

(3)

LEAD ON THIS MATTER.

MR. CHAIRMEN,

THESE MECHANISMS ARE SUPPLEMENTAL TO DOMESTIC ACTION. LET US FIRST SEE PROOF OF WHAT IS ACHIEVED BY DOMESTIC ACTION, THEN DETERMINE COMPLIANCE WITH THIS ACTION, BEFORE ADDING THE "SUPPLEMENT". IN THE MEANWHILE, WE HAVE IMPORTANT ACTIVITIES TO UNDERTAKE IN IMPLEMENTATION OF THE CONVENTION, AS WE HAVE ARTICULATED THIS MORNING BEFORE THE TWO SUBSIDIARY BODIES.

MR. CHAIRMEN,

THE GROUP IS BECOMING INCREASINGLY ALARMED AT THE VARIOUS INTERPRETATIONS THAT HAVE BEEN GIVEN TO THE CLEAN DEVELOPMENT MECHANISM. THE CDM IS NOT A "CLEANER PRODUCTION MECHANISM", NOR IS IT TO BE ASSIMILATED TO A "GLOBAL CARBON INITIATIVE OR FUND," PROTOTYPE OR OTHERWISE, OR ANY OTHER SUCH SCHEMES. TO CALL THIS A MECHANISM FOR COOPERATIVE IMPLEMENTATION IS LIKEWISE INCORRECT, AS WE HAVE POINTED OUT EARLIER.

WE WOULD URGE THOSE ENTITIES OUTSIDE THE CONVENTION SEEKING TO DEFINE THE CDM THROUGH THESE TERMS TO BE GUIDED BY WHAT THE CONFERENCE OF THE PARTIES AGREED IN THE CONVENTION AND IN THE PROTOCOL. WE WOULD CALL ON THEM TO REFRAIN FROM MISLEADING THEMSELVES AND OTHERS, AS THIS WILL SERVE NO USEFUL PURPOSE AND WILL ONLY HINDER RATHER THAN ASSIST FORWARD MOVEMENT. WE DO NOT WELCOME THEM, SINCE THEY SERVE TO CONFUSE THE PENDING DISCUSSIONS BY THE ONLY BODY MANDATED TO DISCUSS THESE ISSUES, THE CONFERENCE OF THE PARTIES.

IT SHOULD ALSO BE MADE CLEAR THAT THE GROUP IS NOT IN FAVOUR OF