NEW YORK EXCHANGE.

A TUG OF WAR SEEMS TO BE RAGING BETWEEN BULL AND BEAR.

Some Issues Advance Heavily Others Make Decided Breaks.

New York, Aug. 23.

The bulls and bears seem to be seeking vulnerable spots in the market. The former made North West. Metropolitan, Peoples Gas and one or two other issues feel their power, whilst the bears attacked such stocks as Manhatten. Consolidated Gas, Tobacco and a tew others. The honors of war at the end of day, were about equally divided and no doubt both sides claim a

By carefully comparing prices in our table it will be noticed that whilst many losses are recorded, the reverse is the case, in many instances.

MORNING OPINION.

New York, Aug. 23.

The Stock market is behaving very well, and the Commission brokers are rushed almost to the point of physical exhaustion.

Yesterday's market showed a great

deal of underlying strength, in the persistence with which it was bought at each secession in the leading

The orders came largely from Commission sources, and the market went up so readily, as they were executed, as to suggest that there was an unusual scarcity of stock in the market,

pressing for sale.

Among some of the loan brokers yesterday, there was some effort to talk up money, but time offerings were increased with the slight advance in rates and as a rule brokers. vance in rates, and, as a rule, brokers got all they required at about the

old figures. The Street did not get a bit fright-ened by the predictions of higher rates. It realizes that there is a perfect independence between the 'money market and the exchange market, and that as soon as money goes up in any important degree, exchange will decline to the point at which it will be impossible to import gold to supply

all the local deficiencies.

The coming St. Paul dividend was the one topic of discussion on the floor, among those interested in any of the Grangers, but it was still impossible to make definite predictions as to what the bond will do.

LONDON MARKET.

London this morning is said to be steady, but it displays no particular features. Prices are practically at a par with New York close.

New York Central, and Louisville &

New York Central, and Louisville & Nashville each show small advances.

Atchison Preferred is 1-4 lower, and other prices are unchanged.

London market operations have not recently amounted to a great deal on the balance. Yesterday they were sellers of some 20,000 or 30,000 shares.

The recent buoyancy of our makes it possible for large arbitrage transactions between London and

BUYING AND SELLING.

There was excellent buying of the Union Pacific securities, and the Atsecurities have shown greater strength than for some time.

MARKET DISTINCTLY STRONG.

While yesterday's market declined from the highest prices recorded for stocks, in the morning, the undertone was distinctly strong.

There were no new developments bearing directly upon prices, but the market still continues to feel the effect of general prosperity throughout country and favorable outside

conditions. There can be no doubt about it, however, that the recent advance and buoyancy have induced a great deal of pyramiding a great many such lightly margined speculators as ranged on the long side of the market, and stocks are very hard to land, with the exception of Manhattan and Sug-

NEW YORK STOCK MARKET.

August 23, 1898.

-TO-DAY'S PRICES-

								43	PRICES-	10	8
	-CLOSING	PRICE	S FROM	AUG.	15 TO 2	12.	50	Highes	Lowest	Closing	3
			1	10	00	22	Open'	ig.	WO.	los	V p
	15	16	17	18	20	22		and the same of th		1401	
American Sugar	1384	1388	141	1383	140%	THE REAL PROPERTY.		THE REAL PROPERTY.	No. of Contract of		T
Am erican Sugar pfd											-
Am. Spirits Mfg. Co											I
Am. Spirits Mfg Co ptd					1.1115	141	1393			1393	
Am. Tobacco xd 2 p.c	1388	142	$140\frac{1}{2}$		140号						
American Tobacco pic.											
Atch T. & S. Fe		00	90	148 358	364	371	37	37	361	$36\frac{1}{2}$	
Atch T. & S. Fe pfd	361	36	36								100
Baltimore & Ohio											1
Bay State Gas	671	683	69	673	68%	68%	663	67}	653	66	1
Brooklyn Rap. Tran	417	468	461	441	4.3	451	45	444	43%	44	15
C.C.C. & St. L								-			1
Canadian Pacific		54%	544		54%	551		555	551		10
Canada Southern	251	258			251	251	251	248	248	248	
Chesapeake & Ohio	115	115	118%	1181	1181	118		118		1175	15
Chicago B. & Q Chicago Mil. & St. P	1084	108%	1095	1094	1121	1131	113	113	1114	1122	13
Chi. Mil. & St. P. pfd								1001	1015	1057	A.
Chicago R. I. & Pacific.	1145	1044	1053	104%	106%	1064	1065	106	1048	1057	13
Chicago & Northwest *	13+3	1348	1347	1331	1342	135	1351	1364	135	1351	A S
Chic. & Northwest pfd						4		1001	108	188	A Property
Consolidated Gas xd 2%	1997	$199\frac{1}{2}$	1988	193	$94\frac{1}{2}$	191		$190\frac{1}{2}$	186		AB
Delaware & Hudson											10
Del. Lack. & Western	*****						*****	*****			1
Erie			44.7	******	411	41	415	41]	41	41	1
General Electric	411	415	4178	41	414		112	****			
Ilinois Central xd 2½ p.c											1
Laclede Gas		******									1
Lake Shore	-01	F73	573	567	573	594	6)	601	591	59%	
Louisville	565	574		100	1001	995	98	99%	965	963	
Manhattan con	1013	1013	$100\frac{7}{8}$ 159	157	15.91	161	160%	167	1603	1651	
Met Street Ry. Co	159			1012							H
Michigan Central											
Missouri Kan. & Tex	263	36%	363	36	361	364	37	37	$36\frac{1}{2}$	361	
Missouri Kan. & T. pfd	364	381	381	378	373	373		371	37	37%	
Missouri Pacific	3.	1000									
Nat. Lead		381	****	38	37 8	388	38%	393	3-8	391	
Nat. Lead pfd		Contract of the Contract of th	95	943	931						100
New Jersey Central			120	118	119	1195	119%				
New York Central		371	361	35	371	37 1	377	374	363	371	35
Northern Pacific		768	761	751	75 7	771	*765	765	753	761	
Northern Pacific pfd	0.41	854	861	85	861	851		864	85	8 1	
Omaha Oregon Rail, and Nav											
Pacific Mail		337	343	348	35	35%		35	343	344	
Peo. Gas L. & Coke Co	4030	105%	1048	1018	102	1013	*10:3	1048	1003	103	\$
Pullman Palace Car Co:									102	100	
Reading		204	*****	$19\frac{1}{2}$	191		*** **	191	198	19	200
Southern Pacific		345		34	348			357	351	35	
Texas Pacific								94	903	99	•
Tenn. Coal & Iron		$30\frac{3}{4}$	$32\frac{1}{4}$	318	33	33½	34	34	$32\frac{3}{4}$	33	Vi.
Third Avenne R. R								208	: 8	90	3
Union Pacific	CM					29	284		643	28	
Union Pacific pfd	. 64			638					4 400		
U. S. Rubber	. 45				46		4001		9		
U. S. Rubber pfd	. 105	1074	108						-		1
U. S. Leather pfd	702			72	Charles and the	DATE OF THE PERSON NAMED IN		AND DESCRIPTIONS			-
Wabash			01			21					
Wabash pfd				94				95			100
W. U. Telegraph			1		•					(,	-
*Ex-dividend. †Ex-dividend.	lividenc	l of 1}	per ce	nt. and	bonus	s of 10	per ce	nt.			
+ \$2.00 d \$20.00 evt	200	46700									

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: August 23, 1898.

CLOSING PRICES AUG. 17 TO 22.				TO-DAY'S PRICES.					
	17	18	19	20	22	Opening.	Highest.	Lowest.	Clesing.
Wheat—Sept Dec, May	65 B 62 1 A	661A 638B 658B	65A 62 § 64 § 8B	63\frac{3}{8}\frac{1}{2} 62A 63\frac{3}{4}\frac{7}{8}	63 61 5 A 63 ½	63 - 61 ⁵³ / ₈ 63 ³ / ₈	$63\frac{7}{8} - 62\frac{1}{8} - 64 -$	$\begin{array}{c} 62\frac{7}{8} - 63\\ 61\frac{1}{2} - \frac{5}{8}\\ 63\frac{3}{8} - \end{array}$	62
Sept Dec May	311	31½A 31½A 33½2	30½B 30½B 32½-	30 Å A 30 Å B 32 § B	29 ⁵ / ₈ B 29 ³ / ₄ ⁷ / ₈ 32A	$\begin{array}{c} 29\frac{7}{8} - \frac{3}{4} \\ 30\frac{1}{8} - 30 \\ 32\frac{1}{8} - 32 \end{array}$	$30\frac{1}{8}$ - $30\frac{1}{8}$ - $\frac{1}{32\frac{1}{4}}$ -	$\begin{array}{c} 29\frac{5}{8} - \frac{3}{4} \\ 29\frac{3}{4} - \frac{7}{8} \\ 32 - \end{array}$	30 k A 30 k A 32 k B
Sept Dec May	201	$\begin{array}{c} 20\frac{1}{8} - \\ 20\frac{1}{2} - \\ 22\frac{1}{2} - \end{array}$	1937A 203A 224B	19\frac{5}{8}B 20\frac{1}{8}B 22\frac{1}{8}B	$ \begin{array}{c} 19\frac{5}{8} \\ 20\frac{1}{8} \\ 22\frac{1}{8} \end{array} $	$\begin{array}{c} 19\frac{3}{4} - \\ 20\frac{1}{8} - \\ 22\frac{1}{4} - \end{array}$	19 ⁷ / ₈ - 20 ¹ / ₄ - 22 ¹ / ₄ -	$19\frac{5}{8} - \frac{3}{4}$ $20\frac{1}{8} -$ $22\frac{1}{8} -$	$ \begin{array}{c} 19\frac{3}{4} \\ 20\frac{1}{8} - \\ 22\frac{1}{8} - \frac{1}{4} \end{array} $
Pork— Sept Dec		8 97 9 00A	9 10 9 05	8 95 8 87	8 95 8 85	8 90- 8 87-		8 90 8 87	8 95 8 92
Sept Dec	. 5 25	5 10A 5 20A	5 22- 5 32	5 10 5 20	5 00 5 10			7 5 02-5 5 12-	
Sht ribs— Sept Dec	5 17	5 15A 4 97	5 00	5 10 4 92	5 05 4 87		5 07- 4 90	5 05- 4 90	5 07 4 90
Wheat, S	and Calls Sept. Calls pt Calls pt. Wheat	3		648- Pr 304 P	uts				63 29 ⁷ / ₈ -30 63 ¹ / ₄

There is comparatively very little short interest, although there are a great many so-called re-actionists on

± \$2.00 and \$20.00 extra.

NORTHERN PACIFIC.

Northern Pacific continues strong. The annual statement is expected to be published about the end of the week, and good authoritystates that it will show something like 2 3-4 to 2 7-8 earned upon the Common

MARKET DECLINING.

After the first hour the market was inclined to be heavy, on the falling off in the outside buying power, and an increased pressure to sell, both for long account, and by the professional element, which has turned bullish.

The market shows a declining tendency at present, and it looks as if even lower prices might be reached.

MARKET INACTIVE.

New York, Noon, Aug. 23.

There was a marked falling off in activity, and also in enthusiasm which characterized the opening of the market.

Realization by some big interests was again in evidence, and London in of quotations from the side, seemed to be disposed to sell.
This was especially the case in St. Paul, but in Louisville foreign houses were moderate buyers.

The reason for the diminution the bullish sentiment, for the last few days was said to be the decline which has taken place in the prices of both

cotton and grain.

It was pointed out that last year's Bull movement in stocks was based, to a considerable extent, on the rising prices of wheat, whereas at present the wheat market is weak, and is is selling materially lower than it was at this time last year.

Le Roi\$7.00	Old I on-ides,30c
War Eagle 2.93	Knob Hi-1,22c
Centre Star 4.00	City of Paris 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great redvance in values. Ask your brok r regarding same, or telephone Main 2971.

A. L. WHITE & C.

TELEPHONE MAIN 2971. 60 CANADA LIFE BUILDING.

UNION MUTUAL LIFE INS. CO.

Of Portland, Naine. Established in Canada half a century. Canadian Deposit, \$585,000.00

For rates and full particulars apply to WALTER I. JOSEPH, Manag 1.
151 St. James, -t., Montreal

Telephone Main 923

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notie Dame St. A special department for Canadian Mines

MONTREAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders. Buy and Sell Grain for Futu e Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, Telephone 1418.

ATWATER, DUCLOS & MACKIE

Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS, A. DUCLOS.

J. F. MACKIE,

J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. François Xavier Street. MONTREAL.

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and Loudon, England.

Telephone 2232.

R. FORGET.

L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street.

Telephone 15. MONTREAL. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700.

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 St. FRANCOIS-XAVIER St., MONTREAL. KODAKS can be sent landed for use, and returned for finishing. You press the BUTTON, that's all.

A. W. MORRIS,

79 St. Fr. ncois Xavier Street, MONTREAL. FINANCIAL BROKER.

MONTREAL OFFICE OF

ANDREW McKINNEY & CO., Members of the New York Stock Exchange.

No. II St. Sacramert Street New York, 52 Broadway. Direct private wire to New York.

RANGE OF PRICES FOR SOME NEW YORK STOCKS FOR 1898.

LOW HIGH AUG 22

Sugar	1071	1417
Tobacco	833	1411
Brooklyn R. Transit.	35	693
Burlington	851	*1191
St. Paul	881	1131
Rock Island	80	1071
Omaha	65	864
Consolidated Gas	167	195
General Electric	294	418
Louisville	44	593
Manhattan	91	101
Met. Street Ry	1254	161
N. Y. Central	105	1195
Northern Pacific	19	38
So. Pacific	12	351
Ten. Coal & Iron	17	343
Union Pacific	161	29
U. S. Leather Pfd	534	741
" Rubber	141	471
Western Union	821	95
Ex-Div.		