buying a Fokker F-27. At the end of June it was reported that Raj planned to start operations on August 1 with aircraft leased from Ansett.

FLEET

4 x Fokker 50 on dry lease from Ansett.

Maintenance will be done by HAL (Nasik Division)

COMPANY NAME

SAHARA INDIA AIRLINES

ADDRESS

7th Floor, Ambadeep 14 Kasturba Gandhi Marg

Connaught Place, New Delhi-110 001

(91-11) 332-6851/852/853/856

FAX

(91-11) 332-6858

EXECUTIVES

TELEPHONE

Chairman Director

Mr. Subrata Roy Mr. J.B. Roy Mr. U.K. Bose

Chief Commercial Controller

Chief Commercial Controlle

EMPLOYEES

Approximately 200

HISTORY & FINANCE

An NOC was obtained in October 1991. The company has had various plans to import aircraft, first a Yak 40 and then a Boeing 757. The DGCA advised Sahara that it thought the B-757 was too advanced for the company. Sahara, therefore, is now planning to acquire a B-737.

The company announced its start in late 1992. Since then there have been a

number of false starts.

The parent company is Sahara India, a diversified enterprise involved in finance, housing, magazines, papers, and TV, with a turnover of USS 200

million.

FLEET PLANS

Based in Delhi, its present plans are to import 2x Boeing 737-200 in June 1993 on a dry lease from Polaris. The company hoped to start operations during last week of June, and already has approximately 200 employees on the books and will have 450 on start-up.

Destinations initially will be Bombay, Calcutta, Madras and Bangalore.

The company has its own maintenance staff. C and D checks will be carried out

in Hong Kong.

Future plans are have a total of four large aircraft, and six 30-40 seat turbo

prop aircraft.

COMPANY NAME

UB AIR PRIVATE LIMITED

ADDRESS

205-206 Embassy Chambers

Vittal Mallya Road Bangalore-560 001

TELEPHONE

(91-812) 214903, 214904

FAX

(91-812) 214890, 218112

EXECUTIVES

Vice President and CEO

Executive Vice Chairman

Mr. N. Gopala Rao Mr. Subhash R. Gupte

HISTORY

UB Air was originally started by a takeover of Maneckji Aviation in 1986. It operated in 1992 with a Dornier 228, but the aircraft had wheels up landing and operations terminated. Rajan Jetly, the former Chairman of Air-India, joined UB Air in February 1993. The company is planning to restart operations again in October with its repaired Dornier 228.

FLEET

1 x Dornier 228

EXPANSION

It has plans to acquire an Airbus A-300 B4 on lease with a buy back option