

CHANGE IN YESTERDAY

Cattle Steady to Stock... OK DROP... But Packers... Next... k...

WALL STREET IS IN HOPEFUL MOOD

Stocks in General Scored Gains, But Weakened Toward Close.

STEEL ROSE SHARPLY

Copper Stocks Also Prominent—Late Washington Advises a Dampener.

NEW YORK, Aug. 31.—Wall street's unwavering confidence in an amicable adjustment of the railway labor dispute found expression today in a further advance of prices, after a further period of hesitation and doubt.

MINES LESS ACTIVE BUT HOLD FIRM

Newray Retains Gain of Previous Day—McIntyre Active and Firm.

The mining market at the Standard Stock Exchange yesterday was less active but generally firm with the leading issues well represented in transactions, at prices well with those of the previous day.

NEW RECORD FOR SMELTERS.

The Consolidated Mining and Smelting Company reports for the third week of August on receipts at its trail smelter of 481 tons which makes a new high record in history for any seven-day period, the previous high having been 11,126 in the first week of last March.

An executor's duties are varied and difficult enough to require special training and organization if they are to be adequately performed.

This Company's management combines long training in the general principles of administration with special knowledge of various kinds of property; and acting under the best legal advice, it is able to promise thoroughly effective service.

Correspondence and free consultation invited.

National Trust Company Limited. Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. 18-22 King St. East TORONTO

The Newray Strike

Hamilton B. Wills, C.P.R. Building, received the following wires late yesterday afternoon regarding the recent strike at Newray: "Wonderful, far richer than old vein. 'J. G. Prickett.'"

BRAZILIAN STRONGER LIKEWISE THE STEELS

Toronto Stock Market More Active and a Few Small Advances Are Made.

More activity and a firmer tone were the chief characteristics of the Toronto Stock Market yesterday. Speculation was mainly concerned with Cement and Steamships. The former advanced a fraction, but Steamships failed to get above the previous day's level.

Mining Notes

HOLLY BALL MILL. The new ball mill which has been added to the equipment of Hollister Consolidated, says The Cobalt Nugget, is now running, and the mill is treating the full estimated tonnage of 1500 tons per day.

OUTLOOK FOR VIBOND.

Epps & Co. of New York, in their latest letter say with respect to Porcupine Vibond: "There has been a conspicuous dearth of news from the mine during the last three or four weeks. It is believed, however, from a reliable source that since July 1 a much higher grade of ore is being treated than was covered by the last quarter's report. This fact should make the third quarter operations much more profitable. While the market for this issue has been quiet throughout the period above-mentioned, it has nevertheless been conspicuously strong, selling up as high as 46, which compares with a low of 32 in the morning session. The publication of this year's second quarter report, indicating a sold-out condition which should result in a swift upward movement on the publication of some favorable mine developments."

VIBOND AUGUST OUTPUT.

In connection with the production of Vibond, it is stated on pretty good authority that the tonnage treated in August should be in the neighborhood of 3500 tons, which is about equal to the output of July, but on the other hand it is reported that the grade of ore treated is much higher than the previous month and might average as high as \$9 per ton. If this is the case total production will be about double that of July.

LONDON METAL MARKET.

LONDON, Aug. 31.—Laidlaw & Co. quote metal prices: Copper, spot, \$108.00; futures, \$106.00; Electrolytic, \$130.00; unchanged; silver, spot, \$170.00; futures, \$171.00; Strains, \$170.00; off 10c; Spot lead, \$21.50; unchanged; futures, \$21.00; off 2c; Tin, \$140.00; off 10c; Spelter, spot, \$52.00; futures, \$48.00; off 1c.

TORONTO BANK CLEARINGS.

Bank clearings in Toronto this week, ended yesterday, were \$11,000,000 in excess of the corresponding period in 1915. For the month of August they were \$47,000,000 in excess of August, 1915. Following are comparisons: This week... \$43,438,469; Year ago... \$2,525,304; Two years ago... \$1,101,004; August, 1915... \$187,511,224; August, 1914... \$148,924,731.

BANK OF ENGLAND.

LONDON, Aug. 31.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased \$1,555,000; circulation increased \$615,000; bullion decreased \$949,416; other deposits increased \$2,894,000; other deposits increased \$2,894,000; notes reserve decreased \$1,465,000; government securities increased \$4,398,000; the proportion of the reserve to liability this week is 24.91 per cent; last week it was 25.15 per cent. Rate of discount, 4 per cent.

SPANISH RIVER ANNUAL.

Notices have been sent out calling the annual meeting of the Spanish River Pulp and Paper Mills, Limited, for Sept. 28 in Toronto. A special meeting will be held the same day to authorize the board of directors to meet outside the province.

WINNIPEG BANK CLEARINGS.

WINNIPEG, Aug. 31.—August bank clearings show a remarkable showing, being \$194,133,827, against \$66,447,846 a year ago, \$87,424,502 two years ago, an increase of \$127,689,982, or 192 per cent. for the year.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, NEW YORK STOCKS, and various stock names and prices.

TORONTO SALES.

Table with columns: High, Low, Close, Sales and various commodity names and prices.

NEW YORK COTTON.

Table with columns: High, Low, Close, Sales and various cotton grades and prices.

LITTLE FEATURE AT MONTREAL.

Heron & Co. had the following at the close: MONTREAL, Aug. 31.—There was little feature at this morning's session. This afternoon there was some response locally to a strong New York market, but no pronounced advance. The strike is still the most important market influence, and there was a great variety of rumors current today of developments in this quarter. One theory advanced to account for the strength of the New York market is that the Wilson administration is being thoroughly discredited and a Republican victory assured, which would be heralded by a bull market.

BANK CLEARINGS.

MONTREAL, Aug. 31.—Bank clearings for the week ended today, \$54,154,604, compared with \$65,012,567 last week; \$49,398,987 for the like week in 1915, and \$47,997,899 in 1914. Clearings for August, \$296,013,018, as against \$245,462,501 for the like month last year.

OTTAWA, Aug. 31.—Bank clearings for August, \$19,850,475, as compared with \$14,657,981 for the same month last year.

WHEAT HIGHER ON WASHINGTON NEWS

Hope of Speedy Settlement of Railway Troubles Gave Prices Uplift.

EUROPE HEAVY BUYER

Expectation of Greece's Entry into War Also Bullish Factor.

CHICAGO, Aug. 31.—Reassuring advices that the chances of a strike were less than threatening brought about a sharp rally today in the wheat market here. In consequence the close, although unsettled, was 1/2 cent higher, with September at \$1.42 1/2, not higher, with the advance of prices was accompanied by that all wheat offered for export had been eagerly snapped up by Europe.

WINNIPEG GRAIN MARKET.

WINNIPEG, Aug. 31.—Wheat closed today 2 1/2c up for October, 2 1/2c better for December, and 2 1/2c up for December. Oats were 1/2c to 3/4c higher. Barley was 1/2c higher for October. Flax closed 2 1/2c up for October, 2 1/2c for November, and 2 1/2c for December. The trade was quiet for the remainder of the day. Prices were very active, and prices moved at a lively clip.

STANDARD STOCK EXCHANGE.

Table with columns: Preopenings, High, Low, Close, Sales and various stock names and prices.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report fluctuations in New York Stocks as follows: Railroads: Op. High, Low, Cl. Sales. Erie... 36 1/2 36 1/2 36 1/2 37 1/2. N.Y. C... 102 1/2 102 1/2 102 1/2 103 1/2. St. Paul... 92 1/2 92 1/2 92 1/2 93 1/2. Rock... 102 1/2 102 1/2 102 1/2 103 1/2. U.S. Steel... 102 1/2 102 1/2 102 1/2 103 1/2. Am. Steel... 102 1/2 102 1/2 102 1/2 103 1/2. Am. Wool... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Can... 22 1/2 22 1/2 22 1/2 23 1/2. Am. Ice... 27 1/2 27 1/2 27 1/2 28 1/2. Am. Sugar... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Tobacco... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Cotton... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Lumber... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Paper... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Glass... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Rubber... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Leather... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Shoes... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Hats... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Clothing... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Furniture... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Hardware... 44 1/2 44 1/2 44 1/2 45 1/2. Am. Miscellaneous... 44 1/2 44 1/2 44 1/2 45 1/2.

STANDARD SALES.

Table with columns: High, Low, Close, Sales and various commodity names and prices.

MONEY RATES.

Glazebrook & Cronyn, 8 East Wellington street, exchange and bond brokers, report exchange rates as follows: Gold... 150.00. Silver... 150.00. U.S. dollar... 150.00. Canadian dollar... 150.00. British pound... 150.00. French franc... 150.00. German mark... 150.00. Italian lira... 150.00. Japanese yen... 150.00. Australian dollar... 150.00. New Zealand dollar... 150.00. South African rand... 150.00. Indian rupee... 150.00. Chinese dollar... 150.00. Mexican peso... 150.00. Argentine peso... 150.00. Chilean peso... 150.00. Peruvian peso... 150.00. Bolivian peso... 150.00. Paraguayan peso... 150.00. Uruguayan peso... 150.00. Brazilian cruzeiro... 150.00. Argentine peso... 150.00. Chilean peso... 150.00. Peruvian peso... 150.00. Bolivian peso... 150.00. Paraguayan peso... 150.00. Uruguayan peso... 150.00. Brazilian cruzeiro... 150.00.

DAY LETTERS TO THE UNITED STATES

As previously announced, the day letter, the fifth special telegraph cable service to be inaugurated by the Great North Western Telegraph Company, starts today, Sept. 1, at 1,600 G.N.W. offices in Canada. And what about the States? The G.N.W. is the only telegraph company in Canada handling day letters to United States points. On Sept. 1 Canadian business men can send day letters via the Great North Western to twenty-four thousand offices in the United States in addition to the 1,600 G.N.W. offices in Canada.

HERON & CO.

Members Toronto Stock Exchange. STOCKS, BONDS, MINING SHARES, GRAIN, UNLISTED SECURITIES. DIRECT PRIVATE WIRE MONTREAL AND NEW YORK. Correspondence Invited. 4 COLBORNE ST., TORONTO

MARK HARRIS & COMPANY

Members Standard Stock Exchange, Toronto. Mining Shares Bought and Sold. SPECIALISTS IN COBALT AND PORCUPINE. Our Statistical Department will furnish with the latest news from the North Country on request. STANDARD BANK BUILDING TORONTO.

Porcupine, Cobalt and N.Y. Curb Securities

Weekly Market Letter sent without charge upon request.

Robt. E. Kemerer & Co.

Members Standard Stock Exchange, 108 Bay Street - TORONTO

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). No. 1 northern, \$1.83 1/2. No. 2 northern, \$1.81 1/2. Strong bakers' in track, Bay Ports. No. 2 C.W., 57c. No. 3 C.W., 56c. Extra No. 1 feed, 55c. No. 1 feed, 55c. American Corn. No. 3 yellow, 96c. track, Toronto. Ontario Oats (According to Freight Outside). No. 3 white, 51c to 52c, nominal. Ontario Wheat (According to Freight Outside). No. 1 commercial, \$1.10 to \$1.20. No. 2 commercial, \$1.14 to \$1.15. No. 3 commercial, \$1.10 to \$1.12. No. 2, new crop, \$1.25 to \$1.28. Pass (According to Freight Outside). No. 2, nominal. Barley (According to Freight Outside). Malt, 1st, \$1.21 to \$1.22. No. 1 commercial, nominal. No. 1 commercial, nominal. First patents, in June bags, \$3.40. Second patents, in June bags, \$2.90. Strong bakers' in June bags, \$2.70. Ontario Flour (Prompt Shipment). New flour, according to sample, \$5.45 to \$5.55 nominal, in bulk, seaboard. \$5.35 to \$5.45 nominal, bulk, seaboard. Milled (Car Lots, Delivered, Montreal). No. 1, 57c. No. 2, 56c. No. 3, 55c. Bran, per ton, \$27. Shorts, per ton, \$25. Middlings, per ton, \$25. Good feed flour, per bag, \$2.15. No. 1 new, \$1.10 to \$1.12. No. 2 best grade, per ton \$9 to \$9.50. Car lots, per ton, \$6 to \$7. Full wheat Farmers' Market. No. 1, \$1.10 to \$1.12. No. 2, \$1.08 to \$1.10. No. 3, \$1.06 to \$1.08. No. 4, \$1.04 to \$1.06. No. 5, \$1.02 to \$1.04. No. 6, \$1.00 to \$1.02. No. 7, \$0.98 to \$1.00. No. 8, \$0.96 to \$0.98. No. 9, \$0.94 to \$0.96. No. 10, \$0.92 to \$0.94. No. 11, \$0.90 to \$0.92. No. 12, \$0.88 to \$0.90. No. 13, \$0.86 to \$0.88. No. 14, \$0.84 to \$0.86. No. 15, \$0.82 to \$0.84. No. 16, \$0.80 to \$0.82. No. 17, \$0.78 to \$0.80. No. 18, \$0.76 to \$0.78. No. 19, \$0.74 to \$0.76. No. 20, \$0.72 to \$0.74. No. 21, \$0.70 to \$0.72. No. 22, \$0.68 to \$0.70. No. 23, \$0.66 to \$0.68. No. 24, \$0.64 to \$0.66. No. 25, \$0.62 to \$0.64. No. 26, \$0.60 to \$0.62. No. 27, \$0.58 to \$0.60. No. 28, \$0.56 to \$0.58. No. 29, \$0.54 to \$0.56. No. 30, \$0.52 to \$0.54. No. 31, \$0.50 to \$0.52. No. 32, \$0.48 to \$0.50. No. 33, \$0.46 to \$0.48. No. 34, \$0.44 to \$0.46. No. 35, \$0.42 to \$0.44. No. 36, \$0.40 to \$0.42. No. 37, \$0.38 to \$0.40. No. 38, \$0.36 to \$0.38. No. 39, \$0.34 to \$0.36. No. 40, \$0.32 to \$0.34. No. 41, \$0.30 to \$0.32. No. 42, \$0.28 to \$0.30. No. 43, \$0.26 to \$0.28. No. 44, \$0.24 to \$0.26. No. 45, \$0.22 to \$0.24. No. 46, \$0.20 to \$0.22. No. 47, \$0.18 to \$0.20. No. 48, \$0.16 to \$0.18. No. 49, \$0.14 to \$0.16. No. 50, \$0.12 to \$0.14. No. 51, \$0.10 to \$0.12. No. 52, \$0.08 to \$0.10. No. 53, \$0.06 to \$0.08. No. 54, \$0.04 to \$0.06. No. 55, \$0.02 to \$0.04. No. 56, \$0.00 to \$0.02. No. 57, \$0.00 to \$0.02. No. 58, \$0.00 to \$0.02. No. 59, \$0.00 to \$0.02. No. 60, \$0.00 to \$0.02. No. 61, \$0.00 to \$0.02. No. 62, \$0.00 to \$0.02. No. 63, \$0.00 to \$0.02. No. 64, \$0.00 to \$0.02. No. 65, \$0.00 to \$0.02. No. 66, \$0.00 to \$0.02. No. 67, \$0.00 to \$0.02. No. 68, \$0.00 to \$0.02. No. 69, \$0.00 to \$0.02. No. 70, \$0.00 to \$0.02. No. 71, \$0.00 to \$0.02. No. 72, \$0.00 to \$0.02. No. 73, \$0.00 to \$0.02. No. 74, \$0.00 to \$0.02. No. 75, \$0.00 to \$0.02. No. 76, \$0.00 to \$0.02. No. 77, \$0.00 to \$0.02. No. 78, \$0.00 to \$0.02. No. 79, \$0.00 to \$0.02. No. 80, \$0.00 to \$0.02. No. 81, \$0.00 to \$0.02. No. 82, \$0.00 to \$0.02. No. 83, \$0.00 to \$0.02. No. 84, \$0.00 to \$0.02. No. 85, \$0.00 to \$0.02. No. 86, \$0.00 to \$0.02. No. 87, \$0.00 to \$0.02. No. 88, \$0.00 to \$0.02. No. 89, \$0.00 to \$0.02. No. 90, \$0.00 to \$0.02. No. 91, \$0.00 to \$0.02. No. 92, \$0.00 to \$0.02. No. 93, \$0.00 to \$0.02. No. 94, \$0.00 to \$0.02. No. 95, \$0.00 to \$0.02. No. 96, \$0.00 to \$0.02. No. 97, \$0.00 to \$0.02. No. 98, \$0.00 to \$0.02. No. 99, \$0.00 to \$0.02. No. 100, \$0.00 to \$0.02.

G.O. MERSON & CO.

Chartered Accountants, 56 KING ST. WEST, Phone Main 7074.

LOUIS J. WEST & CO.

Members Standard Stock Exchange, 66 KING STREET WEST, TORONTO. CONFEDERATION LIFE BLDG., TORONTO.

Advancing Upon Merit

Actual conditions at several of the mines in Cobalt and Porcupine absolutely warranted a sharp and sustained advance in these securities. Already the market is broadening, as well as prices gradually advancing to much higher levels.

HAMILTON B. WILLS

Members Standard Stock Exchange, Phone Main 121. Royal Bank Bldg., Private Wire to New York Curb.

PETER SINGER STOCK BROKER

FIND JEWELRY ON MAN ARRESTED ON SUSPICION

Charged with carrying a loaded revolver without a permit, J. Pearce of New York City, was arrested yesterday afternoon on Queen street by Detectives Nurey and Young.

ARRESTED FOR PROMOTING FRAUDULENT MINING DEAL

Charged with having obtained \$200 from William Marshall by means of a bogus mining deal, William Whitton was arrested yesterday afternoon by Detective Archibald.

\$1200 TO WINNIPEG HARVEST HELP EXCURSION.

In order to facilitate the transportation of the army of harvesters the Grand Trunk Railway will run the following excursions: August 31st, from all stations, Lyrn, Ont. and west to and including Toronto, Weston, Menford, Palgrave, and north to and including Hunsville, Sept. 2nd, from all stations—Toronto, Caledon East, Owen Sound, Wiarton and west and south thereof in Canada. Fare \$12.00 to Winnipeg, via the new transcontinental route. Full particulars from any Grand Trunk agent, or write C. E. Horning, D.P.A., Toronto.

ATTRACTIVE WEEK-END TRIP.

The charming Muskoka Lakes are brought within easy reach of those desiring an ideal week-end trip. The Grand Trunk Railway offer an attractive tour from Toronto all around Muskoka Lakes and return for \$5. Tickets are good to leave Toronto Saturdays, return up to Monday night. Trains leave 2:05 a.m. daily, 12:01 noon daily except Sunday. Sleeping car on 2:05 a.m. train, ready for reception of passengers night previous. Further information, list of hotels, illustrated descriptive matter, etc., from Grand Trunk City office, northwest corner King and Yonge streets, Toronto.

High-class Residence For Sale

Handsome residence on Madison Ave. is offered for quick sale. Brick and stone, fourteen rooms, hot water heating, electric light and all modern equipment. One hundred feet frontage with well wooded lawn. Garage. Any reasonable terms will be considered. For further particulars address Box 83, World.