Baron J d'Halwyn
886 Sherbrooke st

THE
Exchange New L.
A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 129. MONTREAL, WEDNESDAY, NOVEMBER 2, 1898. Price 3 cents.

Montreal Stock Market.

Canadian Pacific Retains its Late Strength Over London Parity.

MARKET GENERALLY INCLINES DOWNWARD.

Royal Electric Calls a Special Meeting.

COMMERCE SELLS AT 150.

The rumors afloat were of a nature to disturb the equanimity of the boldest of operators, but the public have come to regard the war news daily administered, as so much gossip served up more for the sake of causing a sensation, than of giving authentic information It has therefore, largely lost its force, but is by degrees making the bulls less bold. Sales of stocks at this morning's board were below the average, but prices were well maintained. Twelve different issues were traded in but with one exception, business was of the lightest description. Under 900 ordinary and 1000 mining shares, changed hands.

CANADIAN PACIFIC.

This which stock sold in London at 83, which is equivalent to 80⅝ here, opened at 81, and on signs of buying orders moved up to 81½, at which the closing business was done. The strength shown by this security, in the face of all the adverse circumstances surrounding it, must be gratifying to its holders, and would certainly suggest much higher prices for it in the event of encouraging news. 600 shares changed hands and it closes steady at 81¾ to 81½. In New York it sold at 81¼.

ROYAL ELECTRIC.

The books of this company close to-day and remain so till the 18th instant. A special general meeting is called for the 17th for the purpose of increasing the capital stock and issuing preferred shares. The meeting being empowered to do either, is in a better position than the one of Oct. 18th, as in the event of not being able to deal with the preferred it can fall back on the question of the issuing of the common. The company's finances are therefore sure to be improved, the quantity of increased money to be received from the new issues is not settled but we expect any new issue of the common shares will be at par which no doubt is the cause of the steadiness of the stock.

WAR EAGLE.

In common with the rest of the market Eagle was very dull only 1000 shares changing hands. They sold at 287½ ex dividend and just close about steady. The shipments of 1063 tons of ore for the third week in Oct. speak for themselves.

TORONTO RAILWAY.

This stock has been quiet of late, only 75 shares sold this morning, they brought 102⅞. The increase in the earnings of last month comparing day with day amounted to nearly $13,500. This is a very fair showing and with such business no drop should occur, on its merits.

MONTREAL STREET.

Street was very much neglected only 25 shares sold. It was easy, but the fine showing of $17,888.37 or an

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 2, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Oct. 27. Sellers.	Oct. 27. Buyers.	Oct. 28. Sellers.	Oct. 28. Buyers.	Oct. 29. Sellers.	Oct. 29. Buyers.	Oct. 31. Sellers.	Oct. 31. Buyers.	Nov. 1. Sellers.	Nov. 1. Buyers.	Nov. 2. Sellers.	Nov. 2. Buyers.
$	$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	240	250	24½	250	246	250	247	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	180	182	181	185	181	185	181	90	181	185	181
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	150	146	150	146	155	147	150	147	155	147¼	.....	150
4,866,666	1,387,000	50	2½	April.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	123	.....	123	.....	.....	.....	123	.....	123	.....	.....
2,000,000	1,800,000	100	5	"	Bank of Toronto	249	240	249	240	250	240	249	240	250	240	250	240
2,000,000	1,500,000	50	†4	April.	Molsons Bank	205	201	205	200	205	200	205	200	205	200*	205	200
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	206	.....	206	.....	206	.....	206	.....	206	.....	206
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	600,000	50	4	"	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	105	110	103	110	105	110	105	110	105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank..	.....	.....	.....	.....	.....	.....	..	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	April.	Eastern Townships Bk	.....	150	.....	150	.....	150	.....	150	.....	150	.....	152
1,250,000	775,000	100	4	"	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	⅞158	155	158	155	158	155¾	⅞158	155	§158	155¾	⅞158	155
1,000,000	85,000	100	3	"	Ontario Bank	114	110	114	110	.....	.....	114	110	114	110	114	110
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	April.	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				MISCELLANEOUS												
65,000,000	.....	$100	2	April.	Canadian Pacific Ry.	81⅞	81¾	81¾	81⅝	82⅜	82¼	82¼	82⅛	81⅞	81¾	81⅝	81½
12,000,000	.....	100	....	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	4	7	6	8	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1¾q	Jan.	Commercial Cable	182½	181	183½	181½	185	182¼	184	182½	183	182½	183	181½
2,000,000	.....	40	2q	"	Montreal Telegraph	180	175½	180	175	180	175½	180	175½	180	175	180	175½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co ..	*99	95	*97	96	99	96¼	*100	96	100	96	*96	95
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	*279	278½	*78½	277½	278½	278	*78½	277¾	278¼	277¼	276⅝	276½
		.....	.....	.....	New Montreal Street	*274	272¾	*73⅛	273	274	273	*274	273	273½	271	272	270½
1,000,000	.....	50	1½q	Jan.	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	April.	Montreal Gas Co.	192¼	192	191¾	191⅝	194	192⅝	192½	192	191⅞	191½	191⅝	191½
2,000,000	.....	1	¶1½	.....	War Eagle	289	286	290	288½	292¼	289¼	289	288½	287½	287*	287½	286½
1,250,000	.....	1	.....	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	110	.....	.....	.....
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co	175	171	174	172½	174	171	175	172	173½	173⅜	173½	173
1,500,000	.....	100	2q	"	Royal Electric	158¼	157	158¼	157¾	157¾	157¼	157½	157¼	157¼	157	157½	156
6,000,000	717,016	100	1q	"	Toronto Street Ry	103½	103¼	103¼	103	104	103¾	103⅝	103⅛	103	102⅝	103	102¼
800,000	.....	100	1½q	"	Halifax Tram Co.	130	129	130	128	130	128½	130	127	130	127	130	127
100,000	.....	100	.....	.....	Cornwall Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	30	20	23	22	22¼	21½	23	21	22¼	21	22¼	21
500,000	.....	100	1¼q	Dec.	St. John Railway Co	155	145	155	145	.....	.....	.....	.....	.....	.....	155	.....
350,000	.....	40	2q	Jan.	London Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	50	55	50	55	50	55	51	55	50	55	50
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	30	28	29¾	28	30	27½	30	28	30	28	30	28
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr.	113	112	114	113	114	113	114	113¼	114	113¼	114	113¼
500,000	.....	100	6 pa	Dec.	Windsor Hotel	110	90	110	90	110	90	110	91	110	91	110	90
500,000	.....	100	.....	"	Intercolonial Coal Co.	40	20	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 pa	.....	Do. pref. stock	60	40	60	40	70	40	70	40	60	40	60	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co	154	150	154	151	154	151	154	151	152	150	154	150½
2,750,000	.....	100	.....	.....	Colored Cotton Co	70	57½	70	57½	70	57½	70	57½	70	55	70	55
600,000	.....	100	4	Feb.	Merchants Cotton Co.	.....	.....	.....	.....	155	.....	155	142½	.....	.....	155	.....
3,100,000	.....	100	1½q	Dec.	Dominion Cotton Co.	99¼	98⅝	99¼	98¼	99¼	98½	99	98½	99	98¼	99	98¼
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Jan.	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Jan.	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	"	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. ⅞ Ex-Rights ‖ Que. Bk, $2,500,000 paid up. ‖ Ottawa, $1,500,000 paid up. ‖ Standard, $1,000,000 paid up.
‖ B of Nova Scotia, $1,500,000. ‖ Mer. B. of Halifax, $1,500,000 paid up. ‖ B. of Ville Marie, $479,620 paid up.
¶ Monthly.