



news release

Date

June 15, 1989.

No. 143

For release

GOVERNMENT TO CONSULT ON INITIATIVES AGAINST U.S. "SUPERFUND"

International Trade Minister John C. Crosbie and Minister of State (Privatization and Regulatory Affairs) John McDermid today released for public comment a list of some 70 products from which the government is considering selecting items for tariff increases. This action is in response to the failure by the United States to eliminate its GATT inconsistent discriminatory tax on oil imports from Canada.

International Trade Minister Crosbie announced on March 30, 1989 the Government's intention to take action against the United States in the absence of a satisfactory resolution of this issue.

Minister McDermid said that a Notice is being published on June 19, 1989 in the Canada Gazette (copy attached) listing products imported from the U.S. which have been identified as possible candidates for the withdrawal of tariff benefits. The Notice requests comments from interested parties by July 7, 1989. Mr. McDermid added that tariff increases of one to three percentage points would be considered on products of U.S. origin for as long as the discriminatory U.S. measure remains in place, or until suitable compensation is provided.

Minister McDermid emphasized the importance of consulting interested domestic parties to ensure that the most appropriate candidates are selected from the list.

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