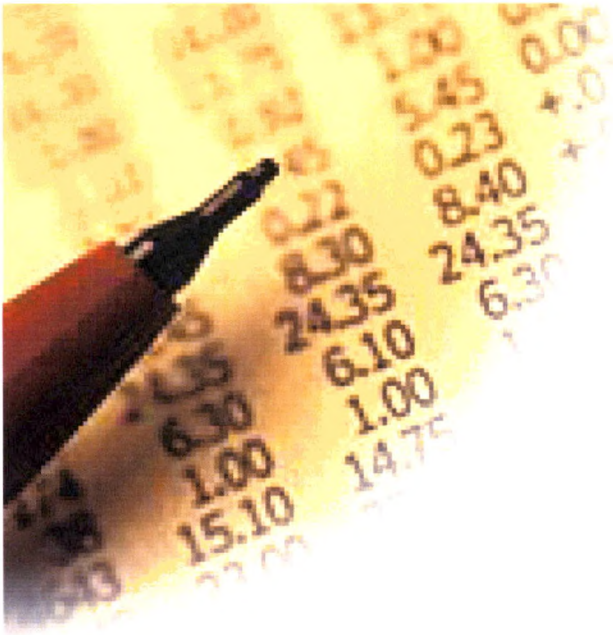




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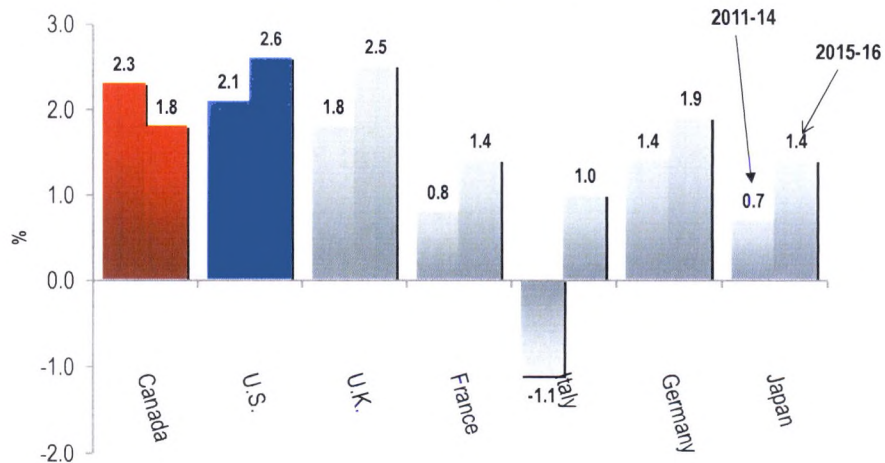
3



## Despite the Global Slowdown, Canada's Economic Prospects are Relatively Strong Based on a Consensus of Forecasts...

- According to Consensus Economics, Canada has been a strong performer among the G-7 in GDP growth over the 2011-14 period and is expected to remain so through 2015-16.

Real GDP Growth and Projections (%)



Source: Consensus Forecasts, July 2015, Consensus Economics Inc.

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