

The United Kingdom took over the second spot in export rankings from Germany, with \$274 billion in exports and a 6.6-percent world share. Germany was in third spot, with \$253 billion and a 6.1-percent share. China and France followed with \$182 billion (4.4-percent share) and \$161 billion (3.9-percent share), retaining fourth and fifth places, respectively.

India vaulted four places to rank sixth following a 20-percent expansion in its services exports, reaching \$148 billion and achieving a 3.6-percent world share. Japan with \$143 billion and Spain with \$141 billion slid down a rank each to seventh and eighth spots, respectively. The Netherlands passed Singapore to remain in ninth spot, with \$128 billion in services exports. Singapore fell two positions, dropping from eighth to tenth place, to \$125 billion and a 3.0-percent share of world services exports. Canada was in 18th place, with \$74 billion in services exports and a 1.8-percent world share.

On the import side, no movements occurred in the top 10 rankings. Germany held second place with services imports of \$284 billion, or 7.3 percent of the world's total. China held third spot, with \$236 billion in imports. The United Kingdom (\$171 billion), Japan (\$165 billion) and France (\$141 billion) occupied spots four to six, and India was close behind with \$130 billion in import values. The Netherlands, Italy and Ireland rounded out the top 10 with \$118 billion, \$115 billion and \$113 billion in services imports, respectively. Canada went up a position from 13th to 12th spot in 2011 as its services imports expanded to \$99 billion, or 2.6 percent of the world's total.