

MONTREAL MINING EXCHANGE.

**SUBSTANTIAL RECOVERY IN PRICES
—TRADING, HOWEVER, CONTINUES
DULL — CONFIDENCE RESTORED.**

Montreal, Sept. 10.

Business was at a standstill today, the market lifeless and featureless as regards transactions, demands for stock for the time being are noticeable by their absence, and dullness prevails.

Prices, however, are on the recovery, the slump of yesterday having the effect of rather strengthening them by eliminating a lot of weak holders, and they are today on a fair way to recovery, this was particularly noticeable in the stocks which suffered most yesterday. War Eagle heading in strength and selling on the Stock Exchange at 330, no sales however taking place on the Mining Exchange; it was offered at 340, 330 being bid. Payne also was quite strong, selling at 123 on the Stock Exchange, with 121 being bid on the Mining Exchange.

Republic, likewise, participated in the change of sentiment, although, perhaps, not quite to so great an extent.

Sales on our local exchange were confined to three issues. Of these Montreal Gold Fields at 15 and 14½ for the sales of 1025 shares, was in fairly good demand, although trading was of the dullest character.

Slocan Sovereign sold to the amount of 800 shares at 36; with 31 being bid for more on the call, and Deer Trail No. 2 for 500 shares sold at 23, the latter remaining very firm and being in good demand round these figures.

Of the unlisted stocks Van Anda was freely offered at 9½, and Black Tail at 19½. There were also offerings of Majestic made but the enquiry was very limited.

There was very little disposition to do business, although the recovery in prices was most encouraging, we look for better markets.

MORNING SALES.

Deer Trail No. 2—500, 23.
Slocan Sov. — 800, 30.
Montreal G. Fields—500, 15. 525, 14½.

AFTERNOON SALES

Big Three—250, 19½. 250, 20.
Decca—500, 23. 500, 20.
California—2000, 13.
Montreal G. Fields—1000, 15. 1000, 14½.
Republic—1000, 118.
Rathmullen—2000, 8½.
Deer Trail No. 2—1000, 23.

HIGH RATES.

Mr. E. O. Leech, formerly director of the Mint, now vice-president of the National Union Banks, says among other things that the drain upon the part of the Treasury is a disturbing factor in the money market and should not be continued. The truth is the sub-treasury system is a relic of barbarism. All civilized countries, England, France, Germany—all European countries—and Japan, do the government business through the banks, the government receipts being paid into the banks without security and checked again in government disbursements. There is no sense in withdrawing \$283,000,000, the net balance in the treasury, in cash from the circulation of the country and locking it up in the Government vaults. We have leaned upon the Government so long for assistance in money matters, and government financing is so interwoven with our banking system that the public have a right to expect that until the stop movement is over the drain by the Sub-Treasury on the New York banks should be suspended.

MONTREAL MINING EXCHANGE.

Reported by W. J. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Sept. 14.	Sept. 15.	Sept. 16.	Sept. 17.	Sept. 18.	Sept. 19.	Sept. 20.	Sept. 21.
\$1.00 Payne xd.....	1.30	1.25	1.23	....	1.24	1.10	1.23	1.22½
1.00 War Eagle xd.....	3.43	3.40	3.30	....	3.15	2.93	3.40	3.25
1.00 Republic x d.....	1.22	1.21	1.20	1.10	1.18	1.17	1.19	1.15
1.00 Virtue.....	.45	.43	.45	.43	.50	.42	.44½	.43
.24 Montreal-London x d.....	.55	.50	.58	.53	.54	.52½	.55	.51
1.00 Big Three.....	.22	.20	.20½	....	.21	.19	.20	.18
1.00 Brandon & G'd'n Crown	.20	.25	.20	.24	.20	.24	.20	.23½
1.00 California.....	.12½	.12	....	.11½	.13	.11	.15	.12½
.10 Canada Gold Fields Syn..	.09	.05	.08½	.05	.08½	.05	.08	.05
5.00 Cariboo Hydraulic.....	1.53	1.45	....	....	....	1.45	....	....
1.00 Evening Star.....	.11	.09	.11	.09½	.11	.09	.11	.09
.25 Fern.....	.23	....	.35	....	....	.35	....	....
1.00 Gold Hills Developing ..	.08½	.05	.09	.05	.08½	.06½	.08½	.05½
1.99 Iron Ore.....	.09	.05½	.09	.04	.09	.05	.09	.05
1.00 Knob Hill.....	1.00	.88	1.00	....	1.00	.90	1.00	.88
1.00 Monte Christo Con.....	.09½	.05	.07	.08	.06½	.05	.06½	.04½
.25 Montreal Gold Fields.....	.15	.12	.15½	.14½	.15	.14½	.14½	....
1.00 Noble Five.....	.25	.20½	....	....	....	.22	....	.21
.10 Novelty.....	.03	.02	.03	.02	.03	.02½	.03	.02
1.00 Old Ironsides.....	1.17	1.15	1.20	1.15	1.15	1.09	1.15	1.09
1.00 Virginia.....	.12	.08	.10½	.09½	.13	.11	.11½	.07
1.00 Rambler Cariboo.....	.50	.48½	....	.48½	.49½	.48½	.49	.45½
1.00 Bullion.....	.60	.48	.59	.48	.59	.50	.59	.51
1.00 Decca.....	.28	.22	.28	.20	.28	.20	.23	.20
1.00 Morrison.....	.18½	.15	.18½	.15	.16	.14½	.17½	.15
1.00 Golden Star.....	.44	.37½	.45	.39	.41	.37	.40	.36
1.00 Slocan Sov.....	.40	.37½	.38	.38	.36	.35	.36	.34½
1.00 Fontenoy G. M. Co.....	.17	.14½	.20	.14	.20	.14	....	....
1.00 Rathmullen.....	.09	.07½	.08½	.08	.09	.06½	.09	.08
1.00 Winnipeg.....	.20	....	.35	....	....	....	.35	....
1.00 Dardanelles.....	.2017	.13	.17	.13	.17	.13
1.00 Deer Trail No. 2.....	.24	.23	.24½	.23½	.23½	.23	.24½	.22

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