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StockBrokers and Financial Agents

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Member Toronto Stock Exchange. 19-21 King Street West, Toronto.

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ASSETS \$28,600,000,00 ANADA PERMANENT MORTGAGE CORPORATION

Formerly The Canada Permanent and Western Canada Mortgage Corporation,

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New York: CAN. Dept

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TINGS

Head Office: Toronto Street, Toronto President: GEORGE GOODERHAM.

1st Vice-President and Managing-Director:
J. HERBERT MASON.

2nd Vice-President: W. H. BEATTY.

**DEPOSITS** received in sums of ONE DOLLAR and upwards.
Interest paid or compounded twice a year at

32 PER CENT

Suddenly Changed in the Last Hour of Trading.

Marked Strength at New York Was

DOMESTICS QUIET AND STEADY

General Electric Firmer, Others Steady-Market Notes and Gossip With Quotations

World Office. Tuesday Evening, Aug. 18.

SAFETY THE BEST POLICY

So say we all, and yet so many of us entrust the custody of important documents, papers, fire and lire insurance policies and other valuables—the loss of which would cause us great inconvenience and trouble—to that which affords no protection whatever from fire or burgiary

\$3.00 A YEAR Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

Price of Silver Bar silver in London, 25 7-16d per ounce. Bar silver in New York, 55c per ounce. Mexican dollars, 43½c. Toronto Stocks

Aug. 17. Aug. 18. U. S. Steel do., pref. Ask. Bid. Ask. Bid. Twin City. 250 ... 250 ... 250 ... 250 ... Nor. Sec. ... | Ask. Bid. Ask. Bid. Ontario | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250

Cable Trans. 93-8 97-16 911-16 to 913-16

—Rates in New York.—
Posted. Actual.
Sterling, 60 days ... 4.83½ 4.83½ to 4.83¾
Sterling, demand ... 4.86½ 4.85½ to 4.85½

Morey Murkets.

The Bank of England discount rate is 3 per cent. Money, 2 to 2½ per ceut. The rate of discount in the open market for short bills, 2¾ to 2 13-16 per cent., and for three months bills. 2¾ to 2½ per cent. Lead. three months bills, 2% to 2% per cent. New York, 1½ to 2½ per cent; last loan, 2

20 20½ 20 20 135½ 136½ 125 135 116½ 117 115% 115 79 80½ 79 79 22½ 22½ 22½ 22½ 22½ 95½ 95½ 95½ 95½ 95½ 12½ 12% 12% 12% 12%

Transmission of the company of the c

price in New York in the near future are apt to mislead both speculators and buyers of actual staple.

The world's demands of the next six weeks are indeed for the next two months, cannot possibly be supplied from the crop by 50 per cent. and there is nothing 10 suggest a decline. To these operators, believing that jobbers and buyers of cotton goods can wait until a later period, we can only-say, inform yourselves of facts from reliable sources if you wish to be safe.

At some stage in condition of every cotton crop there is a turn from which deterioration follows of a greater or less extent, and the plant having reached its fullness in vigor and producing power begins to lose in these respects from various causes, and it would appear from to-day's government report that such a turn has taken place with the growing crop.

We have abundant corroboration from private sources of facts related in government report to-day, and expect a continuance of this complaint play from bottom lands of Mississippi and Red River and the upper belts and Arkansaw River.

17% 18 17½ 17½ 34% 36% 76½ 78% 76½ 76½

> Wheat, Corn and Oats Futures Decline Without Any Specific Reasons.

lower, and September oats, %c lower.
Car lots at Chicago—Wheat 221, corn 347, cats 392.

Northwest receipts to-day, 155 cars, week ago 145, year ago 101.

The Hilnos August crop report estimates the wheat yield of the state at 16,118,000 bushels, compared with 32,000,000 bushels last year. Corn acreage is 7,347,090 acres, cempared with 9,623,600 last year. Conditions only 74 per cent, of average, Bradstreet's world's visible: Wheat, east of Rockies this week, decrease, 273,000 bushels, a year ago, decrease, 214,000 bushels, a year ago, increase, 2,427,000 bushels, Total this week, increase, 2,427,000 bushels. Total this week, increase, 2,427,000 bushels. Corn, this week, decrease, 230,000 bushels. Total this week, increase, 230,000 bushels. Total this week, increase, 230,000 bushels. Total this week, increase, 230,000 bushels. Corn, this week, decrease, 234,000 bushels: a year ago, increase, 1134,000 bushels: a year ago, increase, 230,000 bushels: a year ago, increase, 191,000 bushels: a year ago, increase, 191,000 bushels: a year ago, increase, 230,000 b

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the natket to-day:
The cotton market showed signs of good underlying strength this morning, notwither a sympathetic break in the market. There was no disposition, however, to press the market for a decline on this side, and even without the support of bulls the market showed great steadiness and resistance.

We cannot urge too strongly that predictions of cheap cotton based on new crop prospects or the chances of breaking the price in New York in the near future are apt to mislead both speculators and buyers of actual staple.

Butter, lb. rolls .......\$0 16 to \$0 20 Fggs, new-laid, dozen ... 0 18 0 22 Fresh Ments— FARM PRODUCE WHOLESARE

Hay, baled, car lots, ton, \$9 00 to \$9 50 Hay, baled, car lots, ton, \$9 00 to \$9 50 Straw, baled, car lots ton, \$5 00 5 75 Rutter, dairy, lb. Foils ... 0 15 0 16 Rutter, dairy, lb. Foils ... 0 13 0 15 Butter, creamery, lb. rolls 0 19 0 21 Butter, creamery, boxes ... 0 18 0 19 Putter, bakers', tub ... 0 13 0 14 Eggs, new-laid, doz ... 0 1414 0 15 Honey, per lb ... 0 08 0 09 Heney (sections), each ... 0 1214 0 15

Hides, No.1 steeris, insp'ted.\$0 08½ to \$...
Hides, No.2 steers, insp'ted. 0 07½
Hides, No.2 theres, insp'ted. 0 07½
Hides, No. 2, inspected. 0 08
Hides, No. 2, inspected. 0 07
Calfskins, No. 1 selected. 0 09
Calfskins, No. 2, selected. 0 08
Decons (dairies), each. 0 60
Lambskins and pelts. 0 45
Lambskins 0 45
Lambskins 0 045
Wood, fleece. 0 16 0 17
Wood, unwashed. 0 09 0 10
Tallow, rendered. 0 04¾ 0 05

LOCAL FRUIT MARKET. Deliveries on the wholesale fruit mar-ter continue fairly large, with a steady crting-up trade. Receipts of tomatoes are teadily increasing, with a gradual easing \*\*Shows Increase in Wheat—General Market Notes and Gossip and Quotations \*\*

\*\*Solvent Solvent 0 50 0 50 0 06

Chicago Markets.

J. G. Beaty (Meintyre & Marshall), King Edward Hotel, reports the following fluctinations on the Chicago Board of Trade to-day:

Wheat— Open, High. Low. Closs. Sept. & 23% & 83% & 80% &

do., fancy mixed, 21c; do., seconds to firsts, 17c to 18½c; do., thirds, 14c to 15c; dirties, 11c to 18½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 15c; dirties, 11c to 14½c; do., thirds, 14c to 14c, 14c to 14c, thirds, 14

New York Grain and Produce.

New York, Aug. 18.—Flour—Receipts, 79.—358; exports, 21,984 barrels; sales, 11,200 barrels; unsettled again and lower to sell. Rye flour quiet. Cornmal—Dull; yellow western, 81.11; etty, 81.10. Rye—Dull. Barley—Steady.

Wheat—Receipts, 52,750 bushels; exports, 1847 bushels; sales, 2,540,000 bushels futures; spot weak; No. 2 red, 84%c, elevator and 87%c, f.o.b., afloat; No. 1 horthern Duluth, 84%c, f.o.b., afloat, Options, after a brief opening, advanced on Minneapolis strength and covering, succumbed to a bear raid. In the aftermoon liquidation became extensive, causing material declines, all around, aided by a large increase in world's stocks and peor export demand. Closing prices showed 1%c to 7%c net decline, May 88%c to 88%c, closed 88%c; Dec. 88 3-16c to 88. Lawrence Market.

Corn—Receipts, 42,000; exports, 25,395 bushels; sales, 95,000 bushels futures, 48,000 bushels spot; spot, east, No. 2, 58%c, elevator, and 50c, f.o.b., afloat; No. 2 yellow, 61c; No. 2 white, 59%c. Option market from start to finish was weak and heavy under bearish weather news and general liquidation; closed 57%c; Dec. 57%c to 58%c, closed 57%c; Dec. 57%c to Rosin-Firm; strained, common to good, WHALEY & \$1.95 to \$2.

Molasses—Firm; freights to laverpoor and changed.
Pig-fron—Quiet and unchanged. Copper—
Strong at \$13.50 to \$13.75. Lead—Firm.
Tin—Easy; straights, \$27.67 to \$28; spelter firm.
Coffee—Spot quiet. Sugar—Raw firm; fair refining, 3.5-16c; centrifugal, 96 test, 3.3-16c; molasses sugar, 3.1-16c. Molasses-Firm; freights to Liverpool un-

CITY CATTLE MARKET. Prices revised daily by E. T. Carter, 8
East Front-street, wholesale dealer in leads all told, composed of 388 sheep, 78

UNION STOCK YARDS TORONTO JUNCTION

These Stock Yards are the best equipped yards in America, covering at present 35 acres and having 214 miles brick-paved alleys, 31.2 miles of sewers, 131.2 acres of felt and gravel roofing, and 20 acres of brick paved pens. Capacity 10,000 cattle, 6,000 sheep, 6,000 hogs. All buildings, yards and drives lighted with electric lighting. Take Dundas street cars to yards from the city.

Business inquiries, addressed to the Union Stock Yards Company, Toronto Junction, will receive prompt attention. W. W. HODGSON, Manager.

FOR SALE.

A. M. CAMPBELL, 12 RICHMOND STREET BAST.

OIL-SMELTER-MINES-TIMBER. DOUGLAS, LACEY & CO. Operating between 20 and 30 Companies, paying from 8 p.c. to 12 p.c., and as high as 40 p.c. on the original investment in some instances. Original Investment Guaranteed

by the protection of a Trust Fund and the system of General Averages. BUTCHART & WATSON, Managers -- Western Capada and Michigan Branches. Confederation Life Building TORONTO, ONT.

The quality of fat cattle offered on this market, generally speaking, was not good.

Trade was slow, with the market draggy, but, notwithstanding that fact, nearly everything was reported as being sold.

Prices in all classes of live stock were unchanged, as will be seen by quotations and sales given below.

Exporters—Best loads of exporters are worth \$4.90 per cent, medium to good at

Exporters—Best loads of exporters are worth \$4.90 per cwt.; medium to good at about \$4.40 to \$4.60.

Export bulls—Choice quality bulls sold at \$4 per cwt.; good bulls sold at \$3.30 to \$3.80 per cwt.

Export cows—Export cows sold at \$3.60 to \$4 per cwt.

Butchers' cattle—Choice picked lots of

side. Core cabbe surface, in the book core from Argentes and the Dunales.

Perview Markets

Foreign Markets

London-Cose-Wheel on pissade, quiet for a construction of the property of the construction of the property of the construction of the property of

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LIVE STOCK SALESMEN. Shipments of Cattle. Sheep and Hogs sold on Commission. Prompt, careful and personal attention given to consign ments of stock. Correspondence solicit. ed. Office 95 Wellington Avenue, Toronto. Reference Dominion Bank, Estherstreet Branch. TELEPHONE, PARK 787.

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Hogs, Beef, Etc.

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NO INTEREST We charge you no interest for carrying long stocks. If you are paying interest to others you are throwing money away.

COE Commission Company Capital and Surplus: \$300,000. Grain, Provisions, Stocks and Bonds. Bought and sold for cash or on mar-gin for future delivery. Commission: Stocks, 1-4 per cent. Grain, 1-8c per bu.

Margins Required: Stocks, \$2 a share: Grain, 1c a bushel. If you have an account with us you can trade upon it in any of our 130 branch offices. We refer to 150 state and na-tional banks which are our depositories. General Offices: New York Life Building. Minneapolis.

Local Office; A. E. PATTON, - Local Mgr. 8 Colborne St. TORONTO.

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INVESTMENTS Nothing safer or more satisfactory as an investment in Municipal Debentures. Write or call or particulars. G. A. STIMSON & CO.,

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C.P.R. AND TWIN CITY On any sharp decline we believe purchases of these stocks will prove highly profitable. We buy C.P.R., Twin, Soo, and all other active stocks listed in New York in lots of 20 shares and upwards for cash or on a first margin of five points. Commission only one-eighth for buying or selling.

Mc Millan & Maguire S.E. Cor. King and Yonge Sta Branches, 68 Queen St. West, and 186-133 Hunter St., Peterboro,

est Prices are Co.. IDE. LIES

darshall, B. nd Wakter entry forms and Canada ild on Sept. purse. Every chance, for ill give new o men.