,379.52 8,060.98 6,777.17 7,123.56 6,674.46 8,241.24	Increase. \$1,335.03 *477.43 1,082.46 775.97 928.19 375.40 678.84
-----------------------------------------------------------------------------	------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------

The sales in Toronto Railway this week amounted to 201 shares, and the closing bid was 100½, as compared with 100 last week. The earnings for the week ending 4th inst. show an increase of \$6,322.78, as follows:—

Sunday	\$4,666.63 6,823.19 6,585.65 6,702.56 6,822.76 7,294.28	\$ 991.21 1,066.74 756.89 157.07 1,030.64 1,523.22
Thursday	7,294,28 8,563.76	

The total Twin City transactions amounted to 460 shares and the closing bid was 9334, a decline of 1/4 point from last week's quotation. The earnings for the last ten days of May show an increase of \$6,392.10.

Detroit Railway was traded in to the extent of 35 shares, and closed with 61 bid, an advance of ¼ point for the week.

There was only one transaction in Halifax Tram, 1 share changing hands at 94. The closing bid was 92½, a nominal advance (f 1½ points on quotation for the week.

Toledo Railway was firm around 19 this week, an closed with 19 bid, and 140 shares were traded in.

Mackay Common is decidedly stronger and closed with 23% bid, as compared with 21 ast week, but only 39 shares figured in the week's business. The Preferred Stock was also firm and shows an advance of ½ point, closing with 67½ bid on sales of 144 shares.

There were no transactions in R. & O. this week, and the stock closed effered at 87, with 85% bld.

The transactions in Montreal Power involved 293 shares, and the closing bid was unchanged from a week ago at 73.

Dominion Steel Common shows a recovery of ½ point, closing with 9 bid on sales of 560 shares for the week.

The Preferred Stock closed with 27½ bid, being unchanged from a week ago, and 160 shares changed hands. The Bonds were fairly active, and \$107,000 were traded in the closing bid being 62, a decline of 1 point from the closing quotation a week ago.

Nove Scotia Steel Common declined to 70 this week, but recovered, and the last sales were made at 73, the closing bid being 72, a loss of 1 full point on quotation for the week. The sales amounted to 605 shares. In the Preferred Stock 24 shares were traded in, the last sales being made at 114, and \$2,000 of the Bonds were sold, the closing bid being 10814.

Dominion Coal Common declined to 55, but recovered, and the last sales were made at 57%, the closing bid being 56%, a loss of 2% points for the week. The stock was not offered under 57% at the close, and 1,160 shares figured in the week's business. The Preferred Stock was traded in to the extent of 50 shares and closed with 112 bid. All this week's transactions were made at 113.

	l'er cent.
Call money in Montreal	5 1 to 13
	13 to 2
Call money in London	3
CT 1	907
	918
60 days' Sight Sterling	

Thursday, p.m., June 9, 1904.

A decline in the Dominion Steel securities took place today, and the Bonds after opening at 621/2 this morning sold down to 601/4. \$10,000 changing hands at this price this afternoon. The Common stock sold down to 81/2, and the Preferred to 261/2, while a broken lot of 4 shares of the Preferred were sold at 25. C. P. R. was steady, and sold at 118, and Montreal Street for a broken lot sold at 2081/2 and 2071/2, while 1 share of Toronto Railway was traded in at 100. Mackay Common sold at 231/2 and the Preferred at 6734, and Dominion Coal Common down to 57. There was only one transaction in Twin City, 25 shares changing hands at 94. Montreal Power for the most part sold at 73 and closed with 723/4 bid. A broken lot of R. & O. and Trinidad, and a few scattered sales in the bank stocks completed the day's business, with the exception of \$2,000 Nova Scotia Steel Bonds, which sold at 1094. There was no particular reason for the decline in the Dominion Iron securities, but from the surface a little liquidation in the Bonds forced the reaction. * * *

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JUNE 9th, 1904.

	MORNING	BOARD.	
No. of Shares.	Price.	No. of Shares.	Price.
50 C.P.R 10 Montreal St. Ry 12 R & O 25 Iron Com 26 MacKay Com 27 Dom. Coal Com	208½ 207½ 86¼ 84 23½ d., 67¾	25 Dom. Coal Com 10 9 Bank of Montreal 12 Merchants Bank 1 10 Molsons Bank \$2000 Dom. Iron Bds	57.4 245 155 155.4 201
	AFTERNO	ON BOARD,	
25 Power	73.4	4 Iron Com. Pfd . 164 Trinidad Ry	. 73

25	Power	7314	4 Iron Com. Pfd 25
75	"	73	164 Trinidad Ry 73
25	"	73	I Toronto Ry 100
15	"	73	\$2000 Scotia Bonds 10914
25	Twin City	94	4000 Iron Bonds 60%
	Iron Com		10.000 " 60%
25	. rid	20/2	