

**Wood, Gundy & Co.**TORONTO. SASKATOON.  
LONDON, ENG.DEALERS IN THE  
Highest Grade**ONLY OF  
Investment Bonds****Toronto Stock Exchange****HERON & CO.**  
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Exchanges.

16 King St. West, Toronto

**INVESTORS**  
High-class bonds are offered in the  
present market to return high rates of in-  
terest. Your enquiries will be promptly  
answered.**H. O'HARA & COMPANY,**

(Members Toronto Stock Exchange.)

30 Toronto St., Toronto

London, Eng. Winnipeg, Man.

**BANK OF MONTREAL**NOTICE is hereby given that a Divi-  
dend of Two and One-half Per Cent. upon  
the Paid-up Capital of this Institution  
has been declared for the three  
months ending July 31, 1913, and that  
the same will be payable at its Banking  
House in this City, and at its Branches,  
on and after Tuesday, the Second Day  
of September, next, to Shareholders of re-  
cord of July 31, 1913.

By order of the Board,

H. V. MEREDITH, General Manager.

Montreal, 22nd July, 1913. 227

**THE TORONTO TERMINALS****RAILWAY COMPANY**Notice is hereby given that a meeting  
of the Shareholders of the TORONTO  
TERMINALS RAILWAY COMPANY will be  
held at the Union Station, Toronto,  
Room No. 407, on Tuesday, the 26th day  
of August, 1913, at 11 o'clock a.m., for  
the purpose of organizing the Company,  
the election of Directors, and such other  
business as may come before the meet-  
ing.

HENRY PHILLIPS, Secretary (pro tem).

Montreal, Que., July 25, 1913. 66

**Notice of Adjournment.**The above meeting is adjourned until  
Tuesday, the 2nd day of September, 1913,  
at the same place and hour.

HENRY PHILLIPS, Secretary pro tem.

23rd August, 1913.

**TIMBER BERTH FOR SALE**There will be offered for sale by pub-  
lic auction, at 2 o'clock p.m., of the 2nd  
of September, 1913, at the Russell Hotel,  
Toronto, Ontario, Berth 122, Temiskaming  
Indian Reserve, containing about 22  
square miles, lying in the township of  
Cochran, Cochrane, Temiskaming, and  
Spruce and Balsam, Terms and condi-  
tions of sale made known at the day of  
sale.For further information apply to the  
undersigned.**WHITE & WILLIAMS,**

Solicitors for the owners,

at Pembroke, Ont.

Pembroke, 1st August, 1913. 51

**Unlisted Stocks, Mining Stocks****Bought and Sold****SMILEY & STANLEY**

35 KING ST. WEST, TORONTO

Phone Main 3698-3699. 46

**FLEMING & MARVIN**Members of Standard Stock Exchange,  
310 LUMSDEN BUILDING**Porcupine and Cobalt Stocks**

TELEPHONE M. 4023-9

**F. ASA HALL**

Member Standard Stock and Mining

**COBALT AND PORCUPINE STOCKS**

Market Letter Free

Correspondence solicited

56 KING ST. WEST

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**J. P. CANNON & CO.**Members Standard Stock Exchange,  
STOCKS AND BONDS BOUGHT AND  
SOLD ON COMMISSION

36 KING STREET WEST, TORONTO

Phone Main 649-649 47-7

**LOUIS J. WEST & CO.**Members Standard Stock Exchange  
**COBALT AND PORCUPINE STOCKS**

Market Letter Free

BONDING LETTERS

Phone-Day, M. 1296; Night, P. 2171

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**Porcupine Legal Cards****COOK & MITCHELL,** Barristers, Solicitors,

Notaries, etc., Temple Building,

Toronto, Kennedy's Block, South Por-  
cupine.**Administering Estates**THE appointment of this company as "Executor and  
Trustee" under a will ensures the prompt and  
careful administration of the estate, with strict regard to  
the wishes of the testator.**National Trust**

Company Limited

18-22 KING STREET EAST - TORONTO

Montreal Winnipeg Edmonton Saskatoon Regina

**LONDON FURNISHED****CUE FOR ADVANCE**Brazilian Duplicated Its Re-  
cent High Record in To-  
ronto Stock Market.**THE MEXICAN CRISIS**Wall Street Less Apprehen-  
sive Over the Tension—In-  
vestors Are Busy.London furnished the cue for traders in  
the Toronto Stock Exchange yesterday,  
a cue of approximately a point in the  
Brazilian in the old country market inspiring  
a more buoyant trend here. At the same  
time sentiment continued favorable to  
the general list, the smart upturn in Wall  
street being sufficiently evident to aug-  
ment the feeling of confidence due to the  
satisfactory action of securities during  
the last few days. The count of New  
York stocks was plain evidence of the  
fact that the Mexican crisis had lost its  
significance for the time being, and the  
financial skies were viewed as that much  
clearer by those who had looked upon  
the imbroglio as the chief bearish influ-  
ence of late.Our market's response to the rise in  
Brazilian in London was an advance of a  
shade less than a point in the same stock  
here. The price advanced to 24 and a  
broken lot, thus duplicating the recent  
high record of just two weeks ago. Dur-  
ing the last few days Brazilian bulls have  
been less insistent in their claims, but it  
is pretty freely acknowledged that it is  
only a matter of a short time until the  
dividend will be raised to 7 per cent., the  
fact that the shares continue conside-  
rably below par is an indication that the  
prospects are not falling over the head  
of the market. The tightness of the  
money market is the greatest bugbear of  
the enthusiasts, as were funds easy they  
could very easily work up a speculative  
following, which is now almost altogether  
lacking.

Small Gains in Speculation.

Less attention was paid to Macdonald  
and Spanish River than usual, the latter  
was still a fair volume of trading in the  
market. Macdonald opened up half a point at 27,  
rose to 27 1/2, and then worked back to  
26 1/2, which gave a net gain of just a  
quarter point for the day. Spanish River  
jumped from 19 1/2 to 20, and closed at  
19 1/2, up 1/4 for the session. Traders had  
no new comment to offer on the stock  
whole preferred to hold off pending fur-  
ther developments which would give  
them insight into the reason for the re-  
cent severe slump.In the general list a fair buying de-  
mand sufficed to maintain prices on a  
firm basis. St. Lawrence Navigation rose  
2 1/2 points to 122 1/2, Winnipeg Railway  
fractionally improved at 208, and  
Canadian Bread, Steel Company and  
mineral iron all small gains. B. C.  
Packers was about the only weak spot,  
those shares losing a full point at the  
close of the report from the west that  
the salmon run had been a distinct dis-  
appointment. The banks were in sustain-  
ed demand at firm prices, reflecting in-  
vestment purchases.**BRAZILIAN EARNINGS****SHOW FAIR GAINS**Recent Record Increases Over  
Last Year Are Not Being  
Maintained.Brazilian earnings in the last week re-  
ported in London Aug. 23 were the  
smallest in over a month, the aggregate  
gross of \$48,119,500, compared with \$43,537,  
or 10.5 per cent. less than last year, a gain of  
\$4,666, or slightly over 10 per cent. This  
compares as follows:

Earnings, Increase.

Week Aug. 23.....\$48,119,500 25,434

Week Aug. 20.....47,306 58,722

Week Aug. 13.....47,306 58,722

Week Aug. 6.....47,306 58,722

Week July 29.....47,306 58,722

Week July 22.....47,306 58,722

Week July 15.....47,306 58,722

Week July 8.....47,306 58,722

Week July 1.....47,306 58,722

Week June 24.....47,306 58,722

Week June 17.....47,306 58,722

Week June 10.....47,306 58,722

Week June 3.....47,306 58,722

Week May 27.....47,306 58,722

Week May 20.....47,306 58,722

Week May 13.....47,306 58,722

Week May 6.....47,306 58,722

Week April 29.....47,306 58,722

Week April 22.....47,306 58,722

Week April 15.....47,306 58,722

Week April 8.....47,306 58,722

Week April 1.....47,306 58,722

Week March 25.....47,306 58,722

Week March 18.....47,306 58,722

Week March 11.....47,306 58,722

Week March 4.....47,306 58,722

Week February 27.....47,306 58,722

Week February 20.....47,306 58,722

Week February 13.....47,306 58,722

Week February 6.....47,306 58,722

Week January 30.....47,306 58,722

Week January 23.....47,306 58,722

Week January 16.....47,306 58,722

Week January 9.....47,306 58,722

Week January 2.....47,306 58,722

Week December 26.....47,306 58,722

Week December 19.....47,306 58,722

Week December 12.....47,306 58,722

Week December 5.....47,306 58,722

Week November 28.....47,306 58,722

Week November 21.....47,306 58,722

Week November 14.....47,306 58,722

Week November 7.....47,306 58,722

Week October 31.....47,306 58,722

Week October 24.....47,306 58,722

Week October 17.....47,306 58,722

Week October 10.....47,306 58,722

Week October 3.....47,306 58,722

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