

Mining Stocks Drag Along at Former Prices—Trend is Steady

WHEAT MARKET ADOPTS STRONGER TONE

MINING MARKET LAPSES BACK INTO DULNESS

SILVER PRICE RISES TO RECORD LEVEL

Prices on Up Grade Again, But Market Continues Professional Affair—Crop News Aided Bull Side—Corn and Oats at Advance.

CHICAGO, Aug. 15.—Grain. With the exception of Sept. corn, showed moderate increases to-day. Wheat was largely influenced by cash demand and reports of rain, closing steady, 2-4c to 1-1/2c higher. Last sales left September corn 3-1/2c to 7-1/2c lower and more distant futures 1-1/2c to 3-1/2c up. Oats finished 5-1/2c to 1-1/2c higher, while provisions were unchanged to 1-1/2c higher.

Expected rain in the Northwest, on top of recent wettings in the Kansas fields, with the suggestion of lessened receipts, stiffened wheat prices. Early trading was stimulated by these factors and foreign cables, were met by lighter demand and weaker northern western markets, causing a later fall in prices. A steady influence was principally met by commission selling.

Corn Rallied After Dip. Prospects of larger receipts had a bearish effect on September corn and early trading was predominated. The nearby option displayed wide fluctuations, moving between 70-80c and 60c. The early break induced cash shippers to invest, rallying prices. December and May moved more sedately within narrow limits.

Export demand of good proportion and lighter arrivals gave oats a firm undertone. Nearby harvests are being shipped and sales for transit are strong. The close was steady at near the top.

Provisions showed trading within conservative limits and prices held firm, closing steady near the top, unchanged to 1-1/2c higher.

Northwest Receipts. Receipts of wheat at northwest points, with usual comparisons, follow:

	Week	Year
Chicago	1,122,000	1,122,000
Duluth	1,122,000	1,122,000
Winnipeg	1,122,000	1,122,000
Manitoba	1,122,000	1,122,000

European Markets. The Liverpool market closed to-day unchanged to 1/2c higher on wheat, and 1/2c higher to 1/2c lower on corn. Berlin wheat closed unchanged.

Argentine Estimates. The weekly Argentine grain shipments, with usual comparisons, are estimated as follows:

	Week	Year
Wheat	1,122,000	1,122,000
Corn	1,122,000	1,122,000

Minneapolis Grain Output. Minneapolis flour output increased last week 32,500 barrels, being 235,200 barrels.

LIVERPOOL GRAIN EXCHANGE

LIVERPOOL, Aug. 15.—Wheat. The market opened about steady, unchanged to 1/2c lower and following the opening prices advanced 1/2c to 1/2c, with the principal strength in the near month.

Wheat was active, security of export, owing to the continued rains in the United Kingdom, together with unexpected harvest in Germany, which is delaying harvesting. Buying was further prompted by the lack of Argentine shipments, with private reports of smaller shipments from Argentina this week. Spot markets firm.

Corn—steady. Opening prices advanced sharply with the near month bid higher on short covering, security of export, and the belief of a large short interest in September.

Winnipeg Grain Exchange. Prev. Open. High. Low. Close. Close.

ST. LAWRENCE MARKET. Receipts of farm produce were 6 loads of hay, six loads of alfalfa at \$14 to \$16 per ton.

Grain. Wheat, new, bush, \$1.00 to \$1.05. Rye, bush, \$1.00 to \$1.05. Barley, bush, \$1.00 to \$1.05. Oats, bush, \$1.00 to \$1.05.

Hay and Straw. Hay, new, per ton, \$12.00 to \$13.00. Hay, mixed, per ton, \$12.00 to \$13.00. Straw, bundled, per ton, \$12.00 to \$13.00.

Vegetables. Potatoes, per bushel, \$1.00 to \$1.05. Cabbage, per case, \$1.00 to \$1.05.

Dairy Produce. Butter, farm, per lb., \$0.20 to \$0.25. Cream, per lb., \$0.20 to \$0.25. Eggs, per dozen, \$0.20 to \$0.25.

Poultry, Retail. Turkey, dressed, per lb., \$0.20 to \$0.25. Spring chickens, per lb., \$0.20 to \$0.25. Spring ducks, per lb., \$0.20 to \$0.25.

Poultry, Wholesale. Spring chickens, dressed, \$0.20 to \$0.25. Spring ducks, dressed, \$0.20 to \$0.25. Spring geese, dressed, \$0.20 to \$0.25.

Fresh Meats. Beef, forequarters, cwt., \$8.00 to \$9.00. Beef, hindquarters, cwt., \$8.00 to \$9.00. Beef, medium, cwt., \$8.00 to \$9.00.

FARM PRODUCE WHOLESALE

Hides and Skins. Prices revised daily by C. Carter & Co., 55 East Front street. Dealers in Wool, Yarns, Hides, Calfeins and Sheepskins, Raw Furs, Tallow, etc.

No. 1 inspected steers and cows. No. 2 inspected steers and cows.

Country hides, green. No. 1 inspected steers and cows.

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Local Harvesting Weather Through Ontario—Dealers Await Movement of Crop to Market.

The local wheat market yesterday was featureless with the exception of a slight rise in No. 1 and No. 2 northern, as a result of the last of the old crop now being in the elevators and the demand for old wheat flour continuing strong.

Reports from the southwestern section of Ontario show that all the fall wheat is now gathered and being threshed, while the oat and barley harvest is on in full swing. Farmers refuse to draw new wheat to the market till the spring crops are harvested and as a result quotations with few exceptions are nominal.

A few more reports of damaged wheat by sprouting from northern sections were sent in yesterday.

Idea harvesting weather which has prevailed for the past several days is causing a rush of old crop to the market, and dealers say that practically a state of emergency exists over the grain market awaiting a movement of grains to the elevators.

Good reports are coming in on corn and potatoes, and it is said that one more week of weather like this will put these crops away ahead.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, extra No. 1 feed, track, lake ports, 45c; Ontario No. 1, 45c to 46c; track, Toronto; No. 2, 42c to 43c.

Wheat—No. 2 red, white or mixed, 90c to 91c; No. 2 white, 90c to 91c; Ontario No. 1, 90c to 91c; track, Toronto; No. 2, 88c to 89c.

Rye—No. 2, 70c per bushel, outside, nominal.

Peas—No. 2, 90c, nominal, per bushel, outside.

Buckwheat—No. 2, 70c per bushel, outside, nominal.

Maize—No. 1, 10c; No. 2, 9c; No. 3, 8c; No. 4, 7c; No. 5, 6c; No. 6, 5c; No. 7, 4c; No. 8, 3c; No. 9, 2c; No. 10, 1c.

Manitoba wheat—No. 1 northern, 11c; No. 2 northern, 10c; No. 3 northern, 9c; No. 4 northern, 8c; No. 5 northern, 7c; No. 6 northern, 6c; No. 7 northern, 5c; No. 8 northern, 4c; No. 9 northern, 3c; No. 10 northern, 2c.

Manitoba flour—Quotations at Toronto are: No. 1, 10c; No. 2, 9c; No. 3, 8c; No. 4, 7c; No. 5, 6c; No. 6, 5c; No. 7, 4c; No. 8, 3c; No. 9, 2c; No. 10, 1c.

Barley—For malting, 60c (7-1/2c test); for feed, 40c to 50c, outside, 20c to 25c.

Corn—No. 2 yellow, 60c track, Toronto; No. 3 yellow, 55c track, Toronto; No. 4 yellow, 50c track, Toronto; No. 5 yellow, 45c track, Toronto; No. 6 yellow, 40c track, Toronto; No. 7 yellow, 35c track, Toronto; No. 8 yellow, 30c track, Toronto; No. 9 yellow, 25c track, Toronto; No. 10 yellow, 20c track, Toronto.

Millfeed—Manitoba bran, 20c to 25c per ton; shorts, 10c to 15c; No. 1, 10c to 15c; No. 2, 10c to 15c; No. 3, 10c to 15c; No. 4, 10c to 15c; No. 5, 10c to 15c; No. 6, 10c to 15c; No. 7, 10c to 15c; No. 8, 10c to 15c; No. 9, 10c to 15c; No. 10, 10c to 15c.

Ontario flour—Winter wheat flour, 35c to 40c, seaboard.

Chicago Markets. J. P. Bickell & Co. Standard Bank Building, report the following prices on the Chicago Board of Trade:

Wheat. No. 1, 90c; No. 2, 85c; No. 3, 80c; No. 4, 75c; No. 5, 70c; No. 6, 65c; No. 7, 60c; No. 8, 55c; No. 9, 50c; No. 10, 45c.

Corn. No. 1, 50c; No. 2, 45c; No. 3, 40c; No. 4, 35c; No. 5, 30c; No. 6, 25c; No. 7, 20c; No. 8, 15c; No. 9, 10c; No. 10, 5c.

Oats. No. 1, 30c; No. 2, 25c; No. 3, 20c; No. 4, 15c; No. 5, 10c; No. 6, 5c; No. 7, 0c; No. 8, 0c; No. 9, 0c; No. 10, 0c.

Rye. No. 1, 70c; No. 2, 65c; No. 3, 60c; No. 4, 55c; No. 5, 50c; No. 6, 45c; No. 7, 40c; No. 8, 35c; No. 9, 30c; No. 10, 25c.

Peas. No. 1, 90c; No. 2, 85c; No. 3, 80c; No. 4, 75c; No. 5, 70c; No. 6, 65c; No. 7, 60c; No. 8, 55c; No. 9, 50c; No. 10, 45c.

Buckwheat. No. 1, 70c; No. 2, 65c; No. 3, 60c; No. 4, 55c; No. 5, 50c; No. 6, 45c; No. 7, 40c; No. 8, 35c; No. 9, 30c; No. 10, 25c.

Maize. No. 1, 10c; No. 2, 9c; No. 3, 8c; No. 4, 7c; No. 5, 6c; No. 6, 5c; No. 7, 4c; No. 8, 3c; No. 9, 2c; No. 10, 1c.

Manitoba wheat. No. 1 northern, 11c; No. 2 northern, 10c; No. 3 northern, 9c; No. 4 northern, 8c; No. 5 northern, 7c; No. 6 northern, 6c; No. 7 northern, 5c; No. 8 northern, 4c; No. 9 northern, 3c; No. 10 northern, 2c.

Manitoba flour. Quotations at Toronto are: No. 1, 10c; No. 2, 9c; No. 3, 8c; No. 4, 7c; No. 5, 6c; No. 6, 5c; No. 7, 4c; No. 8, 3c; No. 9, 2c; No. 10, 1c.

Barley. For malting, 60c (7-1/2c test); for feed, 40c to 50c, outside, 20c to 25c.

Corn. No. 2 yellow, 60c track, Toronto; No. 3 yellow, 55c track, Toronto; No. 4 yellow, 50c track, Toronto; No. 5 yellow, 45c track, Toronto; No. 6 yellow, 40c track, Toronto; No. 7 yellow, 35c track, Toronto; No. 8 yellow, 30c track, Toronto; No. 9 yellow, 25c track, Toronto; No. 10 yellow, 20c track, Toronto.

Small Price Changes Only Features of Porcupine and Cobalt Lists—Speculation at a Low Ebb—Trend is Barely Steady.

Thursday Evening, Aug. 15. The mining markets lapsed into dullness again to-day, a discontinuation of bear pressure on Dome Extension, which has become the brunt of the movement of late, leaving the list in a very apathetic state. Price changes were restricted to the merest fractions, 1/2c majority of instances, so that the net result of the day's dealings was practically nil.

The speculative movement in the Porcupines has shown a disposition to improve during the last few days, but, in reality, this has been due mainly to the renewal of bearish operations. The public interest in the market has, in fact, dwindled down to very small volume, so that in the natural order of things nothing better than a narrow trading movement was to be anticipated.

The last to-day provided no real features, none of the former favorites coming in for any particular attention. Dome Extension showed a steadier undertone, but failed to make any recovery, and at the close was still on offer at 10, the low record to date. Hollinger sold at \$12.45, unchanged for the day. Crown Chartered was weak around 7 1/2 and closed on offer there.

Cobalts Move on Narrow Plane. The Cobalt department moved along on the same narrow plane, and outside of one or two infinitesimal price changes, transactions call for no comment. Foster dropped back further, selling as low as 12, this wiping out the recent gain. City of Cobalt was strong, advancing a full point to 25 1/2.

While the market has been a decided disappointment to traders during the last few days, it was only to be expected that an unfavorable action would ensue. The list had been put into a vulnerable position, and in consideration of the apathetic public interest, the trend was ruled almost exclusively by the attitude of the trading element. With the usual dull speculation of August in sight, there is little chance of any material change for the better in the immediate future.

Dividends of 126 PER CENT.

The fifth interim dividend for the year by the McKinley-Darkest-Savage mine in Cobalt, consisting of 2 per cent. regular and 7 percent extra, was declared yesterday, making a total of 9 percent.

This means that the company's record of 90 per cent a year will be kept up, as the first dividend for the year was paid on Jan. 1.

Reports show that the property is in excellent shape and the work on the Savage property so far has been productive of most encouraging results, recent shipments having come from that part of the company's holdings.

The dividend record of the mine now reads:

1907.....2 1/2% \$4,180.96
1908.....2 1/2% 22,716.45
1909.....2 1/2% 38,709.70
1910.....2 1/2% 112,866.00
1911.....2 1/2% 224,873.20
1912, April 1.....2 1/2% 224,873.20
1912, Oct. 1.....2 1/2% 224,873.20
Total.....126% \$2,350,558.98

PROSPECTORS BACK FROM JAMES BAY

G. D. Smith and John A. Allen of New York City have returned to the leylbury from prospecting trip along the western coast of James Bay, as far north as Rupert House River.

This is the party that "Red" Mike O'Connell and Fred Davis of Porcupine joined last May. O'Connell was drowned in a canoe accident on the St. Lawrence River on June 1, while Davis returned to Moose Factory, where he remained while Smith and Allen continued the journey north.

SWASTIKA BELT IS WIDENING

Another valuable discovery of gold in quartz in the diorite and schist formation, which adds materially to the prospecting scope of the Swastika camp, has been made in the Township of Barnhardt, two miles to the north of the Teck line and within three miles of Kirkland Lake. A quartz dyke 18 feet wide is reported by Wm. Costello, who staked five claims in that section on July 25. The gold is sprinkled thru the quartz.

The Tough claim, in which Clement A. Foster secured a part interest recently, lies within five miles to the north and east of the Costello staking. The surface showings in free gold are said to be exceedingly fine on the Tough claim.

STEADY REVIVAL AROUND ELK LAKE

Mining Inspector Sutherland and his assistant, Dex, of the Montreal district, have just completed the inspection of 13 working mines in that section. Machinery was found to be in fairly good order and a fairly few changes were recommended.

There is a steady revival in silver mining in that section and several other properties are opening up this week.

SILVER MARKETS.

Bar silver in New York, 62 1/2c oz. Bar silver in London, 25 1/2d oz. Mexican dollars, 40c.

New York Curb.

Beaver.....45 1/2
Buffalo.....10 1/2
Chartered.....8 1/2
Foster.....25 1/2
Hollinger.....12 1/2
Jupiter.....25 1/2
Pearl Lake.....25 1/2
Porcupine.....25 1/2
Prentiss.....25 1/2
Timiskaming.....25 1/2
Vestibule.....25 1/2
Wetzel.....25 1/2
Yukon.....25 1/2

Standard Stock Exchange.

Cobalt.....25 1/2
Cobalt Lake.....25 1/2
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Domino Exchange.

Dome Ext.....10 1/2
Foster.....12 1/2
Hollinger.....12 1/2
Jupiter.....25 1/2
Pearl Lake.....25 1/2
Porcupine.....25 1/2
Prentiss.....25 1/2
Timiskaming.....25 1/2
Vestibule.....25 1/2
Wetzel.....25 1/2
Yukon.....25 1/2

Standard Stock Exchange.

Cobalt.....25 1/2
Cobalt Lake.....25 1/2
Cobalt Lake.....25 1/2
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Mining Quotations.

Cobalt.....25 1/2
Cobalt Lake.....25 1/2
Cobalt Lake.....25 1/2
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Cobalt Lake.....25 1/2

Standard Oil Stocks.

Standard Oil, old.....100 1/2
Standard Oil, California.....100 1/2
Standard Oil, Indiana.....100 1/2
Standard Oil, Kansas.....100 1/2
Standard Oil, Nebraska.....100 1/2
Standard Oil, New York.....100 1/2
Standard Oil, Ohio.....100 1/2
Standard Oil, Swam-Finch.....100 1/2
Waters-Pierce.....100 1/2

RAPID PROGRESS AT SWASTIKA MILL

Rapid progress is being made in the erection of the Swastika stamp mill. The concrete foundation is laid and the frame is in place. The machinery has been ordered and under the contract should be delivered on the ground within four weeks.

A very high percentage of the Swastika's ore is free milling and consequently only an amalgamation plant is now being put up. A space in the foundation, which is 30 by 8 feet in dimensions, is left for the erection of a cyanide plant later, if it is necessary as a means for treatment of the ore. The tailings will be dammed to prevent them escaping into Otto Lake, and later treatment by cyanide can be given to recover all losses.

Tom Henry of Brampton has been agreed upon to handle the Woodbridge Young Toronto game at the Beach on Saturday.

Another Sharp Advance in Cobalt's Chief Product—Highest Since 1907.

Bar silver in the London and New York markets in keeping up its reputation for sudden rise and yesterday the London quotations went up nearly one-quarter of a penny, while the New York price was an advance of almost three-quarters of a cent an ounce over the previous day's quotations. The appreciation brought the price up to a new high record since 1907.

The bullish movement has been caused by the report that the government of India will buy large quantities of bar silver in the near future for the new coinage issue that is contemplated. The range on silver for the year to date is as follows. It is interesting to note that the present valuation is a new record since 1907:

January.....58 1/2
February.....58 1/2
March.....58 1/2
April.....58 1/2
May.....58 1/2
June.....58 1/2
July.....58 1/2
August.....58 1/2
September.....58 1/2
October.....58 1/2
November.....58 1/2
December.....58 1/2

High and low quotations on Cobalt and Porcupine Stocks for 1911 mailed free on request.

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