

Mr. DUFFUS: May I say just a word. I have been absent from the committee for the last hour but I notice the matter of water is being injected—

Hon. Mr. STEVENS: Not by me.

Mr. DUFFUS: It does not matter by whom. Let me say this very definitely, as sponsor of this bill if I thought there was any water being poured into it now or in the future it is off entirely so far as I am concerned.

The CHAIRMAN: That is all right. Shall the motion carry?

Mr. CLEAVER: Let us have a recorded vote.

The CHAIRMAN: What is your pleasure? Shall we have a recorded vote?

Mr. CLEAVER: Yes.

The CHAIRMAN: The clerk will call the names.

Mr. VIEN: Those in favour say "yes" and those against say "no."

The CHAIRMAN: The amendment is carried.

Hon. Mr. STEVENS: On a point of privilege I ask to be recorded as to the reason for my vote. It is this: to vote for this amendment implies an acceptance of the motion, to which I am absolutely opposed.

The CHAIRMAN: The vote now is on the original motion, I presume, as amended. What is your pleasure?

Some Hon. MEMBERS: Carried.

Hon. Mr. STEVENS: No.

The CHAIRMAN: Take the vote.

Mr. COLDWELL: On a matter of privilege I should like to have reported the reason for my apparent change. The reason briefly is this: I could not vote against the implied prohibition of watered stock; at the same time I am not in favour of increasing the capitalization.

The CHAIRMAN: I declare the motion as amended carried.

Mr. VIEN: You have an amendment before you, Mr. Chairman, to strike out certain sections in (2) and substitute in lieu thereof another one.

The CHAIRMAN: Yes. What is your pleasure?

Hon. Mr. STEVENS: Surely, you are not going to carry the sections in this way. This is one of the most important things that has been brought before a parliamentary committee. The promoters of this bill present a bill which passes the Senate and comes to us, and it has certain provisions. Now, the promoters—

The CHAIRMAN: It is about 1 o'clock. Shall we adjourn and meet at 4 o'clock this afternoon?

Mr. CLEAVER: Yes.

The committee adjourned at 12.50 p.m. to meet again this day at 4 o'clock.