

Comparative Economic Tables (Cont'd)

Main Economic and Financial Indicators — Seven Major Industrial Countries

Financial Indicators		Canada	U.S.	Japan	France	F.R.G.	Italy	U.K.
Interest Rates								
	Short Term							
	Dec. 85	9.3	8.0	7.3	9.0	4.8	14.7	11.7
	Oct. 86	8.4	5.8	4.6	7.5	4.6	11.1	11.2
	Dec. 86	8.4	6.7	4.3	8.5	4.8	11.4	11.2
	Feb. 87	7.4	6.2	4.0	8.4	4.0	11.4	10.7
	Apr. 87	8.3	7.0	3.9	8.0	3.9	10.0	9.5
Long Term	1985 (IV)	10.1	9.6	5.8	11.2	6.5	13.7	9.9
	1986 (I)	9.5	8.1	4.7	9.9	5.9	13.4	8.7
	1986 (II)	9.4	8.2	5.0	8.2	5.9	10.8	8.8
	1986 (III)	9.5	8.1	5.0	7.7	5.8	10.4	10.2
	1986 (IV)	9.2	7.7	4.6	8.8	5.9	10.1	10.1
CPI (year/year per cent change)	1983	5.8	3.2	1.9	9.6	3.3	14.6	4.6
	1984	4.3	4.3	2.3	7.4	2.4	10.8	5.0
	1985	4.0	3.6	2.0	5.8	2.2	9.2	6.1
	1986	4.2	1.9	0.6	2.2	-0.3	5.9	3.4
Exchange Rate in U.S. \$	Dec. 84	.757	1	.0040	.105	.322	.00052	1.19
	Sept. 20/85	.727	1	.0042	.115	.351	.00052	1.37
	Dec. 85	.717	1	.0044	.130	.398	.00058	1.45
	Dec. 86	.725	1	.0062	.153	.502	.00072	1.44
	Feb. 20/87	.752	1	.0065	.165	.550	.00077	1.54
	Apr. 29/87	.747	1	.0072	.168	.559	.00078	1.66
Effective (1980 = 100)	1984 (IV)	96.4	138.2	110.6	77.6	106.0	77.4	83.8
	1985 (IV)	89.5	126.6	126.1	81.0	109.9	72.4	88.1
	1986 (I)	86.8	121.0	136.7	82.6	113.0	73.8	82.6
	1986 (II)	87.1	115.7	148.9	80.0	114.1	74.2	83.8
	1986 (III)	86.1	111.2	159.9	79.8	116.9	75.6	78.4
	1986 (IV)	86.2	111.2	154.5	80.7	119.5	76.5	73.8
	1987 (I)	88.2	105.3	157.8	80.7	122.0	75.9	74.9

Source: World Economic Outlook, Morgan Guaranty.
Department of Finance.