

NEW YORK EXCHANGE.

A TUG OF WAR SEEMS TO BE RAGING BETWEEN BULL AND BEAR.

Some Issues Advance Heavily Others Make Decided Breaks.

New York, Aug. 23.

The bulls and bears seem to be seeking vulnerable spots in the market. The former made North West, Metropolitan, Peoples Gas and one or two other issues feel their power, whilst the bears attacked such stocks as Manhattan, Consolidated Gas, Tobacco and a few others. The honors of war at the end of day, were about equally divided and no doubt both sides claim a victory.

By carefully comparing prices in our table it will be noticed that whilst many losses are recorded, the reverse is the case in many instances.

MORNING OPINION.

New York, Aug. 23.

The Stock market is behaving very well, and the Commission brokers are rushed almost to the point of physical exhaustion.

Yesterday's market showed a great deal of underlying strength, in the persistence with which it was bought at each secession in the leading stocks.

The orders came largely from Commission sources, and the market went up so readily, as they were executed, as to suggest that there was an unusual scarcity of stock in the market, pressing for sale.

Among some of the loan brokers yesterday, there was some effort to talk up money, but time offerings were increased with the slight advance in rates, and, as a rule, brokers got all they required at about the old figures.

The Street did not get a bit frightened by the predictions of higher rates. It realizes that there is a perfect independence between the money market and the exchange market, and that as soon as money goes up in any important degree, exchange will decline to the point at which it will be impossible to import gold to supply all the local deficiencies.

The coming St. Paul dividend was the one topic of discussion on the floor, among those interested in any of the Grangers, but it was still impossible to make definite predictions as to what the bond will do.

LONDON MARKET.

London this morning is said to be steady, but it displays no particular features. Prices are practically at a par with New York close.

New York Central, and Louisville & Nashville each show small advances. Atchison Preferred is 1-4 lower, and other prices are unchanged.

London market operations have not recently amounted to a great deal on the balance. Yesterday they were sellers of some 20,000 or 30,000 shares.

The recent buoyancy of our market makes it possible for large arbitrage transactions between London and New York.

BUYING AND SELLING.

There was excellent buying of the Union Pacific securities, and the Atchison securities have shown greater strength than for some time.

MARKET DISTINCTLY STRONG.

While yesterday's market declined from the highest prices recorded for stocks, in the morning, the undertone was distinctly strong.

There were no new developments bearing directly upon prices, but the market still continues to feel the effect of general prosperity throughout the country and favorable outside conditions.

There can be no doubt about it, however, that the recent advance and buoyancy have induced a great deal of pyramiding a great many such lightly margined speculators as ranged on the long side of the market, and stocks are very hard to land, with the exception of Manhattan and Sugar.

NEW YORK STOCK MARKET.

August 23, 1898.

CLOSING PRICES FROM AUG. 15 TO 22.

Table of stock prices for various companies like American Sugar, Am. Spirits Mfg. Co., etc., with columns for closing prices from Aug. 15 to 22, and to-day's prices (Open, Highest, Lowest, Closing).

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 23, 1898.

Table of Chicago market prices for Wheat, Corn, Oats, Pork, Lard, Sht ribs, and various other goods, with columns for closing prices from Aug. 17 to 22, and to-day's prices (Opening, Highest, Lowest, Closing).

There is comparatively very little short interest, although there are a great many so-called re-actionists on the market.

NORTHERN PACIFIC.

Northern Pacific continues strong. The annual statement is expected to be published about the end of the week, and good authority states that it will show something like 2 3/4 to 2 7/8 earned upon the Common stock.

MARKET DECLINING.

After the first hour the market was inclined to be heavy, on the falling off in the outside buying power, and an increased pressure to sell, both for long account, and by the professional element, which has turned bullish.

The market shows a declining tendency at present, and it looks as if even lower prices might be reached.

MARKET INACTIVE.

New York, Noon, Aug. 23.

There was a marked falling off in activity, and also in enthusiasm which characterized the opening of the market.

Realization by some big interests was again in evidence, and London in spite of quotations from the other side, seemed to be disposed to sell. This was especially the case in St. Paul, but in Louisville foreign houses were moderate buyers.

The reason for the diminution in the bullish sentiment, for the last few days was said to be the decline which has taken place in the prices of both cotton and grain.

It was pointed out that last year's Bull movement in stocks was based, to a considerable extent, on the rising prices of wheat, whereas at present the wheat market is weak, and is selling materially lower than it was at this time last year.

Le Roi... \$7.00 Old Iron-ides... 30c War Eagle... 2.93 Knob Hill... 22c Centre Star... 4.00 City of Paris... 25c

UNION MUTUAL LIFE INS. CO. Of Portland, Maine. Established in Canada half a century. Canadian Deposit, \$585,000.00.

McCuaig, Rykert & Co. STOCKBROKERS, Members Montreal Stock Exchange. 1759 Notre Dame St. MONTREAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited. Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

ATWATER, DUCLOS & MACKIE. Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

J. F. PIGGOTT, AGENT MINES AND MINING, 61 St. Francois Xavier Street, MONTREAL.

BURNETT & CO., STOCKBROKERS, Members Montreal Stock Exchange. * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England. Telephone 2232.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street, MONTREAL. Telephone 15. P. O. Box 398.

HENRY C. SCOTT, STOCKBROKER, Member Montreal Stock Exchange. 87 St. Francois Xavier Street, MONTREAL. P. O. Box 1077. Telephone 700.

KODAKS 7 Styles from \$5. Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL. KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, THAT'S ALL.

A. W. MORRIS, 79 St. Francois Xavier Street, MONTREAL. FINANCIAL BROKER.

MONTREAL OFFICE OF ANDREW MCKINNEY & CO., Members of the New York Stock Exchange. No. 11 St. Sacre-t Street New York, 52 Broadway. Direct private wire to New York.

RANGE OF PRICES FOR SOME NEW YORK STOCKS FOR 1898.

Table showing Low and High prices for various stocks like Sugar, Tobacco, Brooklyn R. Transit, Burlington, etc.

There is a marked falling off in activity, and also in enthusiasm which characterized the opening of the market. Realization by some big interests was again in evidence, and London in spite of quotations from the other side, seemed to be disposed to sell.

The market shows a declining tendency at present, and it looks as if even lower prices might be reached.

After the first hour the market was inclined to be heavy, on the falling off in the outside buying power, and an increased pressure to sell, both for long account, and by the professional element, which has turned bullish.

The market shows a declining tendency at present, and it looks as if even lower prices might be reached.