# COBALT---La Rose and Crown Reserve Make New High Records----COBALT

## Business at Mining Market Warrants Keeping Open

TUESDAY MORNING

Beaver Active and Strong-La Rose and Crown Reserve Reach New High Records.

PRICE OF SILVEH.

Bar silver in London, 24 5-16d oz. Bar silver in New York, 53c oz. Mexican dollars, 44c.

Standard Stock and Mining Exchange

 Beaver Consolidated
 42%

 Buffajo
 4.00

 Chambers - Ferland
 70

Cobalt Central .....

100 at 3:47, 100 at 3.47. Cobalt Lake—500 at 15½ Cobalt Central—200 at 38.

City of Cobalt-500 at 41, 500 at 40,

City of Cobalt—600 at 41, 200 at 38. Nova Scotia—100 at 49. Peterson Lake—500 at 29, 500 at

Watts-500 at 31, 500 at 32, 100 at 33,

STRIKE ON WATTS

New Find on No. 5 Vein Carries 6000

oz. to the Ton.

Messrs, Wallace and Eastwood re

MINDEN, May 31.—Duncan Prentice

May 29. Since Jan. 1.

909,976 1,516,030

1,112,260

Ore in lbs. Ore in lbs.

COBALT ORE SHIPMENTS.

Ore shipments to May 29, 1909, from Jan 1, are 23,466,993 lbs., or 11,733 tons.

Total shipments for week ending May 29 are 1,078,978 pounds, or 539 tons. The total shipments for 1908 were 25.463 tons valued at \$10,000,000.

The total shipments for the year 1907 were 14.040 tons, valued at \$6,000,000, in 1905 the camp produced 5129 tons, valued at \$3,900,000, in 1905 2144 tons, valued at \$1,472,196, in 1904,158 tons, valued at \$130,217.

471,204 Nova, Scotia 654,520 Nancy Helen Petersen Lake 2,270,115 O'Brien

248,515 Right of Way
580,440 Provincial
747,522 Silver Leaf
Silver Gueen
Silver Cliff

141,160 Trethewey 55,290 5,626,798 T. & H. B. Watts Muggley Cons. ....

World Office, Monday Evening, May 31. The local mining market to-day clearly showed that the policy of keeping open was a good one. Business was distinctly active during the morning session and tho it fell away what during the afternoon, there was

nothing to grumble at. Beaver was again very active, selling at a new high level for the year. And tho a large block of shares came on

the market at the auther the auther the market at the auther the auther the market at the auther th

ittle remark. Temiskaming and Tre-thewey both sold off a point or two. Shipments were quite satisfactory for last week, being 539 tons between 11 
 Peterson Lake
 29½

 Right-of-Way
 3.00

 Rochester
 18
 With New York closed, the market was practically on its own foundation and certainly demonstrated its strength. It closed firm with a strong upward tendency reported by those in close touch with the market.

UUBALT THE WONDERFUL

New York Gentleman Impressed With the Camp.

"Cobalt stands without a rival as the greatest silver camp in the world," said Joseph L. Barker, New York manager of The United States Investor, who was in the city of the color of the city o

Interest in Cobalt in New York investment centres of the United States is growing. The next five years will witness a tremendous development in the whole silver belt, and plenty of United States capital

and plenty of United States capital will be available."

BEAVER THE ATTRACTION

Large Dealings in the Stock at New High Prices.

Interest was concentrated in Beaver at the local mining exchanges yesterday and altho some of the other issues showed firmness, this stock was the principal attraction of investors and speculators. Shortly after the opening prices which were higher than Saturday's close, the stock ran up to 43 central many thousands of shares betirday's close, the stock ran up to 48 cents, many thousands of shares being traded in close to that figure. While there was a certain amount of realizing, in the market, the new buying took all the offerings with practically no influence on quotations.

Since Saturday it has been learned that the mine has already put up about 230 bags of high grade ore towards the second content of the second urday's close, the stock ran up to 43

-Afternoon Sales.Rochester-500 at 17%, 500 at 17%.

Rochester-500 at 17%, 500 at 17%, 500 at 17%, 500 at 17%.

Little Nipissing-500 at 25, 200 at 25.

Cisse-400 at 41½.

Temiskaming-200 at 1.25½, 300 at 1.25¼, 500 at 1.25, 500 at initial shipment from the big vein which is now being worked. The first shipment from the property is expected to take place in a very short while and it is predicted by those who are taking a large interest in the stock that the shares will easily sell at 60 cents before the first shipment is made.

## YOUNG MAN'S TOWN

Trethewey—100 at 1.35, 100 at 1.34½.

HAILEYBURY, May 28.—Perhaps the secret of Hafleybury's aggressivenezs is the fact that it is a young man's town. No town in the country can boast of so many young men encan boast of so many young men en-gaged in active business for themselves as this silver city. The municipal offi-cers, bank managers, proprietors of the large stores, government officials, mine owners, officers and directors of the navigation companies, and a long list of others two numerous to menceived the following over their private tion, are, with a few exceptions, all wire to Cobalt: "Watts made new find young men whose ages range from 19 on No. 5 vein at 80 ft. level, six to to 35 years. It has been my cara-ful observation ever since I have been with 3 ft. of wall rock carrying half detailed on this wor kthat Haileybury has more enterprise and energy behind it than any other town of its size in our great Dominion, and that it takes over a large number of aged 31, was killed by a board, thrown towns that boast a greater population. I from a circular saw, striking him of the head.

May 29.

Kerr Lake
King Edward
La Rose
Little Nipissing
McKiniey-Dar
46,780
Nipissing
194,146

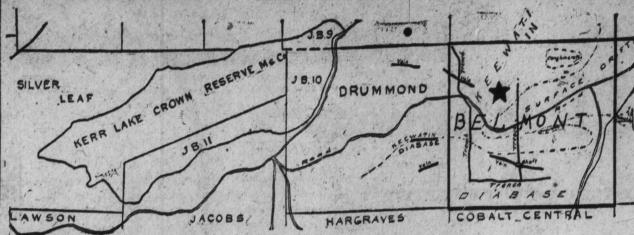
City of Cobalt ......

Ore in lbs. Ore in lbs.

43.574

46,780 194,146

# BELMONT SILVER MINES OF KERR LAKE, LTD.



I offer a limited portion of fully paid-up shares of \$1.00 each price 25 cents per share.

## The Company's Property

(1) The Northeast Part of Lot No. 2, in the 4th Concession of the Township of Coleman, free of encumbrance and exempt from all royalty. This property consists of forty acres in the rich Crown Reserve, Kerr Lake District, directly adjoining the well-known Drummond and Hargraves Mines, situated a few chains distant from the famous Crown Reserve and Kerr Lake Mines.

(2) The South half of the North half of Lot No. 4, in the 11th Concession of the Township of Lor-

rain, Nipissing District, containing eighty acres, of two claims of forty acres each, also free from encum-

## **Excellent Prospects**

The forty acres in the rich Crown Reserve, Kerr Lake District, it is believed on further development will prove equally as valuable as any of the neighboring properties. The situation is ideal, being near the greatest shippers of the Cobalt Camp. Some of the most promising veins on this property have been discovered and developed under the management of Mr. Ward, Superintendent of the Little Nipissing and Michigan Cobalt Mine. Copy of report made by L. H. Mattair, M.E., one of the best-known men in Cobalt can be seen upon request.

## Some Rich Neighbors

The famous Crown Reserve Mine consists of about 22 acres, or about half the size of one claim in this company; this is one of the great wonder mines of the world. It has been under development only about three years, and is paying a quarterly dividend of 15 per cent., or, at the rate of 60 per cent. per annum on a capital of \$2,000,000.

The Kerr Lake Mine in this locality has just declared a quarterly dividend of four per cent, and an additional bonus, making rate 24 per cent, per annum on \$3,000,000 capital. The latest quotation price on Kerr Lake stock is over \$8.00 per share, for shares of the par value of \$5.00, and Crown Reserve \$3.20, for shares of the par value of \$1.00. Stock in the Hargraves Mine is now selling at over 60 cents per share on a capital of \$2,500,000.

(No Personal Liability)

Incorporated Under The Ontario Companies Act

**Authorized Capital** \$2,000,000

Divided into 2,000,000 Shares of the Par Value of \$1.00 each. Fully Paid and Non-Assessable.

## DIRECTORS

JAMES CURRY HON. GEO. T. BAIRD Secretary-Treas., WHITFIELD VANDUSEN T. W. HORN J. A. McKEE

## **BANKERS**

METROPOLITAN BANK, TORONTO.

Head Office of the Company: 29 Jordan Street, Toronto

## **A Ground Floor Opportunity**

These figures show that the Belmont proposition is the most attractive the Cobalt camp. The shares should, in a few months, sell at double, or perhap three times, the present price—25 cents per share. Those who were fortunate enough to get in on the first issue offered either Kerr Lake or Crown Reserve stock could now sell out at several hundr times the price they had to pay, and in the meantime have received large didends. This affords you another opportunity to profit by a low-priced issue this famous district.

Applications for shares should be accompanied by cheques, payable to order of the Metropolitan Bank, Toronto, who will act as Trustees, and cert cates for stock will be issued on payment thereof.

The vendors reserve the right to withdraw the shares from sale, or crease the price, or to refuse any application, or to accept application less number of shares than applied for, in which case the excess of mobe returned. Any other information will be gladly furnished.

J. Lorne Campbell,

29 Jordan Street, Toronto, Ont.

Or Apply Through Your Own Broker.

the greatest silver camp in the world," said Joseph L. Barker, New York manager of The United States Investor, who was in the city yesterday after visiting the mines.

"The camp is unique in its proximity to civilization. One can reach there in a Pullman 24 hours from New York, whereas the trip to the Mexican mines is costly and involves long and arduous journeys on the back of a mule. Ore that is going on the dumps at Cobait would be bonanza ore in Mexico:

"The discovery on Beaver has had a tremendous effect on that section of the camp. They bagged 26 bags of high grade ore on Beaver the day if was there. The Lawson has added tremendously to the ore reserves of La Rose. The big vein is stripped 400 feet, and in that distance four other veins were uncovered at right angles to it.

"Nipissing is intrinsically worth more to-day than when it was selling at \$36 a share. They have a wonderful body of ore in yein 64.

"Interest in Cobait in New York and the property on the part of ver enrichment of this property be-2.46, The Boyd-Gordon continues to bag high grade ore, just as tho transportation facilities were available 800 at move it to the front. On the Mann, Armstrong and Reeve high grade ore is being taken out under the same conditions that attracted world-wide 7.48. attention to Cobalt. In three months time it looks as the the leading Gowgarda mines would be able to send out a whole train load of ore from that camp. It would be an impressive move should this be done, and would do more than anything else could to attract the attention of the railroads.

## RETURNS TO ELK LAKE.

John Munroe, reeve of Elk City, returned north last night after spending several days in the city. He found

WANTED 10 United Empire. 5000 Rothschild, 250 Western Oil and Coal, 50 Wallaceburg Sugar, 10 Sterling Bank, 10 Farmers Bank, 10 International Port-land Cement. 20 Trusts & Guarantee, 10 Birkbeck Loan, (fully paid 6 %), 1000 Century

FOR SALE 3000 American Silver King, 1000 North Cobalt, 5000 Cobalt Development, 3000 Maple Mountain, 1000 Shamrock, 5000 Cobalt Majestic. 25 Collingwood Shipbuilding, preferred, and 50 common, 20 Colonial Investment.

HERON & CO., 16 King St. West Toronto ed7tf

### Wallace & Eastwood STOCK BROKERS Members of Standard Stook

Stocks bought and sold. Direct private wires to Cobalt end New York.

Phone Main 3445-3445. 42 KING ST. WEST

# Exchange.

### FOX @ ROSS STOCK BROKERS Members Standard Stock Exchi

Stocks for Sale or Exchange 5000 Cobalt Majestic, 10c; 4000 Cariboo-McKinney, 21-2c; 10,000 Cobalt Development, 21-2c; 15,000 Toronto Brazilian Diamond, pooled, 10c; 100 Consolidated Gold Dredging, Alaska, \$10 par value—bargain for cash. Maple Mountain Stock.

RALPH PIELSTICKER & CO.

## Members Standard Stock Exchange BEAVER

A. M. S. STEWART & CO., 56 Victoria St., Toronto.

Write us for special market letter regarding this stock. Suite 1101-2, Traders Bank Building, Toronto. Phone Main 1433.

- 1. Vein 10 inches. 3000 to 5000 ounces and widening. Profit taking practically exhausted.
- 235 sacks high grade ore bagged since Wednesday last. 4. Temiskaming people admit it is their vein.

emiskaming Selling at 130, Beaver at 42.

## McIlwain & Armstrong, Ltd.

39 AND 41 SCOTT STREET

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We invite correspondence regarding
The Ophir Cobalt Mines, Limited Descriptive Map sent on request. FRANK S. EVANS & CO Offices: 25 Jordan St., Toronto. edtf

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ed7ti Toronto has been granted a year's months' time

We are in daily communication with our representative at Cobalt, and will be pleased to give information regarding mining stocks FORD, WILSON & CO.

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TORONTO

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SCOTT, SCOTT & MACGREGOR, BAR-risters and Solicitors, Gowganda and Toronto, Practice before the mining com-missioner and all other courts. edif

is in strong demand at the present market price and should be bought at once for a turn. There are other good buys in the market, for which consult us

43 SCOTT STREET, TORONTO.

# Fairplay Mining Company

Write to-day for booklet containing story of the Gowganda and Montreal River Silver Fields, maps, prospectus, etc.

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Dominion Permanent, Sun & Hastings, Continental Life.

National Portland Cement. All Listed and Unlisted Stocks Handled. Correspondence invited.

SMILEY, STANLEY & McCAUSLAND King St. West, Toronto.

Parties interested in same should immediately communicate with us. Our exclusive attention is given to the mining business and we have some good investments to offer.

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Our facilities for acquiring knowledge of the mining stocks en

ble us to give our clients valuable information. There are many so buys in the market just now, Consult us as to these. GORMALY, TILT & COMPANY

32 and 34 Adelaide Street East Members Standard Mining and Stock Exchange.

Prof. Fraser Goes Abroad.

Prof. Fraser of the University of Prof. Fraser of the University of In Europe. He will sail in a couple of Mario, aged 16, who arrived three Haney & Miller Company are doing to the University of In Europe. He will sail in a couple of Mario, aged 16, who arrived three Haney & Miller Company are doing to the University of In Europe. He will sail in a couple of Mario, aged 16, who arrived three Haney & Miller Company are doing to the University of International Company are doing t weeks ago from Veptice, was fatally some improving.

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