

A copy of the relevant Minutes of Proceedings and Evidence of the Sub-Committee on Farm Credit Arrangements (*Issues Nos. 1 to 19 inclusive*) is tabled.

Un exemplaire des procès-verbaux et témoignages du Sous-comité chargé d'étudier les accords relatifs au crédit agricole (*fascicules nos 1 à 19 inclusivement*) est déposé.

Respectfully submitted,

Respectueusement soumis,

*Le président*

**ROBERT DAUDLIN**

*Chairman*

The Sub-committee has the honor to acknowledge the receipt of your letter of the 12th instant regarding the proposed legislation on farm credit arrangements. The Sub-committee has been studying the issues raised in your letter and is currently preparing a report on the matter. The Sub-committee is currently preparing a report on the matter and is currently preparing a report on the matter.

Your Sub-committee wishes to commend you for initiating this measure which pertains to the welfare of the farming community. The Sub-committee is currently preparing a report on the matter and is currently preparing a report on the matter.

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In testimony received to date by your Sub-committee, there is a clear divergence of opinion between borrowers and lenders as to the merits of the proposed legislation. Your Sub-committee has been studying the issues raised in your letter and is currently preparing a report on the matter.

Compte tenu des témoignages entendus jusqu'à présent, il est évident qu'il existe une grande divergence d'opinion entre emprunteurs et prêteurs en ce qui a trait aux avantages de la loi C-12. Le Sous-comité est actuellement en train de préparer un rapport sur la question. Le Sous-comité est actuellement en train de préparer un rapport sur la question.

Based on the evidence heard to date, which is large measure supported the concept common to Bill C-12, an Act respecting bankruptcy and insolvency, and the expressed preference for more all-encompassing legislation, your Sub-committee is of the view that the Government give consideration to the advisability of advancing Bill C-12, an Act respecting bankruptcy and insolvency.