

## LIABILITIES.

| Loans from other banks in Canada, secured. | Deposits by other Canadian banks, payable on demand or at fixed date. | Balances due to other Banks in Canada in daily exchanges. | Balances due to agencies of bank, or to other banks or agencies in foreign countries. | Balances due to agencies of bank, or to other banks or agencies in United Kingdom. | Liabilities not included under foregoing heads. | Total liabilities. | Directors' liabilities. |
|--------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------|--------------------|-------------------------|
|                                            | 181,213                                                               | 8,043                                                     | 15,616                                                                                |                                                                                    | 4,360                                           | 12,295,668         | 363,918                 |
|                                            | 552,721                                                               | 45,350                                                    | 37,811                                                                                | 234,716                                                                            | 7,215                                           | 26,062,556         | 55,028                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 13,596,688         | 447,000                 |
|                                            |                                                                       |                                                           |                                                                                       | 231,179                                                                            |                                                 | 6,101,690          | 181,172                 |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 7,474,825          | 211,733                 |
|                                            | 10,300                                                                | 10,811                                                    |                                                                                       |                                                                                    |                                                 | 12,784,571         | 148,909                 |
|                                            |                                                                       | 1,650                                                     |                                                                                       |                                                                                    |                                                 | 5,505,021          | 166,795                 |
|                                            | 25,091                                                                |                                                           |                                                                                       | 94,618                                                                             |                                                 | 8,807,838          | 52,940                  |
|                                            | 18,226                                                                |                                                           | 846                                                                                   |                                                                                    |                                                 | 7,312,569          | 47,474                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    | 1,287                                           | 1,644,111          | 2,646                   |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 50,807,149         | 1,242,007               |
|                                            | 768,178                                                               | 223,617                                                   |                                                                                       |                                                                                    | 80                                              | 10,871,921         |                         |
|                                            | 5,024                                                                 | 26                                                        | 125,853                                                                               |                                                                                    |                                                 | 1,591,279          | 61,383                  |
|                                            |                                                                       | 564                                                       |                                                                                       | 4,874                                                                              | 5,712                                           | 3,735,164          | 108,882                 |
|                                            |                                                                       | 831                                                       | 4,062                                                                                 |                                                                                    |                                                 | 1,601,800          | 2,150                   |
|                                            |                                                                       | 2,342                                                     | 11,497                                                                                |                                                                                    | 58,296                                          | 5,274,855          | 264,540                 |
|                                            | 236,050                                                               | 2,421                                                     |                                                                                       |                                                                                    | 95                                              | 13,326,153         | 361,898                 |
|                                            | 751,042                                                               | 6,978                                                     |                                                                                       |                                                                                    | 10,263                                          | 16,611,768         | 1,241,338               |
|                                            |                                                                       | 6,529                                                     | 26                                                                                    | 37,865                                                                             |                                                 | 4,401,360          | 618,444                 |
|                                            | 60,291                                                                | 2,953                                                     |                                                                                       |                                                                                    |                                                 | 8,867,863          | 221,387                 |
|                                            | 10,176                                                                | 39                                                        | 2,830                                                                                 |                                                                                    |                                                 | 7,149,253          | 442,400                 |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    | 1,589                                           | 425,828            | 13,905                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 1,190,022          | 31,782                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 5,329,127          | 188,060                 |
|                                            | 152,285                                                               | 1,600                                                     | 118,116                                                                               |                                                                                    | 74,456                                          | 11,961,637         | 111,783                 |
|                                            | 74,827                                                                |                                                           | 1,162                                                                                 |                                                                                    | 74,127                                          | 5,292,413          | 329,134                 |
|                                            | 4,384                                                                 |                                                           |                                                                                       |                                                                                    | 2,157                                           | 1,865,144          | 47,759                  |
|                                            | 50,859                                                                |                                                           |                                                                                       |                                                                                    | 12,203                                          | 2,163,394          | 138,245                 |
|                                            | 20,000                                                                |                                                           |                                                                                       | 34,288                                                                             | 31,046                                          | 3,413,376          | 18,367                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    | 9,000                                           | 686,936            | 35,457                  |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    | 594                                             | 147,796            | 24,443                  |
|                                            | 32,829                                                                |                                                           |                                                                                       |                                                                                    | 560                                             | 887,755            | 110,405                 |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    |                                                 | 2,490,349          | 94,811                  |
|                                            | 33,968                                                                |                                                           |                                                                                       | 18,726                                                                             |                                                 | 418,113            | 81,589                  |
|                                            | 871                                                                   |                                                           |                                                                                       |                                                                                    | 676                                             | 416,881            | 36,220                  |
| 2,000                                      |                                                                       |                                                           | 1,724                                                                                 |                                                                                    |                                                 |                    |                         |
|                                            | 77,203                                                                | 17,877                                                    | 20,593                                                                                |                                                                                    | 231,784                                         | 6,045,530          | Nil                     |
|                                            |                                                                       |                                                           |                                                                                       |                                                                                    | 506                                             | 159,468            | 5,678                   |
|                                            | 2,440                                                                 |                                                           |                                                                                       |                                                                                    | 8,000                                           | 328,135            | 99,514                  |
| 2,000                                      | 3,127,781                                                             | 331,63                                                    | 340,136                                                                               | 656,266                                                                            | 534,06                                          | 272,376,076        | 7,682,989               |

## ASSETS.

| Loans to the Government of Canada. | Loans to Provincial Governments. | Overdue debts. | Real Estate owned by bank not bank premises. | Mortgages on real estate sold by the Bank. | Bank pre-mises. | Other assets not included under the foregoing heads. | Total assets. | Average amount of specie held during the month. | Average amount of Dominion Notes held during month. | Greatest amount of Notes in circulation at any time during month. |
|------------------------------------|----------------------------------|----------------|----------------------------------------------|--------------------------------------------|-----------------|------------------------------------------------------|---------------|-------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|
|                                    |                                  | 62,658         | 215                                          |                                            | 200,000         |                                                      | 16,370,366    | 612,700                                         | 1,025,600                                           | 1,823,806                                                         |
|                                    |                                  | 237,012        | 56,796                                       | 112,924                                    | 778,822         | 102,498                                              | 33,132,866    | 420,000                                         | 1,037,000                                           | 3,459,568                                                         |
|                                    |                                  | 138,784        | 47,406                                       | 7,451                                      | 263,203         | 8,800                                                | 16,775,502    | 527,000                                         | 615,000                                             | 1,406,000                                                         |
|                                    |                                  | 364            | 31,656                                       | 11,298                                     | 165,000         | 5,567                                                | 7,303,120     | 76,700                                          | 192,800                                             | 284,500                                                           |
|                                    |                                  | 23,677         |                                              |                                            | 110,992         | 32,302                                               | 9,201,483     | 162,345                                         | 663,424                                             | 951,870                                                           |
|                                    |                                  | 48,565         | 58,543                                       | 97,618                                     | 312,252         | 48,742                                               | 16,183,189    | 558,390                                         | 953,673                                             | 1,864,529                                                         |
|                                    |                                  | 3,809          | 10,000                                       | 359                                        | 124,601         | 18,040                                               | 6,288,752     | 96,000                                          | 238,530                                             | 696,800                                                           |
|                                    |                                  | 61,042         |                                              | 14,018                                     | 310,482         | 81,993                                               | 10,911,500    | 170,000                                         | 319,000                                             | 1,231,000                                                         |
|                                    |                                  | 55,067         | 13,544                                       | 9,844                                      | 124,531         |                                                      | 10,100,354    | 152,395                                         | 430,324                                             | 1,432,770                                                         |
|                                    |                                  | 26,458         | 50,148                                       | 4,250                                      |                 | 7,397                                                | 2,168,659     | 25,024                                          | 23,527                                              | 312,620                                                           |
|                                    |                                  |                |                                              |                                            |                 |                                                      |               |                                                 |                                                     |                                                                   |
|                                    | 961,947                          | 176,086        | 100,101                                      | 28,605                                     | 600,000         | 508,717                                              | 70,196,379    | 2,293,000                                       | 3,778,000                                           | 5,871,500                                                         |
|                                    | 391,944                          | 49,561         | 48,216                                       | 3,641                                      | 330,000         | 32,684                                               | 13,125,628    | 380,256                                         | 925,288                                             | 1,314,415                                                         |
|                                    |                                  | 1,192,239      | 742,398                                      | 52,055                                     | 312,454         | 6,050                                                | 2,777,171     | 20                                              | 76                                                  | 20,413                                                            |
|                                    |                                  | 26,685         | 21,534                                       | 33,344                                     | 110,000         | 80,317                                               | 4,525,985     | 20,747                                          | 189,704                                             | 483,512                                                           |
|                                    |                                  | 68,702         | 38,458                                       | 25,921                                     | 51,342          | 283,663                                              | 2,098,479     | 11,070                                          | 35,712                                              | 335,870                                                           |
|                                    |                                  | 64,630         | 92,235                                       | 23,195                                     | 36,842          | 48,913                                               | 6,789,936     | 123,901                                         | 485,412                                             | 375,800                                                           |
|                                    |                                  | 105,630        | 71,200                                       | 1,542                                      | 190,000         | 176,804                                              | 17,136,418    | 403,353                                         | 604,797                                             | 1,903,898                                                         |
|                                    |                                  | 176,901        | 43,635                                       | 47,156                                     | 560,059         | 251,532                                              | 25,905,863    | 373,000                                         | 932,000                                             | 3,359,000                                                         |
|                                    |                                  | 43,018         | 12,471                                       | 590                                        | 134,882         | 26,754                                               | 5,820,995     | 63,242                                          | 160,015                                             | 1,186,024                                                         |
|                                    |                                  | 66,280         | 120,593                                      | 8,814                                      | 161,408         | 72,563                                               | 12,242,180    | 207,016                                         | 746,052                                             | 1,426,773                                                         |
|                                    |                                  | 115,481        | 176,580                                      | 6,806                                      | 203,274         | 10,477                                               | 9,070,930     | 33,992                                          | 678,398                                             | 1,436,312                                                         |
|                                    |                                  | 25,329         |                                              | 8,573                                      | 14,170          | 9,540                                                | 716,313       | 5,680                                           | 18,000                                              | 119,767                                                           |
|                                    |                                  | 50,489         | 34,925                                       | 1,395                                      | 19,181          | 16,396                                               | 1,628,506     | 15,241                                          | 26,224                                              | 221,069                                                           |
|                                    |                                  | 63,010         | 53,723                                       | 13,819                                     | 120,000         | 6,156                                                | 7,780,202     | 94,708                                          | 101,600                                             | 1,013,763                                                         |
|                                    |                                  |                |                                              |                                            |                 |                                                      |               |                                                 |                                                     |                                                                   |
|                                    | 122,644                          | 5,438          | 14,246                                       | 2,000                                      | 47,432          | 121,991                                              | 15,088,331    | 301,616                                         | 1,050,999                                           | 1,392,066                                                         |
|                                    | 151,891                          | 13,079         | 20,099                                       | 40,146                                     | 60,000          | 8,000                                                | 10,967,413    | 424,613                                         | 571,893                                             | 1,286,702                                                         |
|                                    |                                  | 23,653         | 68,913                                       | 3,828                                      | 63,290          | 6,141                                                | 2,827,118     | 43,516                                          | 133,499                                             | 538,645                                                           |
|                                    |                                  | 82,719         | 14,738                                       |                                            | 52,000          |                                                      | 2,920,056     | 36,588                                          | 124,893                                             | 163,120                                                           |
|                                    |                                  | 13,737         | 6,573                                        |                                            | 1,800           | 5,000                                                | 4,253,376     | 67,324                                          | 270,927                                             | 477,069                                                           |
|                                    | 66,458                           | 19,622         | 9,193                                        |                                            | 8,000           |                                                      | 1,044,653     | 36,485                                          | 33,925                                              | 88,712                                                            |
|                                    |                                  | 18,267         |                                              |                                            | 23,535          |                                                      | 441,783       | 2,839                                           | 5,398                                               | 36,317                                                            |
|                                    |                                  | 64,859         | 14,876                                       |                                            | 5,270           | 370                                                  | 1,371,069     | 18,624                                          | 21,620                                              | 165,440                                                           |
|                                    |                                  |                |                                              |                                            |                 |                                                      |               |                                                 |                                                     |                                                                   |
|                                    |                                  | 553            |                                              |                                            | 30,000          |                                                      | 3,655,239     | 155,887                                         | 159,343                                             | 464,593                                                           |
|                                    |                                  | 1,327          | 15,785                                       |                                            | 8,500           |                                                      | 754,006       | 6,757                                           | 10,407                                              | 127,194                                                           |
|                                    |                                  | 16,420         | 6,098                                        |                                            | 12,000          |                                                      | 670,277       | 9,025                                           | 10,120                                              | 36,819                                                            |
|                                    |                                  |                |                                              |                                            |                 |                                                      |               |                                                 |                                                     |                                                                   |
|                                    | 165,470                          | 103,118        |                                              |                                            | 110,149         | 109,138                                              | 7,062,210     | 608,996                                         | 939,126                                             | 1,068,790                                                         |
|                                    |                                  |                |                                              |                                            |                 |                                                      |               |                                                 |                                                     |                                                                   |
|                                    |                                  | 585            |                                              | 325                                        | 250             |                                                      | 224,135       | 1,177                                           | 3,672                                               | 47,321                                                            |
|                                    | 52,500                           | 305            | 1,133                                        | 11,612                                     |                 |                                                      | 587,843       | 7,540                                           | 9,230                                               | 134,968                                                           |
| 1,820,403                          | 3,238,265                        | 2,093,188      | 560,663                                      | 5,697,933                                  | 2,093,550       | 390,133,068                                          | 8,546,677     | 17,530,208                                      | 46,309,118                                          |                                                                   |

J. M. COURTNEY, Dep'ty Min. of Fin.

## Correspondence.

## LET HIDES BE INSPECTED.

Editor MONETARY TIMES:

SIR,—I read, with interest, your article, "Compulsory Hide Inspection," in a recent issue, and would venture to assert that the sooner the Government will compel all hides to be scrutinized by a shrewd inspector, the more all among us concerned in this line of business, as well as our national reputation, will be greatly benefited.

In the first place I would say—and think all will agree with me—that if the farmer and butcher realized this all-important factor [the good quality of hides—ED.] they would produce a cleaner and more substantial hide or skin, and thereby reap a higher margin of profit; the tanner would secure a better material, and as most Canadian leather ultimately finds a customer in European markets, not only would the consumer derive a benefit, but our national reputation for a clear, strong, and durable product would be promoted to an extent beyond comprehension.

Relative to the American market, I know of numberless instances where American purchasers insist on inspected hides; in fact, would have nothing else. In France, this is not only a custom, but a strictly enforced law, and is so systematically and uniformly performed, that no hide or skin, however slightly damaged or mutilated, is manufactured, but is promptly sold in a foreign market; consequently France enjoys the coveted renown for the highest standard leather in the world to-day.

Being an interested observer I cannot but earnestly advocate the necessity of such steps on the part of Parliament, and especially so when the tanner is compelled to pay inspection toll, as it is in no way a partial benefit, but is a protection against any and all frauds and "sharps" and cannot but be mutually advantageous. Bring Canada to the front.

PATRIOT.

—An American paper of 15th instant, says that a railway-building race, involving the expenditure of \$16,000,000, has been commenced by two wealthy corporations, each of which desires to own the first railroad in the Yukon country. Each road will be about 400 miles long, running from Pyramid Harbor, near the head of Lynn canal, to points on Lewis River, below Five Finger Rapids. "The companies back of the projects are the London Exploration Company and the Yukon Company, the principal stockholders of which are Philadelphia and New York men. The projectors of both roads figure on an average cost of over \$20,000 a mile, requiring an outlay of over \$8,000,000 for each road. The equipment for each will cost about \$1,000,000 more. Both companies have secured rights of way from the Canadian Government, and are now working to secure from Congress necessary rights of way through the 80 miles of American territory."

—Not long ago a distinguished European scholar was lecturing in a western American city, and in the course of his lecture he remarked that Goethe was, perhaps, the greatest man intellectually who has appeared since the days of the Apostles. He was at once interrupted by a woman in the audience, who declared that Dr. Talmage was as great a man as Goethe ever was.—*New York Tribune*.

—The *Manufacturers' Record* has compiled its yearly summary of the railroad construction in the Southern States of the Union, which shows a total of 734 miles of standard gauge railroads for 1897. The estimated amount spent in construction is \$11,500,000 during the year. Commenting upon 1898 prospects, it is estimated fully 3,000 miles of new lines are now under construction or contract. This is the largest estimate reported from the South for a number of years.

—Honest Dealing—"The finest example of honesty," said the returned liar, "was a sign I saw on a little shop window in London. It read: 'A drunken lady can buy here with no fear of being cheated.'—*Cincinnati Enquirer*."