THE EVENING TIMES, ST. JOHN, N. B., TUESDAY OCTOBER 24, 1905

## Financial and Commercial. **ARE STOCKS TOO HIGH?**

Discussion of Intrinsic Values---Unfavorable Developments That Have Tempered Optimism---Good Points in the Outlook.

trial commerce and our exports of manufings and assets have increased wonderfully, but not to the extent that prices have risen, and that there is still merit in many of them above present prices. The other influences that are most important for consideration at present are the money markets of the world and the condition of confidence in business affairs. The possibilities of the money market are over being questioned by speculators. And of course our money market's future is directly connected with the future value of our securities. But the study of intrinsic conditions again is limited to the facts now before and not to the future uncertainties. The fact is that money is dearer than it has been for much more than a year. The rate for call money is not a criterion, but the time money rate is, and time money is well above its value of past months.

A good rate for money is usually an indication of good business and not necessarily a bad sign. Business is good now. But that is not the only cause of dearer money. Hence it is necessary to reduce one's enthusiasm on that score. For money is dear all over the world, and is dear chiefly because of the more subjected in the armony and the expected it, and there are more disturbing clouds in the air now than there have been at any period since then. The result of the undermining of confidence by present day developments of extravagance in quarters where trust had been placed, might easily show itself in the curtailment of business and London have been supply-

THE WORLD OF SHIPPING.

THE RORLES CAPPET

Montroal Comment on the Proposition of the Comment of of the Comm

THE CANADIAN

THE CANADIAN

The Canadian has agreement of the property with the foreign of the property of the

ABBEY'S

Recommended by the FACULTY

Used by the masses, who, unsolicited, certify to its worth.

Tones the Stomach and Stirs the Liver to healthy action.

## Effervescent

Is Nature's Remedy for Tired, Fagged-out and Rundown Men

If taken regularly contributes to the Perfect Health, Makes Life Worth Living.

ALL DRUGGISTS.

## THE WORLD OF SHIPPING.

**ABOLITION** 

Hebrew Free Thinkers in Toronto Applaud Revolutionary

"Drive on, drive on," ordered the man in the carriage, reassuringly; "'s all right.

I know the engineer."

R. W. W. FRINK,

DISCOUNT TO GOOD CUSTOMER (Boston Herald.)
The following story is told of the Rev.
Sebastian Streeter, a Universalist clergyman, who was well known in the vicinity
of Boston a generation ago:—
He had married a couple, and was making out the certificate, when the groom
asked: "What is the charge?"

"According to what your thinks the second (Boston Herald.)

THE RAG CARPET

"According to what you think she is worth," was the answer.

"That is pretty steep," said the man.

"What do they generally give?"

"Well, some give \$100, some \$50, some \$10, some \$5."

"Pretty good," said the groom, "but, my neighbor, Mr. Brown, was down here a few days ago, and he only gave \$3."

"True enough," said "Father Streeter, "but Mr. Brown is ah old customer; I've married him two or three times."

TENDERS FOR SUPPLIES

TENDERS FOR SUPPLIES

TENDERS FOR SUPPLIES

"ENDERS WILL BE RECEIVED UNTILL WEDNESDAY, 26th day of October, a few days ago, and he only gave \$3."

"True enough," said "Father Streeter, "but Mr. Brown is ah old customer; I've married him two or three times."

"Beef and Mutton"

proud of her superior wisdom.

"Are you sure?" asked Margaret "papa didn't say a thing about it. I guess Good-

C. E. DOWDEN. CURTIS & SEDERQUIST,

ROYAL INSURANCE CO. Of Liverpool, England. Tota Funds Over \$60,000,000 J. SYDNEY KAYE, Agent.

85 1-2 Prince Wm. St., St. John, N. B.

Assets \$3,300,000. Losses paid since organization Over \$40,000,000

Branch Manager, St. John, N. B.

Provincial Hospital

Creamery butter made and certified at any cream ry in New Brunswick, per pound Groceries, etc.

Rice, East India, per 100 pounds.
Barley, per 100 pounds.
Roller Oatmeal, per 100 pounds.
Brown Extra C Sugar, per 100 pounds.
Granulated Sugar, per 100 pounds.
Best Quility Coffee, ground, per pound.
Best Tea, quality to be described, per Best Qaulity Conee, ground, per pound.

Best Tea, quality to be described, per pound.

Soap, common, per pound.

Beans, per bushel.

Codfish, per 100 pounds.

Molasses, describe quality, per gallon.

Sait, coarse, in bags; fine do.

Pearline, per box, per pound.

Best Coleman's Starch.

Best Coleman's Starch.

Best Coleman's Starch, per pound.

Best Ground Girger, per pound.

Best Black Pepper, ground, ner pound

Best Baking Sods, per pound.

Best Baking Sods, per pound.

Best Baking Sods, per pound.

Canned Corn, per doz.

Canned Tomatoes, per doz.

Best Cider Vinegar, per gal.

Brooms, per dozen.

Split Peas, per 100 pounds.

Best Black Chewing Tobacco, 10s, per pound.

Best Smoking Tobacco.

pound.

Best Smoking Tobacco, 8s per pound. Drugs and Medicines

Drugs and Medicines, according to specified list to be seen on application at Secretary's office. Figur and Meal

Flour—Best Manitoba patent. Also best 80 per cent Ontario patent, equal to Goldie's Star, of 196 pounds, in wood.

Cornmea'—No. 1 best kiln dried, of 196 pounds, in wood.

All of the above to be delivered at the Provincial Hospital in such quantities and at such fixed periods as required.

All supplies to be the very best description, and subject to the approval or rejection of the commissioners or their agent.

Springhill Nut Coal, run of the mine; Springhill Coal, screened mine; Cape Breton Caledonia Coal, screened, mine, Cape Breton Caledonia Coal, screened.

Grand Lake Coal, run of the mine; Grand Lake Coal, screened.

Josgins Coal, run of the mine; Joggins Coal, run of the mine; Joggins Coal, run of the mine; Joggins Coal, screened, per ton of 2,000 pounds.

Drummond Coal, screened, per ton of 2,000 pounds.

Port Hood Coal, screened, per ton of 2,000 pounds.

Port Hood Coal, run of mine, per ton of 2,000 pounds.

Winter Port Coal, screened, per ton of 2,000 pounds. Grar, axe.

Winter Port Coal, run of mine, per ton of 2,000 pounds. Grar, axe.

Winter Port Coal, run of mine, per ton of 2,000 pounds. Grar, axe.

Winter Coal, screened, mine, per ton of 2,000 pounds. Grand Lake.

Queeus Coal, screenec, run of mine, per on of 2000 pounds. Grand Lake.

Minudee Coal, run of mine; Minudee Coal screened.