14 THURSDAY MO	DRNING	THE TORONTO WORLD	5 JUNE 4 1914	
IGNS OF LIFE FAIL TO APPEAR	Drazinan Traction, Light and	parties of the subsidiary Companies during the last few years, so that they are in an excellent position to supply the demands of the public, which are bound to largely increase, and the result for the present year's opera- tion should show a material increase in net income over the past year. The Shareholders' attention is called to the satisfactory returns of the first few months in justification of this forecast.	THE DOMINION BANK Notice is hereby given that a dividend of three per cent. has been	
ew York Market Makes Slow Progress Upward.	Company, L mited	The Beard append a copy of a report made by the President to the Board on the operation of the businesses of the subsidiary Companies during the year ending December, 1913, from which it will be seen that the results in all departments have been most satisfactory. Copies of the Balance Sheets and Profit and Loss Accounts of the subsidiary Companies, with operating statistics, are also attached.	declared upon the paid up capital stock of this institution for the quarter ending 30th June, 1914, being at the rate of twelve per cent. per annum, and that the same will be payable at the head office of the bank and its branches on and after Thursday, the 2nd day of July, 1914, to shareholders of record of 20th June, 1914. By order of the board.	
BONDS IN DEMAND	SHARE CAPITAL: AUTHORIZED, \$120,000,000 DIVIDED INTO 1,109,000 OBDINARY SHARES OF \$100 EACH. 100,000 6 PEB CENT. CUMULATIVE PREFERENCE SHARES OF \$100 EACH.	The combined net earnings from the operation of the businesses of the a beidiary Companies for the year 1913 shows an increase of \$1,709,- 137 over the corresponding period for 1912. The Board take great pleasure in recording their appreciation of the efficient services rendered by Mr. F. A. Huntress, Vice-President, and the	C. A. BOGERT, General Manager. Toronto, 22nd May, 1914.	
avorable Crop Forecasts Cause Cheerful Specula- tive Statement.	a a share a second to a second the second to second the second the second to be a second to be a second to be a	other officials resident in Rio de Janeiro, of The Rio de Janeiro Tramway, Light and Power Company, Limited, and of Mr. W. N. Walmsley, General Manager, and officials resident in Sao Paulo of The Sao Paulo Tramway, Light and Power Company, Limited, and the Sao Paulo Electric Company, Limited. The Board are pleased to inform the Shareholders that Mr. Alex-	Gleaned From the Tape New Haven enquiry resumed yester- day. Method for the tape	
NEW YORK, June 3.—Slow progress oward was made today in the ock market. Trading was in smaller plume, and the signs of reviving life	H. MALCOLM HUBBARD, London, Vice-President,	ander Mackenzie, who for many years acted as the representative of the subsidiary Companies in Brazil, has gone to Brazil for some months, at their request, to confer with the authorities and Companies' local man- agers on various matters in which the Company is interested. The Board also have pleasure in stating that the relations of the subsidiary Companies with the Government officials, both Federal, State	New Haven enquiry resumed yester- day. Huerta will resign when Mexico is pacified is peace envoys' official state- ment. Pass personal guilt clause in house. Not necessary that corporation be	
Monday failed to show themselves, he significant feature was cessation professional pressure and outside quidation. The market, while irregu- r, had a good undertone, and de- sloped signs of real strength toward	D. B. HANNA, Toronto. R. M. HORNE-PAYNE, London. ALFREDO MAIA, Rio de Janeiro. SIR H. M. PELLATT, Toronto. SIR WM. C. VAN HORNE, Montreal. W. BAIN, Toronto.	and Municipal, are of the most cordial character. By order of the Board. J. M. SMITH, Secretary. Toronto, Canada, May 28th, 1914.	found criminally guilty first. Nine sheet mills of American Sheet and Tin Plate Co. resume operations. Bankers say condition on Pacific coast improving. Torsan Missouri and Oklahoma danerents. Average price of twelve industrial So.50, off 0.48; twenty railroads 101.89; off 0.73. American stocks in London quiet and irregular.	
e close. Fluctuations in the main ere measured in fractions, but in a maiderable number of cases substan- al gains were recorded at the close. Better Showing. New Haven and Lehigh Valley made	Secretary. Assistant Secretary. J. M. SMITH - Toronto. T. PORTER - London. Bankers. THE CANADIAN BANK OF COMMERCE, THE BANK OF SCOTLAND,	Brazil an Traction, Light and Power Company, Limited BALANCE SHEET, 31st December, 1913. ASSETS. Capital Account, including the acquisition of Shares Authorized	BB	
better showing. New Haven ended ith an advantage of nearly two points. shigh Valley was again under pres- ire for a time, falling back two points 1344, the lowest in several weeks. Bear traders circulated reports of a oscible change in the dividend rate, at they made little impression, and show the close the stock had show	Toronto, New York and London. Solicitors. BLAKE, LASH, ANGLIN & CASSELS - Toronto.	and Controlling Rights and Interests of and in other Companies	\$5,000 6% First Mortgage Bonds of the	
ut they made little impression, and efore the close the stock had about rade up its lost ground. Atchison ex- lbited particular strength and a few the specialties, such as American elephone, Consolidated Gas and Wells argo, scored good gains. London was on the selling side at	Offices. HEAD OFFICE - 9 Toronto Street, Toronto, Ontario, Canada.	\$120.000.000.00 Issued : 1.041.772 Ordin- ary Shares of \$100 each \$104,177,200.00 100.000 & per	Ogilvie Flour Mills Company Limited Due June 1st. 1932. Interest 1st June & December Net Assets three times outstanding Bonded ebt. Net Earnings for 1913 more than four times Bond Interest	
the outset, but when the market began show signs of strength the arbitrage rokers reversed their position. Steel, malgamated and Union Pacific were ought freely for (foreign account, hout 10 000 shares being taken.	First Annual Report of the Board of Directors TO THE SHAREHOLDERS	cent. Cumula- tive Prefer- ence Shares of \$100 each 10,000,000.00 Dividend accrued on Prefer- ence Shares	Price : 102, and Interest, to Yield 5.80% BANKERS BOND COMPANY 20 VIGTORIA ST. LIMITED TORONTO	
Favorable Forecasts. Speculative sentiment was cheered y favorable crop forecasts from pri- ate sources, as well as by the im- roved showing of the railroads in pril returns. Optimistic reports re-	To the Shareholders: The Board of Directors beg to submit the first Balance Sheet and Profit and Loss Account of the Company, together with their report	Front and Loss		
d by the weekly reviews of trade as- horities, which emphasized the large uiving of pig iron and signs of a bet- er enquiry for steel products. Pig iron roduction in May, however, was plac- d at more than 8000 tons a day less	sidiary Companies. The accounts cover the period from the incorporation in July, 1912, to the 31st December, 1913. The consolidation of the interests of The Rio de Janeiro Tramway,	Bit Stress CREDITS. Head Office, General and Legal Expenses, Interest, Discount and Exchange Revenue from Securities owned and under contracts with subsidiary Companies Dividends on 0% Cumulative Preference Sharee 324,843.39	Unlisted Stocks For Sale Subject to Confirmation. 25 Canadian Western Natural Gas, L. H. & P., common, of Calgary. 2 Home Bank 10 Sterling Bank.	
han in April. Most of the speculative bonds were a good demand, but in a few cases ceaviness developed, which gave the market a ragged appearance. Rock is-	Power Company, Limited, and the Sao Paulo Electric Company, Limited, which was undertaken in July, 1912, has been successfully carried out, and at the 31st December, 1913, practically the entire share capitals of these three companies had been acquired by this Company.	each 450,000.00	10 Sterling Bank. 10 Trusts & Guarantee. 25 Standard Reliance Mortgage (ordinary). 10 Sun & Hastings. 2 Canadian Mortgage. Prices and further particulars on application. WATT & WATT	
NEW YORK STOCKS	Share Capital issued	\$11,522,836.68 W. S. ANDREWS & CO. Chartered Accountants, Toronto, Canada Toronto, 28th May, 1914.	Members Toronto Stock Exchange, 601 Traders Bank Building. 246	
Erickson Perkins & Company (14 Wes Ling street), report the following fluctu- tions on the New York Stock Ex- hange: —Railroads.—	Still outstanding- In Nominative Certificates \$46 In Share Warrants	To the Shareholders of Brazilian Traction. Light and Power Company. Limited : We certify that the Balance Sheet is submitted herewith correctly sets out the position of the Company at the first December, 1912, is shown by the books and vouchers of the Company. W. S. ANDREWS & CO., Auditors:	HERON & CO.	

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Ohio	Share Capital issued	Statistics of Subsidiary Companies Rio de Janeiro Division	16 KING STREET WEST, TORONTO edit	
Dent 0054 0014 9856 9916 1.100	and the second	TRAMWAY SERVICE.	The second s	1
28 1/8 28 1/8 28 1/8 28 1/8 28 1,000	Still outstanding— In Nominative Certificates 188	The following statistics show the extensions and growth of the train-	DOVAL	STCCKS AND BONDS
1st pr 42% 200 Nor. pr123% 124 123% 100	In Share Warrants 42	and the react of the second se	ROYAL	dealt in on all Exchanges. Send for List.
	- 230† "	Milles LTack	BANK	H. O'HARA & COMPANY, Members Toronto Stock Exchange.
pref 621/4 623/4 621/4 623/4 1.800 South 261/4 267/8 261/4 267/8 300	the second s	Electric passenger cars		30 Toronto St., Toronto. 246
th Val. 1361/2 137 134 135 % 12,100	Sao Paulo Electric Company, Ltd.	Freight cars—electric	BUILDING	
Pac 181/2 19 181/2 181/2 2,500 . C 901/2 901/2 901/2 901/2 1,400 N. H.	Share Capital issued 50,000 shares	trailers 125	DOILDING	BUCHANAN, SEAGRAM & CO
Hart 641/2 65% 63% 65% 7,800 1. Pac109% 110 109% 110 700		Corcovado passenger cars	Nine floors of this building have been	Members Toronto Stock Exchange.
	Acquired	Miles run, all cars	set aside for small offices. Fast and	STOCKS AND BONDS
102 1634 164% 163% 104% 00.000	the second se	Total passengers carried 183,272,559 195,783,634	frequent elevator service will make the upper floors, if anything, more desir-	
Isl 234	*783 of these have since been exchanged. †44 of these have since been	ELECTRIC LIGHT AND POWER SERVICE.	able than the lower.	Correspondence Invited. 22 JORDAN STREET. 24
pref. 414 414 416 416 200 h. Pac. 114 92% 91% 92% 9,600 h. Ry. 91%	exchanged.	The business of the light and power service has grown considerably		I WONL O DI LINGATI
Avo 413/ 42 410/ 42 0001	Upon the acquisition of the shares as mentioned above, negotiations	during the past year, as is shown by the following statistics :	FRED H. ROSS & CO.,	LYON & PLUMMER
Ry. In.	were entered into and have since been completed between this Company and the subsidiary Companies, whereby this Company undertakes to make	1909. 1910. 1911. 1912 [.] 1913.	Limited	Members Toronto Stock Exchange.
	all the financial arrangements for the subsidiary Companies, and guar-	Arc Lamps 90,204 173,417 288,985 419,413 683,937	RENTING AGENTS	STOCKS AND BOND BROKERS. 21 Melinda Street - Toronte
-Industrials	antees fixed dividends on their Share Capitals, and in consideration thereof	Private 1,560 1.730 1.926 2.155 2.161		Telephones Main 7978-9. 146 Cable Address-"Lyonplum."
Beet S. 25 25% 25 25 1.000	this Company receives the net income of the subsidiary Companies after the provision of the necessary funds to meet their expenses of operation,	H.P. Motors	Lumsden Building	Cable Address Gyonpitike
Can 26% 27 26% 27 800	including renewals, taxes, reserves and their fixed charges, and the ac-	Consumers-Light 3,408 6,806 11,462 17,828 26,927	6 Adelaide Street East	
Ice Sec., 301/2 313/4 301/2 .303/4 1.700	counts of this Company are drawn up in accordance with such arrange-	TELEPHONE SERVICE. 609 881 1,207 1,632 1,865-	Phone Main 5081 edtf	a gary
Linseed 10 10 97/8 97/8 400 Loco 301/2	ment.	TELES HONE SERVICE.		Cargary Un
Smelt 62 621/4 62 621/8; 600	The Board, in accordance with the above arrangements, found it	The growth of the telephone business in Rio de Janeiro is shown as follows :		English investors are beginning to real
Steel F. 31½ 31½ 31¼ 31¼ 200 Sugar107 10734 107 10734 800	necessary to consider the method of providing the funds required for the extensions of the plant and other capital developments and outlay of the	1912 1010		ize that Calgary oil fields are the ref
T. & T122% 123% 122% 123% 2,300	subsidiary Companies, and decided to create and issue \$10,000,000 6 per	Total city service telephones, December 31st 9.020 11.379	5%-DEBENTURES	thing, why not you? Write us for in
bacco2261/2 200 sonda 311/2 400	cent Cumulative Preference Share Capital of this Company. The shares	Interurban telephones, December 31st 1.141 1.550		formation.
. Steel 41% 200	were issued in May, 1913, and the proceeds were advanced to the sub- sidiary Companies for the purposes mentioned.			Ed. Irvine & Co., Ltd
eather 34	The 6 per Cant, Cumulative Preference Shares conter on the bull	Notwithstanding the great increase in the number of electric lights in-	We particularly refer	Standard Stock Exchange Building,
Gas 128¼ 129 128¼ 129 400 Brod 884 300		stalled during the past year, the output of gas has been greater than in	these five per cent.	Toronto, Ont. edt
Petrol 201/2 203/4 201/2 203/4 200	Starte of the start of the starte busice of the of the of the start of		debentures to the no.	LOUIS I MEST & CO
Elec147 147% 147 147% 500	The total Share Capital of this Company issued at 21st December	The number of stoves and water-heaters connected at the and of the	tice of trustees and	LOUIS J. WEST & CO
renheim, 52% 53 52% 53 300	1913, was \$114,177,200, divided into 1,041,772 Ordinary Shares and 100,000 6 per cent. Cumulative Preference Shares in denominations of			Members Standard Stock Exchange. COBALT AND PORCUPINE STOCK
Petrol. 62% 63 62% 63 700	\$100 each.	of 4,000, or 93.7%.	• others desiring an in-	Market Iter Free.
Biscult13214 ada Cop. 145% 147% 145% 147% 300	The results of this Company's operations since its incorporation have	The following statistics show the gas manufactured per annum :	vestment earning a	CONFEDERATION LIFE BUILDING. Phones-Day, M. 1806; Night, P. 2717.
Gas121 121 120% 121 300	proved very satisfactory, as is shown from the following Revenue state-	1909. 1910. 1911. 4 1912 - 1418	good rate of interest. **	A about they as 1000. Allact to black
Cop 21% 21% 21% 21% 21% 700	ment:-	Cubic meters 30,438,749 30,483,100 31,708,360 30,935,400 32,757,800	combined with abso-	ELEMINC 2. MARVIN
L Cop 341/2 34 34 341/2 34 300	Revenue From Eighteen Months' Operation.	EARNINGS.	lute security of prim-	I LLMINU & MANTI
100 1. Rub 58% 58½ 58% 58½ 200	(July 1st, 1912, to December 31st, 1913).	The total gross income of the Rio de Janeiro division for the last five	tills cipal and interest.	Members of Standard Stock Exchange
1st pr102	Revenue from Securities owned and under Contracts with	years is given in the following statements :	Cipal and interest.	310 LUMSDEN BUILDINC
pref 109 1/2 400	subsidiary Companies	1909. 1910. 1911. 1912. 1913. Tramway \$3,641,779.29 \$6,439,465.61 \$7,133,686.43 \$7,545,608 30 \$8,337,843.39 Light and Power. 1,130,448.37 1,836,288.79 2,880,885.44 \$,001,954,61.4 450, pnc 51	The Dominion Permanent	Porcupine and Cobalt Stock
pref109% 400 fives102% 103 102% 102%	Interest on Auronove to Subsidiary Companies		Loss Company	TELEPHONE M. 4028-9.
Cop. 56 56% 55% 56% 1,000 Car Chem. 28% 29 28% 29 400 U. Tel 62 62 61% 62 509	\$11,522,836.68	Telephone	12 King Street West, Toronto.	state and the state of a state
U. Tel 62 62 61% 62 500 t. Mfg 76% 77 76 77 1,600	Head office, general and legal expenses, interest, discount	\$7,527,559.27 \$10,969,179.85 \$12,952,317.11 \$14,611,158 61 \$16,801,924.24		J. P. CANNON & CO.
lw. com 96 100	and exchange 324,343.39	41,01,100 01 \$16,801,924.24		Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT ANI
ey 1% 2 1% 1% tal sales, 159,300 shares.	Surplus available for dividends\$11,198,493.29	Sao Paulo Division		AND AN AANDRIAN
NEW YORK CURB.	Dividends Nos. 1. 2 and 2. on 6% Preferred	TRAMWAY SERVICE.	Unlisted Stocks, Mining Stocks	56 KING STREET WEST, TORONTO.
the second secon	Shares at 14% each\$ 450,000.00 Dividends Nos. 1, 2, 3, 4 and 5, on Common	The following statistics show the extensions and month of the	Bought and Sold	Adelaide 3342-3343-3344.
York curb reported by Erickson	Shares at 11/2% each	ways service in track mileage and in rolling stock :	SMILEY & STANLEY	Porcupine Legal Cards
tins & Coi (J. G. Beaty) : .	8,185,495.50	1912 1012	15 KING ST. WEST, TORONTO	COOK & MITCHELL, Barristers, Solla
Close Bid, Ask,		Miles Track	Phones Main 3595-3596 24	tors, Notaries, etc., Tempie Building
alo 11/8 11/4	Surplus carried to Profit and Loss \$3,012,997.79	Trailer Passanger Cars	And a state of the	cupine.
e Mines 8½ 9 y - O'Brien 28 32	It will be observed from the accounts that at the conclusion of the	Freight Cars. Electric and Trailers 62	the following state	
hv	year 1913 this Company, after payment of a regular dividend at the rate of 6% per annum on its Ordinary Shares, carried forward a credit balance	Miles run, all cars 8,184,482 9,844,880	the following statement :	
Lake 4 3-16 41	on Profit and Loss Account of \$3,012,997.79, apart from the credit bal		Tramwaya 1909. 19	10. 1911. 1912. 1918.
Iss 13 12 Inley 73 20	ances of the General Reserve Funds and Profit and Loss Accounts of the	ELECTIVE MULTI AND FOWER SERVICE.	Tramways	778.25 \$2,408,716.40 \$3,106,004.73 \$3,500,417.4 0.514.65 1,186,561.51 1,509,867,11 1,858,380.5
ssing 6'6 6'3	subsidiary Companies. The credit balances of the General Reserve Funda	There has been a continual growth in both the lighting	the second se	9,292.90 \$3,595,277.91 \$4,615,871.84 \$5,457,797.4
r Stores 87 8812	and Profit and Loss Account of The Rio de Janeiro Tramway, Light and Power Company, Limited, amount to \$6,807,373.76, and of The Sao Paulo	services for the year :		
les :_ McKinley, 800; Cigar Stores,	Tramway, Light and Power Company, Limited to \$5 151 660 38 and of The	incandescent lamps 62.321 74 802 96 011 124-004 175 205	-SAO PAULO ELECTRIC DIVISION.	
	Sao Paulo Electric Company, Limited to \$56 112 25 so that the	Arc lamps	The Sao Paulo Electric Company	y, Limited, was organized for the put
ANGE IN COFFEE CONTRACT.	combined reserves and surpluses of this Company and its subsidianties at	H.P. motors	post of owning and operating hy	dro-electric hights electric light and
EW YORK. June 3 Members of the	the present time reach the total of \$15,028,144.18, and which have been expended on the development of the enterprises of the subsidiary Com-	Consumers-Light 4.727 5343 6196 9945 10140	power, and gas systems in the State	of Sao Paulo. In for the past two years is as follows i
monimenzs to the bylaws provid-	panies.	TADVINCO		
for a change in the contract effective 1, 1915, fixing differences between		EARNINGS.	1912, \$1,590,236	1913. \$1,731,219
1, 1915, fixing differences between with as well as between grades.		The gross income of this division for the past five years is shown in		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
TUS AS WELL AD DELWOOL BIAMES.				Constant and the second s
LIS AS WELL AS DELNCER SINGLES.		a second descent on a second a second a second and a second as the secon	the second states and the second states and	the second s

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