

FINANCIAL STATEMENT

— OF THE —

Canada Permanent Loan and Savings Company,

DECEMBER 31st, 1898.

PROFIT AND LOSS.

	\$	c.		\$	c.
Interest on Deposits, Debentures and Debenture Stock	265,343	90	Contingent Fund, January 1st, 1898	102,491	21
Dividends on Capital Stock	\$156,000	00	Interest on Mortgages, Debentures, Rentals, etc.	617,603	41
Municipal Tax on Dividends	2,630	94	Exchange	2,712	41
	158,630	94			
Cost of Management, Salaries, Directors' Allowances, and Inspection, including Branch Offices	73,210	07			
Charges on Money Borrowed and Lent	15,563	51			
Reserve Fund, addition thereto	50,000	00			
Contingent Fund, December 31st, 1898	160,058	61			
	\$722,807	03		\$722,807	03

ABSTRACT OF ASSETS AND LIABILITIES.

LIABILITIES TO THE PUBLIC.	\$	c.	ASSETS.	\$	c.
Deposits and Interest	\$ 749,774	37	Mortgages on Real Estate	\$10,267,347	20
Debentures—Sterling—and Interest (£1,013,419)	4,931,970	72	Mortgages on other Securities	42,156	47
Debentures—Currency—and Interest	216,425	00	Municipal Debentures	146,052	43
Debenture Stock and Interest (£204,000 Sterling)	992,799	93	Real Estate Foreclosed	80,678	96
Sundry Accounts	8,439	08	Company's Office Buildings (Toronto and Winnipeg)	209,109	35
			Cash on hand	953	00
			Cash in Banks	192,232	15
	6,899,409	10		193,165	15
LIABILITIES TO SHAREHOLDERS.					
Capital Stock paid up	\$2,000,000	00			
Capital Stock (\$3,000,000) 20 per cent. paid	600,000	00			
Reserve Fund	\$1,150,000	00			
Added this year	50,000	00			
Contingent Fund	160,058	61			
Dividends unclaimed	1,041	90			
77th Dividend	78,000	00			
	\$10,938,509	61		\$10,938,509	61

GEO. H. SMITH, *Secretary.*

We, the undersigned, beg to report that we have made the usual thorough examination of the Books of the CANADA PERMANENT LOAN AND SAVINGS COMPANY for the year ending 31st December, 1898, and hereby certify that the above statements are strictly correct and in accordance therewith.

J. E. BERKELEY SMITH, }
HENRY BARBER, F.C.A., } *Auditors.*

Toronto, Feb'y 7th, 1899.