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Mercantile Summary

MR. G. B. REEVE, general traffic manager of the G.T.R., has resigned his position, to take effect May 1st. His successor has not yet been named.

DAVIS & SON, of Kingston, have completed a steel steamer for the Lake of the Woods. It will be shipped in parts to Rat Portage, and put together for the opening of navigation.

IT appears that the United States Milling Company, which is commonly known as the Flour Trust, has passed into the hands of receivers. There will be more of the same sort of thing in other directions, probably.

THE Quebec Harbor Commissioners have sold the rest of their debentures. \$200,000. The sale was made at par, Messrs. A. Jarvis & Co., of Toronto, and Bartlett & Smith, of Montreal, being the purchasers, each taking \$100,000.

HOLT, RENFREW & Co., is the name by which the well-known firm of G. R. Renfrew & Co. will henceforth be known. the members being John H. Holt and Allan E. Renfrew. Mr. John Bastedo will continue in charge of the Toronto house of the firm.

THE Assistant Secretary of the U.S. Treasury Department has announced he will not at present decide the question as to whether electric power manufactured in Canada and taken into the United States is dutiable. This means that for the present at least the currents carried across the Niagara will not be taxed.

WRECKAGE washed ashore at Yarmouth, N.S., seems to indicate, beyond a doubt, the Elder-Dempster "Planet Mercury," has been lost. The "Planet Mercury" was owned by Messrs. R. Leyland & Co., of Liverpool, and was built in 1894. The vessel carried a valuable cargo.

JAMES R. GRAHAM removed from Rat Portage to Ouvry, Ont., and there succeeded Harry Gill as a general storekeeper in November, 1898. He has had but little experience in business, and during the present winter was obliged to mortgage his stock. Now he assigns .-So does J. R. Hewer, implement agent, at Springfield.——A bailiff has taken possession of the office of Roath Bros. & Co., stock brokers, in Hamilton, and they are reported away from the city.---It is more than four years since Robt. Mc-Diarmid opened a small grocery store in Brantford. Not making any progress in that period, he at last assigns.



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