

Call Options.

The following are the quotations on call options for 1, 2, and 3 months from London, England:—

| | To end Nov. | To end Dec. | To end Jan. |
|-----------------------|----------------|----------------|----------------|
| Can. Pacific | 2½ | 3½ | 4½ |
| Atchison | 2 | 2½ | 3 |
| St. Paul | 4 | 5 | 6 |
| Eries | 1½ | 1¾ | 1½ |
| Louis. and Nash..... | 2½ | 3¼ | 5 |
| Mo., Kan. and Tex.... | 1½ | 1½ | 1½ |
| Norfolk and W | 1½ | 2 | 2½ |
| Ontario and W | 1½ | 1½ | 1½ |
| Reading | 1½ | 1½ | 1½ |
| Southern, com. | 1½ | 1½ | 2½ |
| South. Pacific..... | 2 | 2½ | 3 |
| U. S. Steel | 1½ | 1½ | 2½ |
| Union Pacific..... | 2½ | 2½ | 3½ |
| Wabash, pfd | 1½ | 1½ | 2½ |
| Baltimore..... | 2½ | 3½ | 5 |

We are prepared to deal in options at the above prices. All transactions in options and for cash expire at 12 noon on contango day of the account in which the call is due. The amount paid for a call option entitles the giver to demand delivery of a stock at the option price, viz., the quotation ruling at the time when option is purchased. No interest is payable unless the call is exercised. Options can be closed at any time. We buy and sell options through the

LONDON AND PARIS EXCHANGE.

Booklet explaining Call Options free on application.

PARKER & CO., -- TORONTO



Debentures for Sale.

The undersigned is prepared to receive tenders for the purchase of Debentures of Drainage District No. 7 in the Province of Manitoba, to the amount of \$8,400, guaranteed by the Province, and issued under the provisions of "The Land Drainage Act, 1895" and amendments thereto, such Debentures to be in denominations of \$1,000 and \$100 each, dated November 15th, 1902, payable in thirty years from said date, and bear interest at Four per cent. per annum, payable half-yearly at the Union Bank of Canada, Montreal.

All tenders must be addressed to the undersigned, marked "Tender for Drainage District Debentures," and must reach this office not later than the 1st day of December, 1902.

Delivery of bonds to be made in Winnipeg.

JOHN A. DAVIDSON,
Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, Manitoba, November 11th, 1902.

Woollen Mill For Sale.

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S. M. HUTCHESON, Paisley, Ont.

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Write for prices to

The GEO. B. MEADOWS

Toronto Wire, Iron and Brass
Works Co., Limited, 117 King St.
TORONTO, CANADA West.

Mercantile Summary.

A WINDING-up order has been granted in the matter of the Montreal Coal and Towing Co., Limited, which was only incorporated in the summer of 1901, to take over the coal business of Torrance & Muir. A meeting is called for Dec. 5th, to appoint a curator, and no definite figures are as yet available, but it is expected their affairs will turn out poorly.

THE suspension is announced of the Royal Shoe Company, of Maisonneuve, Que., an ordinary partnership concern, composed of F. Michaud, Alfred Lambert, J. Lariviere, and J. O'Brien. They were formerly located in Montreal, but removed to above location several years ago, under a bonus arrangement. They built beyond their capital, and have also suffered some recent losses. A statement is being prepared.

WE understand that Messrs. William Mackenzie and Frederick Nicholls, of Toronto, are forming a syndicate, composed entirely of Canadian capitalists to form power works at Niagara Falls. It is stated that 25 per cent. of the water passing down the Niagara river has already been diverted, and the purpose of the new project is to prevent being dependent too much on United States concerns for a supply of power.

THE compromise proposition of 70 cents on the dollar, made several weeks ago by A. E. Morris & Co., general dealers, Wallace, N.S., has been withdrawn, it being discovered that their liabilities are larger than first figured, which does not speak very favorably for their method of management. Their indebtedness is now said to be \$10,712, and they propose to pay 60 cents.—B. S. Whitman, a small trader at Lawrencetown, in the same province, is reported assigned.

THE following list shows the patents which have been recently granted to Canadians in Canada and the United States: Canadian Patents—H. Cartwright, rail joints; F. W. Warner, gasoline burners; J. Montpetit, grooving machines for sheet metal ware; D. McKenzie, combined baby carriage and sleigh; C. R. de la Sabliere, children's go-carts or chairs; C. A. House and J. J. House, L. Boivin, automatic decoupling attachments; E. A. Le Sueur, process and apparatus for effecting electrolytic decomposition; J. N. McKim, nebulizers; J. N. McKim, inhalers; F. M. Wolfe and J. Frayer, lawn mowers; F. Alexander, boilers; J. W. Mann, cultivators; D. W. Robb, steam boilers; F. Culham, cattle guards; F. X. Berube, car brakes; W. Richmond, hay forks. United States Patents—J. D. Caldwell, vehicle bell; J. D. Caldwell, shingle edging machine; F. N. Caldwell, shingle edging machine; F. N. Denison, combined electric log and speed recorder; W. J. Dobbin, grain drill; R. O. Hopkinson, lifting jack; W. McKome, pneumatic stacker; B. Menard, trap valve.

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