

it advisable for the purpose of facilitating and developing trade or any branch of trade between Canada and any other country, authorize the Minister of Finance to,

- (a) guarantee the obligations of the government or an agency of the government of any such other country to pay the cost of Canadian-produced goods under a contract to purchase such goods from an exporter;
- (b) make a loan to the government or an agency of the government of any such other country to enable such government or such agency to purchase from an exporter and to pay the cost of Canadian-produced goods; or
- (c) purchase, acquire or guarantee any security issued by the government or by the agency of the government of any such other country to any person in Canada for payment of the cost of Canadian-produced goods, exported or to be exported to such other country;

if the government of such other country requests the Government of Canada to give such guarantee, make such loan, or purchase, acquire or guarantee such securities and undertakes to indemnify the Government of Canada against loss in connection therewith.

(2) The aggregate amount of guarantees under subsection one of this section outstanding at any time shall not exceed two hundred million dollars and the aggregate of the amount of loans made and outstanding at any time and the value of securities purchased or acquired and held at any one time under subsection one of this section shall not exceed seven hundred and fifty million dollars.

(3) The Governor in Council may determine the terms and conditions upon which any guarantee, loan, purchase, acquisition or guarantee of securities shall be made under this section."

12. The only change here is that the full name of the corporation is given.

13. The 1945 amending Act increased the amount of the credits from \$100,000,000 to \$750,000,000. This bill incorporates the 1945 amendment.

14. March 1, 1945, is the date of the first agreement entered into under Part II of the Act.