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#### Mercantile Summary.

THE Yarmouth Herald has entered upon the 64th year of its publication. That paper can boast of subscribers of sixty years standing.

MR. A. F MULHERN has retired from the boot and shoe business at Cornwall, and his successor therein is Mr. L. H. Clark.

A gang of men were put to work last week at Vankleek Hill on the construction of the Montreal, Vaudreuil and Ottawa Railway. The line is expected to be completed to Caledonia in October.

THE Nova Scotia Telephone Company have just completed their new wire, between New Glasgow, Pictou and Truro, connecting at Truro with their long distance line at Halifax. Owing to increased business this company have found it necessary to put in a second wire between Truro and Halifax.

HAY has not been very successful this year at Lake St John, Que., any more than anywhere else. Potatoes are not expected to be extra large or abundant, but the grain crop is now certain to be phenomenally heavy. Old settlers say that they have not seen such crops for twenty years. Nor have the butter and cheese factories of the locality been idle. For the months of June and July they have yielded no less than \$24,000.

An offer has been made to the town of Carleton Place by the Iver Johnston Arms and Cycle Works of Fitchburg, Mass. It is that a stock company be organized there with a capital stock of \$100,000, to be made up as follows: \$5,000 cash bonus from the town of Carleton Place, \$15,000 subscribed stock from the town, \$30,000 subscribed by citizens, \$25,000 by the Gillis Co., and \$25,000 by the Iver Johnston Co. The present works of the Gillis Co. would be turned over to the new concern, and the Johnston Co. would put in their share in plant and such stock as would not be made at Carleton Place.

An entire locomotive plant will shortly be taken to St. Petersburg from Philadelphia by the British steamship "Laleham." The plant is to be erected at Nijni Novgorod, the commercial metropolis of the interior of the Russian Empire. Contracts for machinery for the plant, amounting to over \$500,000, were awarded to American manufacturers. The plant is to be built in connection with the Sarmova works, which builds steamboats, steam boilers and employs 5,000 hands. The locomotive plant will have a capacity for building 200 engines a year, and will employ about 1,000 hands. All of the foremen and engineers will be Americans. The Czar has given valuable encouragement to the enterprise.

In the reorganization of the Times of this city it is a satisfaction to know that Mr. Miller retains the editorship of the paper, a position he has filled with credit to himself and advantage to the public, and that the business direction of the paper will be assumed by a gentleman who comes to New York with so favorable a reputation as Mr. Ochs brings from Chattanooga. This is the statement of the New York Journal of Commerce and Commercial Bulletin, which adds: "The Times has always been characterized by ability, judgment, dignity and good taste. It has always published the news, and of the really important news it has published more than some of its competitors. It has never sought out news of a revolting character that it might devote especial attention to it. It has not been sensational or vulgar. Its news columns have been enterprising without ceasing to be respectable."

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