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Canada-Singapore Commercial Relations

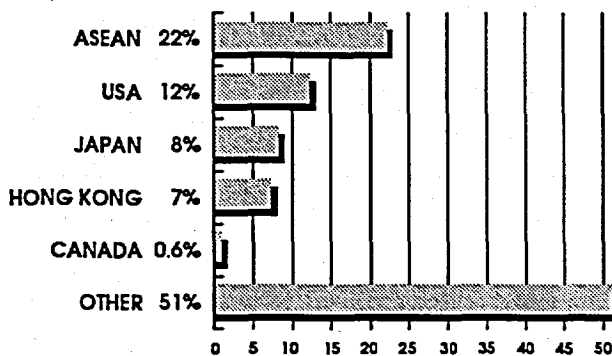
3.1 Singapore's Global Trade

Singapore's success on the international trade scene builds on its traditional role as an entrepôt for the region and its growing importance as a strategic communications, transportation and manufacturing centre. Singapore, with its tight labour supply and lack of natural resources, has encouraged companies to establish their management centres there, while

labour and resource intensive manufacturing take place in nearby Malaysia or Indonesia. Singapore has also been successful in maintaining a diversity of trading partners and thereby insulating itself to some extent from regional economic downturns.

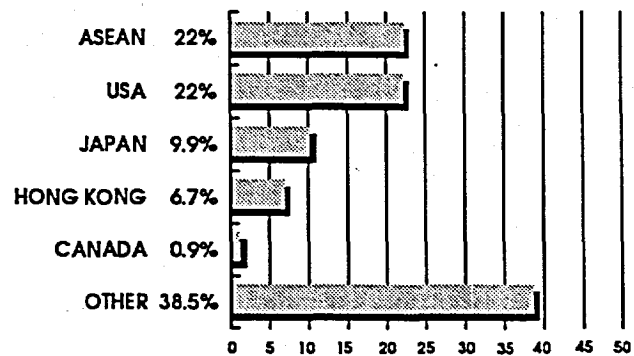
Singapore's international merchandise trade reached U.S.\$113.3 billion in 1990 and \$125.5 billion in 1991, an increase of more than 2 times its trade

Graph M
SINGAPORE WORLD EXPORTS 1980



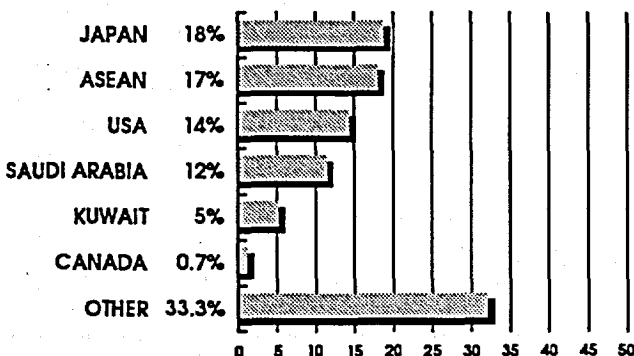
(NOTE: TOTAL SINGAPORE EXPORTS 1980 = \$19,300 US MILLION)

Graph N
SINGAPORE WORLD EXPORTS 1990



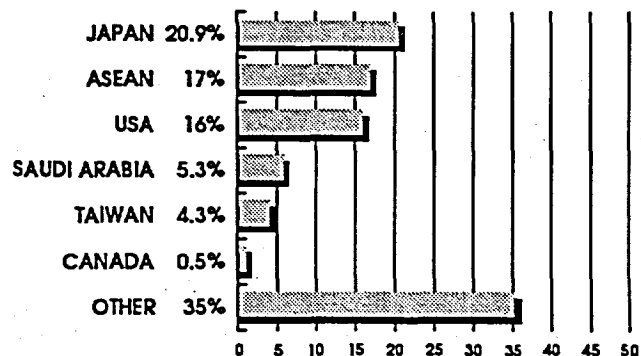
(NOTE: TOTAL SINGAPORE EXPORTS 1990 = \$52,700 US MILLION)

Graph O
SINGAPORE WORLD IMPORTS 1980



(NOTE: TOTAL SINGAPORE IMPORTS 1980 = 24,000 US MILLION)

Graph P
SINGAPORE WORLD IMPORTS 1990



(NOTE: TOTAL SINGAPORE IMPORTS 1990 = \$60,900 US MILLION)