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PRODUCE PRICES IN CANADIAN **CENTRES**

CLOSING STOCK LETTER.

New York, Dec. 20.—After a quiet opening the stock market suddenly developed an unwonted measure of activity and strength and while the advance as a whole was very probably due to short covering, the higher level was well sustained throughout the session. The day's strength was unquestionably a personal compliment to Mr. Morgan who had so ably antitleligently supported the Wall street side of the argument before the Pujo committee. It was the consensus that this testimony would go far toward restoring not only the confidence of Wall street itself, but that of the general public as well. The advance was helped by the improved foreign situation, the smart recovery of the copper metal market abroad and the substantial gains of cash made by the local banks during the week, the latter suggesting a favorable bank statement tomorrow and easier money conditions in near future. The street like de the leadership of Reading, Steel and Union and the firmer tone of the petroleum stocks also contributed to the better feeling. It is doubtful if large interests will sanction an advance of prices that would extend further than a normal recovery at the present time, but as has been intimated, a much better feeling prevalls and it would not be surprising to see the recovery of further.

LAIDLAW & CO.

CLASCING COLUMN 1 ETYER

CLOSING COTTON LETTER.

New York, Dec. 20.—While failing to meet the expectations of the more sanguine bulls, the government ginang figures published at the opening today undoubtedly made a bullish showing. The street, however, had long been educated for such an exhibition and the general tendency was to take profits. The market was called upon to absorb a heavy volume of liquidation and all things considered acquitted itself well. Final prices were 15 points below last. night's close.

TUDGOW 4 CO.

OF NEW YORK

MARKET

RANGE OF PRICES. Wheat.

NEW YORK COTTON RANGE.

High, Low, Close, 12.82 68 66—68 12.86 70 71—73 12.83 63 67—68 12.84 61 67—68

12.74 52 12.58 45 12.05 11.98

By direct private wires to J. C. Mao

July 1 Aug. 1 Sept. 1 Spot—13.10.

High. Low. Close.

Mab
Shawinigan, 25 @ 140.
Soo Railway, 25 @ 139.
Spanish River, 25 @ 65 24, 25 @ 65 1-2, 50 @ 65 1-2.
Steel Co. of Canada, 100 @ 26 7-8, 25 @ 27, 150 @ 26 7-8.
Riose.
Rich. and Ontario, 25 @ 118 1-4, 25 @ 118 1-8, 185 @ 118, 10 @ 117 3-4, 60 @ 118, 25 @ 118 1-4, 25 @ 50 1-2, 25 @ 80 3-4, 25 @ 81.
Textile, 10 @ 80 1-4, 25 @ 50 1-2, 25 @ 80 3-4, 25 @ 81.
Cement Pfd., 2 @ 92.
Canada Car, Pfd., 1 @ 110.
Bell Phone, 15 @ 160 1-4, 5 @ 161 1-8.
Canada Cotton, 25 @ 29.
Crown Reserve, 50 @ 350, 850 @ 349.

Dominion Iton Pfd., 35 @ 101 3-4. Illinois Pfd., 19 @ 91. Montreal Power, 50 @ 233, 150

Morning.

Brazilian—350 at 90¼; 100 at 90½;
25 at 89¾; 410 at 90.
Can. Felt—5 at 22.
Mex. Northern—100 at 22¼; 25 at 22¾; 200 at 22.
Tram. Power—50 at 47¾; 5 at 47.
Price Bonds—£1,640 at 86.
W. C. Power—25 at 70½;

Afternoon.

Canada Machinery

6% BONDS

The Net Earnings of this company for the year ending June 30th, 1912, was three times the bond interest.

The Assets of the company are 32, 0912475.0 against which there is a bond issue of only \$595,500.

The Liquid Assets, in the form of cash, bills, accounts and inventories, in addition to the above, \$2,091,247.50 amounts to \$503,489.21, or nearry equal to the amount of bonds issued. We unbestatingly recommend these bonds as the best and safest industrial security on our list.

Price 98 and interest

Other Price 98 and interest 92

Other Price 98

TONE TO THE **MARKET**

New Yerk, Dec. 20.—In the strength and breadth of today's movement in atocks there were indications of a readjustment of the speculative position along more favorable lines. The gupturn was more convincing than yesterday's, by reason of its inclusive character and the sustained firmness of the market throughout the day's trading. While it was apparent that covering of short contracts entered into during the recent decline was partly responsible for the strength of the market, the upward trend was partly responsible for the strength of the market, the upward trend was too broad and resolute to be attributed to speculative confidence.

Stocks of all descriptions, including the railroads, the steel and coppers shares, and miscellaneous industrials shared in the rise. Union Pacific rose to 160 7-8, a gain of 10 points from its recent low level and of three points on the day. Gains elsewhere were smaller, as a rule, but there were no weak spots among the active issues.

Despite the uniformity, trading was not heavy, and there were no signs of rampant bull speculation. Uncertainty as to the course of money during the closing days of the year served as an effective check to active buying. Moreover, while recent depressing influences seemed to have lost their force, Wall Street cannot be said to have put all its fears behind it.

The expected return flow of cash from the interior probably will be recorded in tomorrow's bank statement, according to today's forecasts. These indicated a cash gain of more than \$7,000,000 due chiefly to gains from the interior.

Berlin renewed its efforts to borrow over-year money here at \$ per cent., but no transactions were disclosed. The urgency of Germany's needs was indicated further by offers of 5 1-2 per cent., for six months' money, beginning January 1.

The bond market showed increased strength, with a good distribution of demand. Total sales, par value, \$2,-255,000.

United States bonds were unchanged on call.

THE BOSTON CLOSE.

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	Ask.	Bid.
Adventure	6	5
Alouez	. 21/2	214
Arcadian	374	334
Adventure Alouez Arcadian Boston Corbin Cal and Ariz	516	5
Cal and Ariz	6914	691/4
Boston Corbin	535	530
Centennial	. 18	17
Conner Range	5014	50
Copper Range	. 30 /2	314
Capabilia		91/
Coorden	0=	641/
Grandy	05	0174
Greene Canea Giroux Hancock		87/8
Giroux	. 4	3 /8
Hancock	. 25	2414
Helvetia	. 90	2:
Indiana	. 151/2	15
Isle Royale	. 33	321/2
LaSalle Copper	. 5	434
Lake Copper	. 241/2	241/4
Michigan	. 21/8	2
Lake Copper Michigan	. 261/2	26
Mass Gas Cos Mass Gas Cos Pfd	. 9%	91/4
Mass Gas Cos Pfd	. 95	9414
Mass Elec Cos Pfd .	. 7516	741/2
Mass Elec Cos Pfd . Mohawk	. 59	58
Nipissing	. 856 .	8 9-16
Nipissing	3934	321/2
Old Dominion	531/	5216
Old Dominion	10314	103
Quincy	27	761/2
Channen	128/	191/
Shannon	1 5 16	1216
Chan Machu	50	4816
Shoe Machy Shoe Machy Pfd	973/	481/2 271/2
Shoe Machy Pid	07	36%
Superior Copper		104%
Swift	. 105	
Tamarack	35	341/2
Trinity	5	41/2
Utah Cons U S M and Smeltg U S M and Smeltg P	. 111/2	11
US M and Smeltg .	42 %	42%
US M and Smeltg P	rd 49%	491/2
U Utah Apex	21/4	4
U Utah Apex United Fruit	. 185	184
Winona	4	31/2
Wolverine	. 681/2	68

| BOSTON CURB STOCKS. | 11-73 | 11-73 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 | 11-74 BOSTON CURB STOCKS.

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