

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000

WM. ARMSTRONG, H. B. REESOR
President Man. Director

K. REESOR, FRANK EDMAND,
Inspector City Agent
Confederation Life Bldg.

LUMBERMAN & CONTRACTOR

IN THE DISTRICTS OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN AND MANITOBA.

You Need
Go
No Further

THE HUGH C. MACLEAN CO., Ltd.,
Winnipeg. Vancouver

Established 1887
THE COMMERCIAL
EVEN WEEKLY FINANCIAL, COMMERCIAL &
GENERAL TRADE NEWSPAPER OF THE GREAT WEST.

escaped, nor unfavorable conditions controlled, and fraud will continue to masquerade in the guise of virtue; but disreputable practices can be minimized, business methods improved, and menacing evils averted whenever debtor and creditor are willing to co-operate for their mutual advantage. Under unequal or unfavorable conditions the weak go down, while the strong keep on; warranting the conclusion that the cause of failure is with the man oftener than with circumstances.

Test of Popularity:

- (1) Low ratio of business lapsed, and
- (2) High ratio of business gained.

Head Office - WATERLOO, ONT.

The Mutual Life
OF CANADA

has been noted for many years for its pre-eminence in these important respects, and to-day it

Leads all Canadian Companies

in the net amount of business in force in Canada, gained during the last five years, as shown by the Dominion Government Blue Books.

THE HABIT OF SAVING.

"It is believed by many that the recent rise of great fortunes in this country and the combination of capital into corporations that have largely replaced the individual employer have lessened and limited those opportunities for success in life which formerly were open to young men. Nothing, however, could be more erroneous. The opportunities to-day are greater than ever. It all depends on the young man himself.

"Generally speaking, the whole question depends upon self-denial. This is as important to financial success as it is to health. The man who has a sound body and a sound fortune at fifty can quickly trace both back to self-denial.

"Specifically speaking, later success comes from early saving. It is the habit of saving that is important. The man who is going to win a large fortune—and what is equally important, be able to keep it—must learn early what it is to have a bank account, and what careful investment means. The clerk who can save one hundred dollars and invest it in the safest and most remunerative way has already mastered the essential character of the problem and is much farther along the road to wealth and success than perhaps he may imagine. There are only two secrets of success and they are: 'Work Hard' and 'Save Your Money.'"

—H. CLEWS.

BRITISH EMIGRATION.

The statistics of emigration from the United Kingdom for 1904 have just been published by the British Board of Trade. During the year 271,435 British and Irish persons left Great Britain for non-European countries, as compared with 259,950 in 1903, and 205,662 in 1902. Of the total number of native emigrants, English passengers formed 65 per cent., Scotch 14 per cent., and Irish 21 per cent., as against 68, 14, and 18 per cent. respectively in the preceding year. Of the British and Irish emigrants, 119,504, or 44 per cent. went to places within the British Empire, 26 per cent. coming to British North America, while 10 per cent. went to British South Africa, and the remainder to other British colonies and possessions. Of those going to foreign countries, nearly the whole number went to the United States. The number of British and Irish emigrants to South Africa was only 26,818, as compared with 50,206 in 1903; and 43,206 in 1902. The number who came to British North America, on the other hand, reached 69,681, as compared with 59,652 in 1903, a number itself in excess of any previous figures.

The Barnett-McQueen Company, Ltd., will establish a mechanical engineering and contracting business in Winnipeg.

Workman's Rights

In Canada a workman may proceed against his employer under the Workman's Compensation for Injuries Act, and at common law. That means untold annoyance and inconvenience to an employer. An employer is even liable for damages to an employee for injury resulting from the negligence of a fellow employee. Oft-times a workman will get back at an employer in this way. The employee may or may not win. Whether he does or not it means a great deal of anxiety to you as an employer. Let us relieve you of all this. Our liability policies are designed to do this very thing.

Will be glad to explain our plan.

EMPLOYERS' LIABILITY
ASSURANCE CORPORATION
MONTREAL — TORONTO
GRIFFIN & WOODLAND,
MANAGERS.

—A Nova Scotia exchange says that the Government will erect a fish-reduction factory on Round Island, one of the group lying just south of Clark's Harbor and about a mile from that place. The site is certainly well chosen, it says, both with respect to its easy and safe approach from all sides by boats of considerable draft, and to its central location as regards extensive shore fishery. There will be only three of these works, to start with, in the Maritime Provinces—one at Canso, now in course of construction;—one at Caraquet, N.B., and the other at Cape Sable.

—The car crawled slowly on, with an occasional long pause at a threatened breakdown. At last an old man with a long white beard rose feebly from a corner seat and tottered toward the door. He was, however, stopped by the conductor, who said: "Your fare, please." "I paid my fare." "When? I don't remember it." "Why, I paid you when I got on the car." "Where did you get on?" "At — Street." "That won't do! When we left — Street there was only a little boy on the car." "Yes," answered the old man, "I know it, I was that little boy."

The Canadian Associated Press understands unless the Federal Government can come to some agreement in respect to the proposed extension of the Australian-Canadian mail service, it will be discontinued as far as the Union Steamship Company is concerned, in August next.