

finds an enlarged market for his product, he taxes his resources, uses all the profits he can keep back from his shareholders, borrows all he can from the bank, that he may put it into new buildings, buy new machinery, use more material, employ more work people, and thus seek to take advantage of the opportunity presented to him. In adopting this course, he has to meet the competitive effort of his fellow manufacturer in the same line of business, and to accept the hazard of over production and corresponding break in prices. What is the farmer in Ontario doing? Where profits in excess of his immediate needs are secured, he is putting them into the savings bank and receiving in return 3 per cent. interest. He is content to have imperfectly drained lands, to use run out seed, to keep milk cows producing less than half the yield that good stock would produce for the same amount of feed, and to reduce his production of beef cattle and hogs. He is not careful to treat his help with consideration. He fails to put up proper houses for their accommodation and to give them facilities for home comforts, without which, stability and efficiency of service cannot be secured against the lure of the town or the demand for labor from the West. He is wanting in his own field in that grasp and vision which are dominant in every other field of activity in the country. He is permitting manufacturers to borrow from the bank his savings upon which he earns a pittance of \$3.00 per \$100 per year, and then scolds because in the use of the very money which he, the farmer, has put into the bank in place of putting it back into his land, the manufacturer is able, through his enterprise and through the employment of a large body of labor, to make handsome returns to his shareholders.

The farmers of this and other provinces have been diverted from enterprise and have been encouraged to look for returns through agitation, frequently ungenerous and generally wrong, which has had for its key-note that farmers were being deprived by the greed of others, of a legitimate share of the returns for their labor. Farm journals, the press generally, and departments of agriculture, whether represented at Ottawa, at Toronto, at Winnipeg, Regina, or in the various states in the Union, have all followed the same course and have lost sight of the fact that the farmer, like every one else in the community, can, on the last analysis, secure results only from his own effort, supported by intelligence, sound sense and industry. When he has not had satisfactory returns, it has been chiefly because he has not brought to his problem intelligence and capacity.

During the first half of the present decade there was healthy development and vigorous increase in production in farm products