

POOR DOCUMENT

NO 2034

THE STAR, ST. JOHN, N. B. FRIDAY, AUGUST 20 1909

SEVEN

A SAFE INVESTMENT
The Pacific Telephone and Telegraph Co.
First Mortgage 5 p. c. BONDS Due 1932.
It covers and controls the entire Bell Telephone business on the Pacific Coast.
Its earnings show an uninterrupted annual increase for many years.
Junior to these bonds there is \$18,000,000 preferred stock paying 6 per cent and \$18,000,000 common.
The equity over and above the bonded debt is \$28,000,000.
Send for map and circular.

J. M. ROBINSON & SONS, BANKERS.
St. John, N. B.

FINANCIAL AND COMMERCIAL

FINANCIAL BRIEFS.

Things were getting pretty warm in the financial world this time two years ago, with Wall Street feeling the preliminary tremors of the great October panic.

Two years ago today there was a bad smash following the announcement that the Bank of England had increased its discount rate from 4 to 5 1/2 per cent.

News also came of the failure of the big Pope Manufacturing Company.

One stock in the August, 1907, dip distinguished itself, and that was Metropolitan Street Railway, which collapsed 44 points, from 91 to 47, on sales of 400 shares.

A receiver was appointed on September 12, 1907.

American Tobacco was also conspicuous, with a dip of 20 points between quotations.

In an interview Mr. Robert McElhen says:

"The farmer holds the key of the position, and I hope he will use it to his own profit, both in Ontario and Manitoba."

That sounds good to the farmer, but where does the consumer come in?

London of late has been having a boom in Egyptian shares, due to the prospects of a big cotton crop in Egypt.

The Egyptian group in Throgmorton Street has been practically dead since the crash, which followed the slump in Egyptian land three years ago.

At that time London speculators sustained some severe losses, and Continental operators bigger losses still, with the result that the market has remained neglected and under cloud, until the present revival.

A sub-committee of the United States National Monetary Commission will visit Canada in September to make a personal examination of our monetary system.

The sub-committee will consist of Representative Vreeland, chairman, Senators Burrows and Daniel, Representative Weeks and Robert Bonnyne.

The meeting of Steel directors attracted some attention to that company's affairs, and while no information was given out by the directors, there is every reason to believe that the position of the company is highly satisfactory. A dividend on the common stock some time a year hence would not surprise the Street any.

(Wall Street Journal.)

Estimating the value of C. P. R. lands at \$2.44 an acre, the average for the last year, the company has laid away for future use the amount of \$18,607,350, which can be expended or disbursed as it comes in, as the land is not capitalized and does not appear as an asset of the company.

The Alberta Pacific Elevator Company reports that this year the grain storage of the province will be 1,200,000 bushels in excess of last year. They alone have erected 30 elevators this year, of which 7 were built in southern Alberta.

Excellent samples of winter wheat are being submitted to the country for the past fifteen years claim that the majority of the samples will grade number one. Reports from all portions of the province show that the yield will be tremendous.

Oats are reported as being as plump as barley, and old-timers in the country for the past fifteen years claim that grain has never in their experience had as splendid an appearance as today. Some districts report that the average wheat yield will be 35 bushels per acre, but the majority of the districts predict 20 bushels per acre.

existing throughout the New York list during the last two weeks.

The generally accepted view among local traders who have followed the stock's varying market course is that a heavy holder of C. P. R., who had advanced knowledge of the Union Pacific campaign, sold out his Canadian stock and took up a big line of Union Pacific, and naturally the selling of C. P. R. is attributed to that source.

A few people believe that the stock's very quiet action is due to the disappointment on the recent announcement of regular dividends on the stock, but this is a theory that cannot be taken seriously by any one familiar with the views of the big traders.

J. M. ROBINSON & SONS, BANKERS.

American Stock Transactions.

L. John, N. B. Aug. 19.

Thurs. Fri. C.P. Op's Noon.

| | | | |
|----------------------------|---------|---------|---------|
| Amalgamated | 84 1/2 | 84 1/2 | 85 1/2 |
| Am. Can. Ry. | 65 1/2 | 65 1/2 | 65 1/2 |
| Am. Locomotive | 61 1/2 | 61 1/2 | 61 1/2 |
| American Ice | 34 | 34 | 34 |
| Atchafalca | 113 1/2 | 113 1/2 | 113 1/2 |
| Am. Smelters | 99 | 99 | 98 |
| Anacostia | 48 1/2 | 48 1/2 | 48 1/2 |
| Brook. Ry. Trst. | 79 1/2 | 79 1/2 | 79 1/2 |
| Balt. and Ohio | 117 1/2 | 117 1/2 | 117 1/2 |
| C. P. R. | 128 1/2 | 128 1/2 | 128 1/2 |
| New York Central | 159 1/2 | 159 1/2 | 159 1/2 |
| Chi. and G. W. | 54 1/2 | 54 1/2 | 54 1/2 |
| Ches. and Del. | 80 1/2 | 80 1/2 | 80 1/2 |
| Colo. P. and Iron | 44 1/2 | 44 1/2 | 44 1/2 |
| Den. and Rio G. | 48 1/2 | 48 1/2 | 48 1/2 |
| Del. and H. C. | 113 | 113 | 113 |
| Elgin | 35 1/2 | 35 1/2 | 35 1/2 |
| Gen. Electric | 168 1/2 | 168 1/2 | 168 1/2 |
| Illinois Central | 157 1/2 | 157 1/2 | 157 1/2 |
| Kansas and Texas | 104 1/2 | 104 1/2 | 104 1/2 |
| Louis. and Nash. | 124 1/2 | 124 1/2 | 124 1/2 |
| Mexican Cen. A. | 23 | 23 | 23 |
| Missouri Pac. | 73 1/2 | 73 1/2 | 73 1/2 |
| Ontario and West. | 49 1/2 | 49 1/2 | 49 1/2 |
| Penn. Ry. | 114 1/2 | 114 1/2 | 114 1/2 |
| Pennsylvania | 140 1/2 | 140 1/2 | 140 1/2 |
| Pittsburgh | 107 1/2 | 107 1/2 | 107 1/2 |
| Rock Island | 37 1/2 | 37 1/2 | 37 1/2 |
| Rock Is. Pfd. | 87 1/2 | 87 1/2 | 87 1/2 |
| S. Ry. | 54 1/2 | 54 1/2 | 54 1/2 |
| S. Ry. Pfd. | 145 1/2 | 145 1/2 | 145 1/2 |
| Southern Pac. | 128 1/2 | 128 1/2 | 128 1/2 |
| Southern Ry. | 150 1/2 | 150 1/2 | 150 1/2 |
| Twin City | 100 1/2 | 100 1/2 | 100 1/2 |
| U. S. Steel | 208 1/2 | 208 1/2 | 208 1/2 |
| U. S. Steel Pfd. | 178 1/2 | 178 1/2 | 178 1/2 |
| Western Union | 13 | 13 | 13 |
| Wisconsin Ry. | 63 | 63 | 63 |
| Sales 11 o'clock, 552,300. | | | |
| Sales 12 o'clock, 73,900. | | | |

NEW YORK COTTON MARKET.

| | Thurs. Fri. | C.P. Op's Noon. |
|----------|-------------|-----------------|
| October | 12.25 | 12.17 |
| December | 12.24 | 12.16 |
| January | 12.15 | 12.11 |
| March | 12.26 | 12.17 |
| May | 12.27 | 12.21 |

CHICAGO MARKET REPORT.

| | Thurs. Fri. | C.P. Op's Noon. |
|-----------|-------------|-----------------|
| Wheat | 100 1/2 | 100 1/2 |
| September | 98 1/2 | 98 1/2 |
| December | 98 1/2 | 98 1/2 |
| May | 95 1/2 | 95 1/2 |
| Corn | 66 1/2 | 66 1/2 |
| September | 65 1/2 | 65 1/2 |
| May | 64 1/2 | 64 1/2 |
| Oats | 57 1/2 | 57 1/2 |
| September | 57 1/2 | 57 1/2 |
| May | 57 1/2 | 57 1/2 |

WEST IS ENTHUSIASTIC

OVER LAYMEN'S MOVEMENT

Rev. W. T. Stackhouse, of Winnipeg, Talks

of Campaign in Western Provinces

—May Speak in St. John.

Rev. W. T. Stackhouse of Winnipeg, field secretary for the Laymen's Missionary Movement, passed through the city today on his way to Halifax, where he will address the annual convention of the United Baptist churches.

Mr. Stackhouse has just returned from the West, where he says, the success of the movement has far exceeded their most sanguine expectations. Men are showing more interest in allying themselves more closely with the work and are contributing their money in a way that surprised even him.

Mr. Stackhouse crossed the line on his Pacific coast campaign and addressed large gatherings at Portland,

Personal Paragraphs

J. Fraser Gregory returned to the city of noon today.

Harry Sealey returned to the city today from Salem, Mass.

Jack O'Brien, M. P., came in on the Atlantic express at noon.

Arthur Nesbitt arrived in the city on the Montreal express today.

W. Henry Irvine, formerly of this city, who has been lately located in the west, arrived in the city today. He is on his way to Halifax to assume charge of the Nova Scotia district for the New York Life Insurance Company, with which he has been connected for a number of years.

Miss Edith Thoresen and Josephine McKenna returned this morning from a visit to Harvey.

Colby Smith of West St. John, left on the C. P. R. express for Halifax at noon today.

Jack O'Brien, M. P., passed through the city today on his way to

Shediac.

Misses Lulu and Lily Fraser left today for Sydney, where they will join their father, E. B. Fraser, and will spend the balance of the summer there.

Mrs. P. Dillon, of Montreal, passed through the city today, returning from a visit to her daughter, Madame Dillon, of the Sacred Heart Convent, Halifax.

George Emery, who has since been connected with the C. P. R. offices at Montreal, arrived in the city today to spend his vacation.

Harold Murphy has returned from an enjoyable visit to Boston.

Miss Josephine Fitzpatrick returned on the Calvary steamer this morning from Boston. She was accompanied by Miss Croft, of Waterbury, who will be her guest here.

George Patterson of Montreal is in the city today.

TRIED TO STAB WOMAN WHO REPULSED HIM

Australian Laborer Missed His Shot—Now in Jail

Melbourne Hold-Up Man Faces a Long Sentence—Man Struck by Train—Death of Kingston Auditor.

KINGSTON, Ont., Aug. 20.—William L. Miller, city auditor, died yesterday. Mr. Miller was about sixty years of age, son of the late Cephas Miller of Newburgh and a brother-in-law of Hon. John A. B. Aylmerworth, Minister of Justice. He was appointed city auditor in 1904. A widow and two daughters survive.

HAMILTON, Ont., Aug. 20.—What was very nearly a murder in the foreign settlement yesterday afternoon resulted in the arrest of Steven Laych, a young Australian, on the charge of attempting to stab a woman who had refused to give him a ride in a door frame and snapped off.

NORFOLK, Ont., Aug. 20.—Leah, a laborer, of Sudbury, while walking on the C. P. R. tracks was struck by the Blind River train and hurled violently into a ditch. Both legs were broken and he is otherwise injured.

WATERLOO, Ont., Aug. 20.—Police Magistrate Livingston has ordered David Irvine, aged 48 years, a professional burglar and hold-up man, who has served thirty years in prison on various charges, to be turned over to the Hamilton police, who want him for a hold-up charge. Irvine was arrested here for vagrancy and for carrying a loaded revolver. He was taken to the Hamilton police station and is now in the Hamilton jail.

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HARBOR BOARD WILL HEAR MR. HUBBARD

With Reference to Government's Plan for Warehouse for Cuban Trade.

W. W. Hubbard, the deputy secretary of agriculture, has written to the mayor asking that he be heard with reference to the government's proposal to establish a warehouse for the benefit of the Cuban trade.

In accordance with the Harbor Board has been called to meet on Monday afternoon, when questions of the proposed warehouse for the Cuban trade will be discussed.

FOUND EXPRESS LOAD OF LOOT IN HIS ROOM

Walter Patrick Arrested for Robbing Arnold's Department Store.

Petty thefts which have been going on at Arnold's department store for some time culminated this morning in the arrest of Walter Patrick by Detective Killen.

While police authorities refuse to divulge details of the case at the present time, a Star reporter learned that articles had been missed from time to time at the store, and that the woman, Miss Arnold, noticed Patrick sorting past goods, and later upon searching his pockets found seventeen articles which had been taken from the store.

Patrick, who is a young man, was spoken to, but it was no use, and he was caught in a second theft yesterday.

The police were notified and at noon Detective Killen took an express load of goods, supposed to be stolen, from the young man's room.

In order to get the packages away from the store undisturbed he would pay the grand boys to carry them to his room, saying that he was not going straight home.

This latter fact was not learned by the management of Arnold's until after Patrick's arrest.

ALD. POTTS' STAND.

Ald. Potts, speaking to the Star today, said that his stand with regard to the fire department had been misrepresented. He had asked for no investigation. Some of the men of No. 1 Company came to him and complained of matters connected with their company. He told them that the proper way to make complaints was to lay them before the Safety Board, in writing, and this was as far as his connection with the matter went.

NEW YORK, Aug. 20.—Cotton

future contracts steady. Oct. 12 1/2; Nov. 12 1/2; Dec. 12 1/2; Jan. 12 1/2; Feb. 12 1/2; March, 12 1/2; May, 12 1/2.

NEW YORK, Aug. 20.—Wall Street

The stock market opened irregular but with the stocks which showed the greatest weakness yesterday scoring good gains today. Of these N. Y. C. was up 1 1/2, Reading and Southern Pacific and Union Pacific fractions. Great Northern preferred and Rock Island were forced down a point. Union Pacific opened 206 3/4 but met some large sales and went off to 206. Later it got back to its opening figure.

J. M. ROBINSON & SONS,

Private Wire Telegram, LONDON, 2 p. m.—Cons 84 1/2; Am 48; Ad 91 1/2; St. 115 1/2; Bo 117; Co 91 1/2; Gw 27 1/2; Ca 183 1/2; D 48 1/2; Dx 86 1/2; Erie 51 1/2; Ef 54; Il 151 1/2; Kt 40 1/2; Le 107; Nk 94; Np 154 1/2; Cen 140; Ow 49 1/2; Pa 149 1/2; Rg 131 1/2; Ri 28 1/2; S 31 1/2; St 123 1/2; St 125 1/2; Tp 206 1/2; Ca 149; Us 124 1/2; Ws 51.

EVIDENCE ALL HEARD IN THE MONCTON ENQUIRY

Argument on Investigation of Magistrate Kay's Court Was Begun and Will Continue This Afternoon.

MONCTON, N. B., Aug. 20.—The enquiry by Commissioner M. G. Teed into the affairs of the Moncton police court and Magistrate Kay's conduct and administration, there, was reopened this morning with all the barristers in the case present. The evidence was concluded by brief testimony from three witnesses, Mrs. Germain and W. H. Chapman, clerk of the county court. The latter produced papers in the Ardis Kennedy case, and the former told of the "separate" case. This closing the case, argument was proceeded with. W. B. Chandler was first heard for the defence and in opening dealt with the evidence regarding the alleged bias and prejudice exhibited by the magistrate and child, the incidents quoted as largely of a trivial nature. Argument will be proceeded with this afternoon.

THIS MAN IS SORE ON THE FREDERICTON POLICE

Carroll, of Chatham, Claims Chief Wintor Did Not Try to Catch Johnson.

CHATHAM, N. B., Aug. 20.—A quiet wedding took place last evening in St. Andrew's manse, when Roy Fisher, a laborer, of Fredericton, and Miss Ada Ellis England, daughter of Peter England, were united in marriage by Rev. George Green.

The deputy sheriff has returned from Fredericton, where he went in an unsuccessful search for Fred Johnson, who last week hired a rig from Carroll's livery stable to go to New Brunswick. He did not return and Carroll began to fret. By telephone he learned that Johnson was speeding westward near the Maine border. Mr. Carroll gave the Fredericton chief of police a full description of the man, his car, and his horse, and requested the police to watch each road and catch Johnson any way.

Instead of that, he was told to have only covered one road and Johnson escaped. He was now some thirty miles from Fredericton. Carroll was much incensed at this place of work and declared he would have followed Johnson in an auto and caught him had he thought Chief Wintor would have failed.

NEW R. AND O. STEAMER UNDER U. S. REGISTER

Canadian Company Adopting This Plan to Avoid Complications Over Present Coasting Laws.

MONTECAL, Aug. 20.—The Ritchie and Ontario Navigation Company will have its new boat, now being built at Detroit, registered under U. S. flag. Such is the decision which has been come to in regard to the reorganization of the company's services, and this is done to extend the service and to escape vexatious delays over the coasting laws. In the scheme of the company, the new boat will be no U. S. capital, as was rumored. The present capital is sufficient. The new boat will be launched about the end of the present month and will run to Rochester, connect with the main line at Prescott with the main line at Prescott.

EYE-WITNESSES TELL STORY OF HOW NICHOLAS LAGARNE WAS MURDERED

(Continued from page one.)

MRS. JAMES MCMASTER.

The death of Margaret McMaster, wife of the late James McMaster, occurred at her son's home at Moncton yesterday. The deceased was in her eighth year. Mrs. McMaster was the mother of eleven children, five of whom survive. Three sons, James, William and John, reside in this city. The daughters are Mrs. T. A. Galbraith, of Somerville, Mass.; Nineteen grandchildren and sixteen great-grandchildren are also left. Mary Rose, a sister, and Hugh McCavour, a brother, also survive.

The deceased was well known in the county. She resided at Lorneville for forty-four years. She was born in County Down, Ireland.

The funeral will take place on Sunday from the residence of her son, William McMaster, Church Avenue, Moncton. The service will start at twelve o'clock.

Cases of vandalism are reported

from Pasadena, Cal. During the past few nights panes of glass have been broken in the granite works. The police may be asked to arrest the offenders.

The Bone of England are conducting

an outing to Watford's Landing today. There was a large number aboard. Majestic when she left with the picnicers about 10 o'clock. The grounds were made at 1:45 o'clock. The players hand accompanied the excursionists. The band paraded to the wharf this morning.

NEW YORK, Aug. 20.—Another

spasm of liquidation came over the Stock Market in the first hour today on enormous dealings. Prices for the more active issues such as the Harbinger stocks, Reading, Illinois Central, U. S. Steel and American Smelting declined from 2 to 3 points or more. Excitement on the floor of the exchange was intense at times and the stocks were thrown over at whatever price they would bring. Aside from further rumors regarding the health of Mr. Harriman no news was offered in explanation of the sensational decline. Low prices of the morning effected sales ranging from 5 to 15 points below the high level of last Monday morning.

TOO LATE FOR CLARIFICATION.

PURCHASED FRONT ROOM, on car line. 148 Carmarthen street, above Duke. 20-8-12.

LOST—Watch Pp. King or Chatham street. Rev. if returned to WALTER IRVING, King St. 20-8-2.

Appropriate Wedding Gifts

In Rich Cut Glass Fine China—and Silver Ware

Inspection of our display invited

O. H. WARWICK CO. LTD.,

78 TO 82 KING ST.

FOR TODAY—Choice Peaches, 50c; Choice Pears, 30c; Sweet Apples, 15c; Plums, 10c and 15c; Oranges, 25c, 30c, 40c and 45c; Bananas 12c and 15c; and a fresh line of Mori's and Ganong's Candies.

STANLEY D. CARR, 7 Waterloo St.

LOCAL NEWS.

To cure Headache in ten minutes use

Knapford Headache Powder

50c Hats for \$2.50, and \$3.00 Hats for 75c. at Mrs. Brown's, 238 Union St.

You will find that the ads. that appear to you most are of the stores that will appeal to you most.

ONLY A FEW DAYS LEFT.

Don't forget the sale of Dry Goods, Boots and Shoes now going on at N. J. Labord's Store, 238 Russell street, will soon draw to a close.

When the digestion is all right, the action of the bowels regular, there is a natural craving and relief for food. When this is lacking you may know that you need a dose of Chamberlain's Stomach and Liver Tablets. They strengthen the digestive organs, improve the appetite and regulate the bowels.

Tonight at F. W. Daniel and Company's, Charlotte street, every customer has special items of great interest to Friday shoppers. Sale of black and colored silks, fancy linens, moreen petticoats, hand bags, special wide hair ribbons, Russian velvets, men's fancy socks. See advertisement on page 5.

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SHORT CIRCUIT KILLS TEN AND INJURES 20

Highly Charged Electric Wire Breaks in Italian Town and Sets Fire in Houses

Supplied with the Current.

LIBECO, Italy, Aug. 19.—Through the breaking of a highly charged electric light wire in the town of Libeco, tonight, which created a short circuit and set on fire the installation in all houses supplied with the current, 10 persons were killed and 20 seriously injured by ignoring the danger and attempting to extinguish the flames or cut off the current with switches. The fire brigade from Lecco was summoned to extinguish the flames and that started as a result of the short-circuiting of the wire.

STONE THROWING CASE

Magistrate Ritchie dealt with John Travis, Joseph O'Brien and Charles

Doherty, charged with throwing stones on Monday night. Travis was fined \$4 or two months jail, but the fine was suspended. The other two boys were allowed to go.

CREAM SEPARATORS

To close out our stock of Sharples Cream Separators we will sell balance on hand at greatly reduced prices. No. 4 Sharples Cream Separator, capacity 500 lbs. \$4.50, each net cash f. o. b. New Glasgow. Order immediately as stock is limited.

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