40. REPORT OF THE BOARD OF AUDITORS FINANCIAL YEAR 1946

On December 7, 1946, the General Assembly appointed the Auditors-General of three Member States to form the Board of Auditors. One of these was Mr. Watson Sellar, Auditor-General of Canada, whose term of office expires on June 30, 1949. Mr. Sellar was chosen as chairman of the Board.

The Board's first report, covering the financial year 1946, was approved by the General Assembly on October 20, 1947. It showed a total of \$19,330,287.48 for expenditures and obligations incurred in that year.

This report was examined by the Advisory Committee on Administrative and Budgetary Questions, which took up the points raised in the report with the Secretariat.

The chairman of the Advisory Committee, in commenting on the Report of the Board of Auditors, paid a tribute to Mr. Sellar who, he said, as chairman of the Board had rendered much assistance to the Advisory Committee.