

Directors those who may be in office for the time being shall be and continue in office and exercise all the rights and powers thereof until such new election be made as hereinafter provided.

XII. And be it enacted, That it shall not be lawful for the said Corporation to proceed with their operations under this Act, unless they shall have paid up the sum of ten per cent on the amount of their Capital Stock of twenty five thousand pounds, on or before the twentieth day of June next.

Ten per cent on Capital to be paid up before commencing operations.

XIII. And be it enacted, That the word "lands" in this Act shall include all lands, tenements and hereditaments, and real or immovable property whatsoever, and all words importing the singular number or the masculine gender only shall extend to more than one person, party, or thing, and to all females as well as males, and the word "shareholder" shall include the heirs, executors, administrators, curators, legatees or assigns of such shareholder, or any other party having the legal possession of any share whatever in his own name or that of any other, unless the context shall be inconsistent with such construction, and whenever power is by this Act given to do anything, power shall be intended also to do all things which may be necessary to the doing of such things, and generally all words and clauses herein shall receive such liberal and fair construction as will best cause the carrying into effect of this Act, according to its true intent and spirit.

Interpretation clause.

XIV. And be it enacted, That nothing in this Act contained shall in any manner derogate from or affect the rights of her Majesty, Her Heirs, Her Successors, or of any person or persons, body politic or corporate, excepting so far as the same may be specially derogated from or affected by the provisions of this Act.

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