

A copy of the relevant Minutes of Proceedings and Evidence of the Sub-Committee on Farm Credit Arrangements (*Issues Nos. 1 to 19 inclusive*) is tabled.

Un exemplaire des procès-verbaux et témoignages du Sous-comité chargé d'étudier les accords relatifs au crédit agricole (*fascicules nos 1 à 19 inclusivement*) est déposé.

Respectfully submitted,

Respectueusement soumis,

*Le président*

**ROBERT DAUDLIN**

*Chairman*

The Sub-committee has the honor to acknowledge the receipt of your letter of the 12th instant regarding the proposed legislation on farm credit arrangements. The Sub-committee has been studying the issues raised in your letter and is currently preparing a report on the subject. The Sub-committee is currently preparing a report on the subject of farm credit arrangements and is currently preparing a report on the subject of farm credit arrangements.

Your Sub-committee wishes to commend you for initiating this measure which pertains to the welfare of the farming community and the welfare of the farming community. The Sub-committee is currently preparing a report on the subject of farm credit arrangements and is currently preparing a report on the subject of farm credit arrangements.

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In testimony received to date by your Sub-committee, there is a clear divergence of opinion between borrowers and lenders as to the merits of the proposed legislation. Your Sub-committee, however, has learned of the degree of concern that has been expressed in a number of difficult cases and it has also taken note of the grave concerns expressed by the majority of witnesses about the ultimate impact on lending should this measure be adopted. As a result of your Sub-committee's work, better lines of communication have been established between certain borrowers and lending institutions. This has also resulted in a satisfactory resolution of a number of situations which had reached impasse and seemed clearly to be doomed to the route of foreclosure, or other collection means, which would have resulted in the loss by the farmer of his farm. In view of these positive developments, your Sub-committee humbly requests that the House consider amending Bill C-623 at the Committee stage should the current Committee stage proceedings be terminated by a new session.

Compte tenu des témoignages entendus jusqu'à présent, il est évident qu'il existe une grande divergence d'opinion entre emprunteurs et prêteurs en ce qui a trait aux avantages du projet de loi. Le Sous-comité a été avisé que les intérêts avaient souvent été prouvés difficiles, et il a également pris note de certaines situations difficiles, et il a également pris note de certaines situations difficiles, et il a également pris note de certaines situations difficiles.

Based on the evidence heard to date, which is large measure supported the concept common to Bill C-12, An Act respecting bankruptcy and insolvency, and the expressed preference for more all-encompassing legislation, your Sub-committee is of the view that the Government give consideration to the advisability of advancing Bill C-12, An Act respecting bankruptcy and insolvency. Your Sub-committee is currently preparing to examine specific cases of complaint to report back with the specifics of the problems being experienced in the financing of the farming sector and, to that end, is currently compiling a list of potential examples of difficulties that have been encountered by the farming community. Further, to that end, we are now awaiting the submission of examples of such cases, following which further meetings are anticipated in the interim, your Sub-committee wishes to commend you for initiating this measure which pertains to the welfare of the farming community and the welfare of the farming community.