ANNUAL STATEMENT OF THE

North American Life

ASSURANCE COMPANY.

HEAD OFFICE: 112-118 King Street West,

TORONTO.

For the year ended December 30th, 1899.

Dec. 31, 1898.	To net Ledger Assets..		$2,977,451.64
	RECEIPTS.		
Dec. 30, 1899.	To Cash for Premiums..........................	$744,865.58	
" "	To Cash Income on Investments............	148,656.81	
			893,522.39
			$3,870,974 03
	DISBURSEMENTS.		
Dec. 30, 1899.	By payments for Death Claims, Profits, etc.....	$303,081 50	
" "	By all other payments..............................	231,182.32	
			534,263.82
	Balance net Ledger Assets............................		$3,336,710.21
	ASSETS.		
Dec. 30, 1899.	By Mortgages, etc..		1,416,932.68
	" Debentures (market value $608,935.65)..............		579,939.37
	" Stocks and Bonds (market value $587,391.50)........		559,993 62
	" Real Estate, including Company's building..........		334,651.79
	" Loans on Policies, etc................................		221,665.37
	" Loans on Stocks (nearly all on call)................		194,821.42
	" Cash in Banks and on hand............................		28,705.96
			$3,336,710.21
	" Premiums Outstanding, etc. (less cost of collection)....		137,298.24
	" Interest and Rents, due and accrued..................		35,074.75
	" Market value of Debentures and Stocks over cost......		56,394.16
			$3,565,477.36
	LIABILITIES.		
Dec. 30, 1899.	To Guarantee Fund..........................	$ 60,000.00	
	" Assurance and Annuity Reserve Fund...	2,929,552.00	
	" Death Losses awaiting proofs, etc......	51,507.35	
			3,041,059.35

Net Surplus...$524,418.01

The financial position of the Company is unexcelled—its percentage of net surplus to liabilities exceeds that of any other Home Company.

New insurances issued during 1899.. $ 4,929,140.00

Exceeding the best previous year by nearly one million.

Insurance in force at end of 1899 (net)...................................... $23,045,403.00

PRESIDENT:

JOHN L. BLAIKIE.

VICE-PRESIDENTS:

HON. G. W. ALLAN. HON. SIR FRANK SMITH, K.C.M.G.

DIRECTORS:

HON. SENATOR GOWAN, Q.C., LL.D., C.M.G.
L. W. SMITH, ESQ., Q.C., D.C.L.
D. McCRAE, ESQ., Guelph.
E. GURNEY, ESQ.
JOHN N. LAKE, ESQ.
J. KERR OSBORNE, ESQ.

HON. SIR WM. R. MEREDITH, Chief Justice of Ontario.

MANAGING-DIRECTOR:

WM. McCABE, LL.B., F.I.A., F.S.S.

SECRETARY: L. GOLDMAN, A.I.A.

MEDICAL DIRECTOR: J. THORBURN, M.D., Edin.

The Report containing the proceedings of the Annual Meeting held on January 30th last, showing marked proofs of the great progress and solid prosperity of the Company, will be sent to the policy-holders. Pamphlets explanatory of the attractive investment plans of the Company and a copy of the annual report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.