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sunk, irretrievably wiped out, and this notwithstanding the well-known industry and strict economy of the partners, who, even as employees, would certainly have earned much more than the amount of their personal expenses. Under these circumstances it was impossible to avoid seeking some indulgence at the hands of their creditors. Accordingly an extension of 1, 2 and 3 years was arranged last month, the senior partner having gone to England for the purpose, and everything was understood to be satisfactorily settled; but on his return it was ascertained that the promised security had meantime become inadequate, and no alternative remained to the firm but to suspend, which they did last Wednesday, when a writ of attachment was issued. It is probable, however, that some other satisfactory arrangement will be made with the creditors immediately.

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ly, that the firm may be allowed to take advantage of the fall trade soon to begin, and which promises well if we are to rely upon the general indications of a bountiful harvest. Had the firm's high sense of mercantile honor and integrity allowed them to seek it, there is little doubt a reasonable compromise would have been feasible at the time of seeking the extension.

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sion, a position into which they are now forced with considerable loss of time and business, but they had pluck enough to believe they could pay in full, and determined to do so against odds now known to be too great. The total liabilities are about \$150,000, of which \$60,000 are direct and \$90,000 indirect. It is needless to say that there is no trace of anything in the shape of "accommodation" paper.