

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, MARCH 23, 1920

SILVER LINING LURKS BEHIND MONEY CLOUD

D. A. Cameron Can See
Bright Side of Exchange
Situation

Dollar Is Barometer — Present
Value Reflects Adverse
Trade Balance of Many
Millions.

(Toronto Globe.)
Canada's position in international exchange is embarrassing, but it has its bright spots, according to D. A. Cameron, manager of the Canadian Bank of Commerce, Toronto branch, in an address before the members of the Toronto Board of Trade yesterday afternoon on the subject of exchange. While freely admitting the drawbacks of the discount of Canadian money in the United States, Mr. Cameron showed that the Canadian dollar is at a premium in all the countries of Europe, with the exception of Holland, Switzerland and Spain.

Delving into the causes of the discount in the United States, Mr. Cameron threw new light on Canada's international position by saying that, while this country last year exported more than \$800,000,000 in excess of imports, there was an offset against this which more than wiped it out. This was comprised of interest charges on Canadian securities held in the United States, amounting to \$125,000,000, and similar charges on securities held in the United States, of \$65,000,000, or \$190,000,000 in all, to which should be added payment for shipping charges and insurance premiums last year totaling \$60,000,000, with another \$60,000,000 for credits supplied to European countries by buying Canadian goods, or \$310,000,000 in all. That put the balance on the wrong side of the Canadian ledger by \$10,000,000. Mr. Cameron added that this a further sum paid for securities bought back by Canada from the United States which he estimated at from \$25,000,000 to \$50,000,000.

Luxuries Add to Burden.
"Therefore, our real position for the year in foreign trade was an adverse balance of between \$80,000,000 and \$60,000,000," said Mr. Cameron, "and this accounts for the present discount of the Canadian dollar in the United States. The excess of imports over exports brings this about, and it is as accurate as a thermometer is in indicating a temperature.

Discussing the recently-imposed restrictions on the import of securities into Canada, Mr. Cameron said it would generally be regarded as a matter of wisdom to "pay off debts of this kind. In some cases corporations whose bonds had been sent back to this side had been able to buy them in and save three or four years' interest by reason of the conditions of exchange.

From a national standpoint however, the proceeds presented a different aspect and resulted in a heavier burden on the country than the government thought could be borne. At the same time the continuation of the import of luxuries was a further aggravation of the exchange situation. Restrictions on the shipment of gold at the present time prevented the course in Europe. At that time a shipment from one country to another quickly brought currency back to par.

May Bring Customers.
At present the United States is today in the world by reason of the standing of the dollar, which is at a premium in all but a few countries. Uruguay is an exception, and that is a country which generally exports more than it imports. Canada, however, may yet reap advantages from the very fact that its money is at a discount in the United States, for a European country desiring to buy wheat would find its money worth more in Canada than in the United States by reason of the discount on Canadian money in the United States; therefore, assuming that Canada had the wheat, a country should give preference to the country where its money was rated higher, which would be Canada.

On the future, Mr. Cameron, analyzing Britain's position, said he believed that, with the possible exception of Belgium, the old land was coming back faster than any other country in Europe. "The value of the pound will, therefore, probably continue to advance from time to time, as it has done lately, until Great Britain can resume gold shipments. This may be in a much shorter time than it took the United States to resume specie payments after the civil war."

"Live and help live; produce, export and economize," was Mr. Cameron's closing injunction.
Charles Marriott, president of the Board of Trade, was in the chair.

FARMER OF 68
KILLS WOMAN
AND HIMSELF

Believed He Was Angered
Because She Would Not
Marry Him at Once.

Barre, Vt., March 23—Hoyt Gallup, an aged farmer, shot and killed Mrs. E. M. Fenwick, a widow, in Barre yesterday and, after driving to his own home in Plainfield, a few miles away, killed himself with a bullet through his heart.

He is believed to have been angered because the woman would not consent to an immediate marriage. He was sixty-eight, and the woman sixty-one.

LARGE GAIN IN INLAND REVENUE OF CANADA DURING FEBRUARY.

Ottawa, March 23—(Canadian Press)—An increase of \$1,678,144 over the corresponding month of last year is noted in the February returns for inland revenue. The total for the month was \$5,235,843, against \$3,557,699 for February last year.

LOCAL NEWS

WESTFIELD COUNTRY CLUB DANCE
Easter Tuesday, April 6, Knights of Columbus Hall. 8-12-16-20-28-25-27

ROAD TO INCREASED EARNINGS
Machinists, toolmakers and designers may greatly increase their earnings through study of I. C. S. mechanical engineering course. Attractive home-study. International Correspondence Schools, 18 Sydney street, St. John, N. B.

Do all your shopping at Bassen's, 14-16-18 Charlotte street. We have no branches. 8-24

Arrived 1,000 pieces of Fetal Floor Oil-cloth, two sizes and two prices, 20c and 25c each. Come and get a few. You will find them useful in your house. At Bassen's, 14-16-18 Charlotte street. We have no branches. 8-24

Women to work by the day at chamber work. Apply Housekeeper, Royal Hotel. 111888-3-24

For dress goods, gingham, cotton, print, muslin, etc., at lowest prices, economic people come to Bassen's, 14-16-18 Charlotte street. We have no branches. 8-24

Chambermaids, twenty dollars a month with meals and room. Apply Housekeeper, Royal Hotel. 111888-3-24

For children's, boys' and men's overalls at less money come to Bassen's, 14-16-18 Charlotte street. We have no branches. 8-24

Smoky-City-Cleaner thoroughly cleans wall paper. 4-1

Dancing taught in few lessons. Private classes. A. M. Green. Phone 8087-11. 111899-3-25

When you begin housecleaning start with Smoky-City. 4-1

Smoky-City-Cleaner will save you money. 4-1

PROVINCIAL MEMORIAL HOME TAG DAY

Don't forget Saturday April 3. Remember your contribution will assist in providing a home for our helpless little ones. 8-24-3-27

CHARLIE CHAPLIN'S DOMESTIC TROUBLE

Reported Divorce Proceedings May Be Instituted — Not Living With Wife, Letter Says.

(Special to the Montreal Gazette.)
Los Angeles, Cal., March 18—Domestic troubles in the family of Charlie Chaplin, which have been known generally as having existed for several months, are soon to culminate in a suit for divorce filed by Mrs. Chaplin, known in the film world as Mildred Harris.

Chaplin is said to have stated that he will file a counter suit in the event of action being taken by his wife. This is by no means the first time that the family affairs of the Chaplins have been made the topic of gossip in the moving picture colony here, but more importance is attached at this time than ever before.

When seen at his club this morning the comedian said that he had no statement to make and his attorney, Arthur Wright, would not talk for him. It is said, however, that Mrs. Chaplin has become aware that her husband was preparing to file a suit and made her intention to appeal to the courts now in an attempt to stop Chaplin's action.

only direct statement of Mrs. Chaplin was made this morning, when she said: "I have not seen Mr. Chaplin in two weeks and he has not been living with me for several months. I am forced to conclude that he does not want to live with me. I do not want a divorce, neither do I want Mr. Chaplin's money, but I must have support." Chaplin's

Former St. John Man Elected.
C. W. Hall, stationer, formerly of St. John, was nominated as candidate for alderman in Kings ward, Fredericton, for the vacancy created by the election of J. D. Reid as mayor. There being no other candidates, Mr. Hall will formally be declared elected on Monday.

Semi-Porcelain CUPS, SAUCERS AND PLATES

Dainty Border Design of Rosebuds and Ribbon
Bow Knots.
AT REASONABLE PRICES

O. H. WARWICK CO., LIMITED
78-82 King Street

24 Years the same
"good" tea

RED ROSE TEA "is good tea"

Sold only in sealed packages

Obtain Elegance of
Contour by Wearing a
Perfect-Fitting Corset
which will make the
most of your figure.



La Diva

NON-RUSTABLE
CORSETS

Fitted on living Canadian Models
and made especially for Canadian
women, in Canada's leading and
most successful corsetry, the
La Diva corsets are giving to
many Canadian women the style,
and poise, which make them so
attractive.

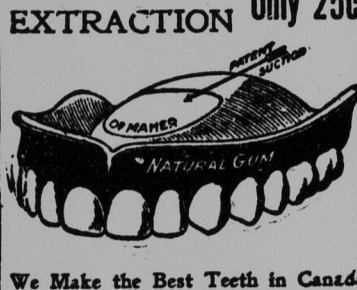
There is a "La Diva" for every
figure—one for yours.

La Diva Corsets are made by the
makers of the celebrated "D & A"
and "Goldens" Corsets.

Style 812

only reply to this statement was: "Oh, well; such is life in the great west."
Attorneys for Mrs. Chaplin state that Chaplin had visited their client at her Oxford street home many times in an effort to persuade her to accept \$25,000 and file suit in Nevada on "nominal grounds."

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98 lb. bags \$ 6.75
Barrels \$14.00
10 lb. pails Pure Lard... \$ 3.00

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COR. WATERLOO AND
GOLDING STREETS
Phones 3457-3458

BODY OF YOUNG WIFE IS FOUND; HUSBAND SOUGHT

New Haven, Conn., March 23—The body of a young woman found late on Sunday night on the Whitneyville bridge, just north of this city, was identified yesterday as that of Mrs. Margaret Orr, twenty years old, of this city. She had a bullet wound in the right temple. The police are looking for her husband, Harry Orr.

GOOD GROCERIES —AT— Brown's Grocery Co.

86 Brussels Street Main 2666
Cor. King and Ludlow Streets, West 166

3 large cakes Laundry Soap, with orders,	25c
2 pks. Corn Flakes, Kellogg's,	25c
3 pks. Gold Dust,	25c
3 pks. Pearlina,	25c
1 cake Gold Soap,	10c
1 cake Palm Olive,	10c
2 large tins Auto Salmon,	35c
1 lb. Finest Orange Pekoe Tea,	55c
Red Rose Tea, per lb.,	60c
3 pks. Gusto for,	25c
2 pks. Pure Gold Tapioca,	25c
2 cats Tomatoes for,	20c
4 large rolls Toilet Paper,	25c
4 lb. pails Pure Orange Marmalade,	95c
4 lb. pails Pure Fruit Jam,	85c
Cream of Wheat, per pkg.,	25c
2 lbs. New Prunes,	35c
1 lb. New Peaches,	35c
Lipton's Cocoa, per lb.,	55c
Red Rose Coffee, per lb.,	65c
2 tins Libby's Tomato Soup,	25c
16 oz. jars Pure Orange Marmalade,	35c

Goods Delivered All Over City, Carleton and Fairville.
Try our West End Sanitary Meat Market for Choice Western Beef, Veal, Lamb, Pork and Smoked Meats.

Where Quality Counts We Win



4 pks. Ammonia Powder,	25c
3 cakes Sunny Monday Soap,	25c
Gold Soap,	10c each
100 cakes Gold Soap,	\$9.25
2 Regular 15c Bottles Ammonia,	25c
Sims' Little Beauty Brooms, 85c each,	25c
5 rolls Toilet Paper,	25c
3 cans Vegetable Soup,	25c
Orange Pekoe Tea,	45c lb.
King Cole Tea,	60c lb.
Red Rose Tea,	60c lb.
2 lbs. New Prunes,	35c
Evaporated Apples,	25c
Apples, 25c, 40c, 50c and 60c peck,	25c
Good Domestic Apples,	\$4.50 bbl.
Best Pure Lard,	34c lb.
Celico, in 9 lb. tins,	\$3.10
Fancy Evaporated Peaches,	35c lb.
Bonnie's Codfish,	22c lb.
Smoked Herring,	25c box
Large Fat Herring,	50c doz.

All progressive dealers have it.
The Maritime Cider Co.,
St. John, N. B.

Hot Water Bottles

Red Rubber — 2 Quart
2 for \$1.53

Brand New Goods Thoroughly Tested
(By Mail Without Extra Charge)

Many Other Equally Good Values
At Our Spring Sale

Main St. **WASSONS** Sydney St.

Mill Remnants of White Shaker MILL REMNANTS OF WHITE SHAKER

20 Per Cent. Less Than Regular Prices
245 Waterloo Street
Store Closed 6:30 Saturday 10 p.m. CARLETON'S

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USE IT FOR ALL YOUR BAKING

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St. John, N. B.

THIRTY-FIVE NOW WILLING TO GIVE VOTES TO WOMEN

Olympia, Wash., March 22—Ratification of the proposed suffrage amendment to the federal constitution was completed by the Washington legislature late yesterday, when the amendment was unanimously ratified. The resolution had previously been passed by the house. Washington was the thirty-fifth state to ratify the amendment.

VERDICT FOR A LARGE SUM

Providence, R. I., March 23—A superior court jury yesterday returned a verdict for \$188,222.83 in favor of C. W. Near, Inc. of Los Angeles, against the American and British Manufacturing Company of this city in a civil suit to recover for alleged losses to the plaintiff corporation in connection with the transfer of a large quantity of quicksilver involved in war contracts in 1916.

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Announcement

S. Goldfeather will arrive at Pettingdale Tuesday, 23rd inst., a.m., will leave at 3 p.m. At Havelock, 23rd, p.m., leave 25th, a.m. At Elgin, 25th noon, will leave 26th, noon, with a full stock of up-to-date Optical Goods for the purpose of Testing Eyes and Fitting Glasses.

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50 lb. bag Royal Household Flour, \$6.98	
24 lb. bag Ollivier's Flour,	\$1.79
24 lb. bag Royal Household Flour, \$1.45	
1 lb. block Pure Lard,	34c
3 lbs. tin Pure Lard,	95c
1 lb. block Shortening,	32c
3 lbs. tin Shortening,	90c
Reg. \$1.00 Brooms,	Only 60c
Boneless Codfish, per lb.,	21c
Whole Codfish, per lb.,	15c
Canned Pilchards,	15c and 25c
Salt Herring, per dozen,	40c
Choice Fat Pork, per lb.,	Only 25c
4 lbs. Choice Onions,	75c
Choice Seeded Raisins, 15 oz. pkg.,	21c
2 tins Egg Powder,	25c
3 tins Vegetable Soup,	25c
2 lbs. Mixed Starch,	24c
3 lbs. New Prunes,	34c
2 bottles Worcester Sauce,	25c
Schwitz's Mergarine, per lb.,	35c
New Canadian Cheese, per lb.,	33c
Orange Pekoe Tea, per lb.,	45c
Best Bulk Tea, per lb.,	Only 46c
16 oz. jar Pure Fruit Jam,	28c
4 lb. tin Keiller's Orange Marmalade,	25c
3 cakes Laundry Soap,	25c
3 cakes Sunny Monday,	25c
1 lb. Soap Powder,	25c
3 cans Scott's Scouring Powder,	21c
2 rolls Toilet Paper,	25c
Good Apples, per peck,	30c
Lemons, per dozen,	Only 20c

Compare Prices Before Ordering Elsewhere.
Orders Delivered in City, Carleton and Fairville.

You Can See That Grape-Nuts contains its own sugar and the first taste verifies it

Hold some Grape-Nuts in the palm of the hand under a good light and you will see tiny shining particles on each granule. This is dextrin—partly converted sugar. But with your first spoonful comes the sweet taste you recognize, the fully converted sugar within the granules.

The famous Grape-Nuts method of making, converts the starches of wheat and malted barley. You get the result not only in flavor but easy digestibility and valuable nutrition.

Other cereals lack this sugar
Isn't this a good thought in connection with the high price and scarcity of sugar?

Eat Grape-Nuts "There's a Reason"

Made by CANADIAN POSTUM CEREAL Co., Ltd., Windsor, Ont.