

transfers of stock, payment of dividends and other matters concerning such reputed trust.

13. No shareholder of the company shall be, or be held, liable as Liability of stockholders limited. such for any act, default or liability of the company; or for any en-
5 gagement, claim, payment, loss, injury, transaction, matter or thing
whatever, relating to or connected with the company, beyond the
amount of his shares in the stock thereof.

14. Every contract, agreement, engagement or bargain made, and Contracts bills, notes, &c., have to be executed. every bill of exchange drawn, accepted or endorsed, and every promis-
10 sory note and cheque made, drawn or endorsed, on behalf of the Com-
pany, by any agent, officer or servant of the Company, in general ac-
cordance with his powers as such under the By-Laws of the Company,
shall be binding upon the Company; and in no case shall it be necessary
15 to have the seal of the company affixed to any such contract, agreement
engagement, bargain, bill of exchange, promissory note or cheque, or
to prove that the same was made, drawn, accepted or endorsed, as the
case may be, in pursuance of any By-Law or special vote or order; nor
shall the party so acting as agent, officer or servant of the Company be
20 thereby subjected individually to any liability whatsoever to any third
party therefor; Provided always, that nothing in this Act contained
shall be construed to authorize the company to issue any note of a Not to issue bank notes.
character to be circulated as money or as the note of a Bank.

15. Any description of action may be prosecuted and maintained be- Actions by shareholders, &c.
tween the Company and any shareholder thereof: and no shareholder,
25 not being himself a party to such action, shall be incompetent as a wit-
ness therein.

16. The affairs of the Company shall be managed by a Board of Di- Directors.
rectors, one of whom shall be chosen President of the Company in
manner and form as directed by the By-Laws of the Company; and the First
30 present Board of Directors of the Company is hereby declared to consist
of the persons of Charles R. Tucker, Esquire, as President, and of
William J. Rotch, William C. N. Swift, Edward C. Jones, and Edward
L. Baker, Esquires, as Directors; and they shall be deemed, and con-
tinue to be the Directors of the Company, until such time as their suc-
35 cessors shall have been duly appointed.

17. This Act shall be deemed a Public Act.

Public Act.