5 casks 1 oz. and 2 oz. bottles CASTOR OIL.

3 cases DODD'S KID-NEY PILLS.

1 case DODD'S DYS-

PEPSIA TAPLETS.

10 cases ELECTRIC OIL

5 sks. PEARL TAPIOCA

2 cases MOIR'S CAKES.

13 cases MOIR'S CHOCO-

6 cases MOIR'S CON-

6 boxes BLUE NOSE

cases PURE GOLD

cases HARVARD

5 cases NERVILINE.

1 case HAMILTON'S

GRAPE-NUTS.

COCOANUT.

retailing at 42c. lb.

5 cases DESICCATED

50 cases LIBBY'S EVAP

for sale at our usual

margin of profit.

GET OUR PRICES.

t home and abroad.

KNOWLING,

ORATED MILK.

1 cs. CATARRHOZONE.

cases Small Btls. INK.

JELLY POWDERS.

BRONCHIAL SYRUP

FECTIONERY.

LATES.

BUTTER.

3 cases NUJOL.

PILLS.

1 case CAMPHOR.

on **Dwder** olke

ue

Biscuits. Tapioca. le, 7 lb. tins. Malted Milk. ches-Cartons Cherries. d Cocoanut, Walnuts. ed Ginger. iit Marmalade.

Tins imited.

HEM CLEAN T-PROOF

Quality that re light, dur-

a woman aphape, but the on through a And the fact ious to moistoverlook.

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"S Goods

Quilt Cotton. insook. mbric. s Dresses. . L. Underwear. ARES always in

George Sta

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Think it over.

ublic Telegr

# Budget Presentation. G.

Minister of Finance Makes Financial Statement --- Surplus of \$2,-000,000 Estimated --- No New Taxation Foreshadowed.

I will first deal with our local Trade, using the year 1913-14 as a standard, and by reference to the figures it will be observed that the Total Trade has increased to the figures are:— Trade has increased from \$30,0000,000 with the prospect, as far as can be | 1915 learned from the Customs figures to date, of the total exceeding \$60,000,000 1917 The trend o four trade develop- and Exports to the various countries. ment, as a result of the War-time elements of disturbance introduced United States. The figures for the therein, is illustrated in broad outline

IMPORTS FROM 1914-15 . . . . . . 3,311,945 4.509.827 .. 2,579,614 7.412.300 11,107,642

1917-18 .. .. .. 2,248,781 Canada 1,971,809 ...3.256,446 1,394,663 1915-16 .. .. .. 4,582,379 2.021.772.. .. ..4,836,074 2,750,990

1917-18 .: .. .. 3,822,931 tween Newfoundland and the Mother largest possible extent of the commer- that in 1913 nearly all our incoming ial intercourse which was so prom- and outgoing cargoes were carried in and a feature in the economic life steamers. The shipping boom of the of this Island prior to the war.

1915-16 .. ..

It is gratifying to know, moreover, ohn's, and Halifax; and the Bowring Company giving a New York service other hand, however, at the time of 629. which was seriously hampered when the Victory Loan last summer there the "Stephano" was torpedoed and were withdwrawals from the latter

away our produce under the circumrendered possible, in a large measure,

rade has increased 110m vol. 110m vo 16,427,336 18,969,493 35,396,829 29,318,310 22,381,762 41,700,072 date, of the total exceeding volume 1918 26,892,946 30,153,517 57,046,463 mentation in the past 12 months be-

past five years will be interesting, in y the figures showing the Imports this connection: Canada United States Elsewhere Total 4.681,047 5,796,906 889,244 15,193,726 4.943.752 12,350,786 7,097,779 879,487 16,427,336 10,233,899

> 12,244,946 1,291,577 26,892,946 27 cases POSTUM and Elsewhere Total 8,226,926 15,134,543 1,679,362 25 cases CORNED PORK 1,537,385 2,540,606 9,824,736 18,969,493 11,455,729 22,381,762 7,110,322 16,449,274 30,153,517 150 cases PURITY MILK.

It will be noted that there has been eign-going sailing vessels at the bear very remarkable increase in the ginning of 1919 was the largest on imports from and exports to the neighbouring countries of Canada and the United States, especially in the United States, especially in the past two years, a circumstance due in large to take away the whole of our part to the difficulties in obtaining goods from the British Isles owing to

As every member of this House war-time conditions, but it is to be knows, sailing crafts were being grahoped that there will be a speedy and dually displaced by steamers before substantial resumption of trade beof smaller wooden vessels engaged Country, and a restoration to the in our trade were being eliminated so

war period has resulted in reviving the important shipbuilding that the commercial relations of New- of this country and it is to be hoped foundland with the outside world that it will be found possible to mainhave been maintained in such satis- tain it hereafter on at least as subfactory fashion, especially in the lat- stantial as scale as at present. ter period of the war when shortage | The interest-bearing deposits in the of shipping proved a very serious canadian Banks established in the handicap. It will be remembered that prior to the war we had the advanting of the Black Diamond steamers young from Montreal, the Furness meamers running from Halifax, the Bowring steamers from New York, and the Allan and Furness lines from England, besides occasional steamers from various places; but gradually all these lines were eliminated until only the Furness boats remained only the Furness boats remained only the Furness boats remained only the state of the added the deposits amount must be added the deposits amount for this deposits bank, and to this deposits amount must be added the deposits amount for the same date and the previous total altogether of \$17,504,775. The Canadian Banks had the previous year \$13,536,607 in deposits, so that they increased their holdings by \$1.

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The Canadian Banks had the previous year \$13,536,607 in deposits, so that they increase of \$55,424; and the Adjusted had a specific provided Public Debt as \$10,000 in the same date in the same date in the solidate in the same specified in the same prior to the war we had the advant- ber last to \$15,289,011 and to this

which became more crippled by the tragic loss of the "Florizel" 15 months were withdwards from the tragic loss of the "Florizel" 15 months therin, so that under ordinary cirpeople, by showing that the turn-over people, by showing that the turn-over people is the people of the p cumstances this Bank would have had an addition to its deposits of over s that had to be faced, I think the \$100,000. How much was withdrawn as against little more than a million ommittee will agree with me that it from the Canadian Banks here for the ten years previously; that the Regisis little short of marvellous how we were able to maintain our trade relations with the outside world, bring in the necessaries required, and send away our produce under the circumstance with me that it is marvellous how we were able to maintain our trade relations with the outside world, bring large. The above figures indicate a nett increase in the Savings Bank deposits of our people of \$1,474,119 or 239,707 parcels, an increase of 11,282

Republic Motor Trucks,

7 Models, 3-4 Ton to 5 Ton.

In the United States REPUBLIC leads

The reason can be summed up in two

T. A. MACNAB&CO.

Distributors for Nfld.

words: QUALITY and SERVICE.

in every State in the Union as well as in

every foreign country.

during all this period. This has been and three and a half more were in-239,707 parcels, an increase of 11,282 vested in our Victory Loan, which may Post business between America and by the close co-operation promoted be described as savings of our people, between the Commercial Community and the Government by the Ministry of Shipping, an association which has are better off by five million dollars this country, the duties collected on growth of the domestic Parcel Post resulted in enabling some of the most through savings deposits and the pur-difficult problems presenting them-chase of Government Bonds the business was becoming so great that it could hardly be handled; that the elves to us to be successfully solved. past year than they were twelve. In this endeavour, too, Newfoundmonths previously. I am sure all will ustoms duties collected on parcels land's merchant shipping was materibe glad to know that the prospects ally increased, and the fleet of for- for a successful flotation of the loan crease over the previous year was last year amounted to \$72,793 against \$22,901 or more than twice that of any previous year in the history of the

Testimony to the favorable condiin the first place by our own Board of Trade, which in its tenth Annual

cedented position in the trade of attend such a period.
the Dominion is due largely, if not I have other material in relation to food and raw material that have I propose, therefore, that the Commitbeen in great demand under the tee rise, report progress, and ask conditions of war prevailing on the leave to sit again on Friday. European continent and our prosperity is largely attributable to the had on the operations of our prin-The Annual Report of the Bank of Troubles .- feb14,tf

"With the high prices obtained for fish and offs, the people gener-ally are prosperous. Interest hear-ing deposits in Banks show an increase of \$2,400,000 last year, not floated in June last which met with good response. The issue was in the shape of ten-year 6½ per cent bonds. A portion of the same loan was sold in Canada on favorable

The Annual Report of the Bank of Nova Scotia for the past year contains the following statement:—

"Newfoundland has had another prosperous year. The catch of codfish was less than that of the record year 1917, but unprecedented prices gave a return to the fishermen estimated at \$21,000,000 or more than construction and purchases abroad, generally in Nova Scotia, Newfoundland has now the finest fleet of foreign-going vessels in her history, which at high freights have been proving very acceptable investments. The Pulp and Paper mills have had a good year. Lumbering has been for domestic supply only and therefore only compara-tively limited in volume. Other manufacturies havve been very fully employed. . . . Notwithstand-ing drawbacks, the principal of which was shortage Newfoundland has enjoyed a period of marked prosperity as a result of war prices for its products. Soon-er or later prices must work back

od of readjustment. Our Obligations and Public Debt.

to a normal basis but the Island is

in a strong position to face the per

It next becomes desirable to examine as to our obligations and our public debt. The statement of our revenue and expenditure for the war period is as follows:-

Ending Revenue Expen. 3,950,790 4,008,623 4,600,272 4,110,855 5,206,648 4,554,891 951,757 6,540,083 5,369,455 1,170,623 1919 Es. 8,568,000 6,675,000 1,900,000 It will be seen from the above that save for the first year of the war, when trade conditions everywhere were dislocated and we ran about

\$60,000 behind, we have had a sur-plus each season, nearly half a million dollars four years ago, and nearly two million dollars now. The record of public debt for th same period is as follows:—

Public Debt. we are proposing to offer shortly are in the highest degree favorable, both 1914 Further evidence of the welfare of 1916 our people is seen in the fact that 1917 th total value of Life Insurance pol- 1918

Furness boats remained between Liverpool, St. year's figures are a reduction of \$278,-d Halifax; and the Bowring 685 as compared with 1917. On the formulation of the latter, or an increase of \$224,- year \$32,099,261.

The Postmaster General, in his an-Debt for the current year ,and there will have to be added to it \$1,000,000 of new Loan under the Act passed a few days ago, the remaining \$5,000,000 being to pay off a previous Loan of a similar amount. Therefore, assuming that we complete the raising of this amount before the 30th June, as we hope to do, the Public Debt of the colony will on that date stand at about \$43,000,000.

It may be asked ,then, can the coun-

try meet these obligations and conlic Debt? I think I have shown conclusively from the facts and figures have adduced that this is possible, and that there is no reason for serious concern as to the maintenance of the stability of this country in the tion of the Colony's affairs is borne ones, and for periods of financial and ones, and for periods of mancial and commercial depression, as well as for a continuance of the prosperity we have enjoyed of late years, but, mak-"The remarkable figures (of the ing all due allowance for conditions growth of our imports and exports) as they arise, and for the difficulties clearly demonstrate that the trade which beset countries as well as inof the Colony as for the past fiscal dividuals, I see no reason why, if all year has been phenomenally suc- will unite for the common weal, that essful. The excess of imports over this Newfoundland of ours should not exports is eminently satisfactory continue along the paths of prosperfor the year's trading, showing as ity, now that peace is returning to it does that the balance of trade the world, with the same hope and was largely in our favor, a factor confidence as she advanced during generally regarded as most im- the trying days of the war and with portant to the commercial welfare the same success as she achieved in of any community. This unpre- spite of all the disadvantages that

intereference these conditions have kinds of Coughs, Colds, Bronchitis, Asthma and various Lung



"Is this the genuine Dr. Chase's Nerve Food?"

"Yes, madam, we do not offer substitutes, nor do we believe there is anything to take the place of this great nerve restorative."

ELL, it has been so strongly re-commended to me that I do not want to make any mistake in getting the right medicine."

"You are not making any mistake in this, for we think too much of our reputation to try to talk you into taking some-

"Do you sell much of Dr. Chase's Nerve "It is one of our largest sellers, and gives

such universal satisfaction that it is a pleasure to recommend it to our customers. But do you know of cases in which it

has actually cured people of sleeplessness, headaches, irritability and nervousness?" "Scores of them, madam. Some people never say anything about the medicines

they buy, but scarcely a day passes that we do not hear of some case in which Dr. Chase's Nerve Food has effected a cure.

It is also great for anaemia, and all ail-

ments arising from a thin, watery condition of the blood.

"Well, I am going to try it. How much is it a box?"

"Fifty cents a box, or six boxes for \$2.75. Better take the six, for you save a little on the price, and you need that many to give it a fair trial.

"Do you think I will."

"Oh, yes, the process of building up the nervous system is necessarily slow. You will no doubt feel benefited after the first box or two have been used, but too many make the mistake of neglecting the treatment then instead of keeping on until the nerves are fully restored.

"Do me up the six boxes, then, for I hear of so many people being benefited by using the Nerve Food that I am going to give it a thorough test."

Dr. Chase's Medicines are sold by all Druggists and Dealers in Newfoundland. Wholesale from

# Properly speaking, however, there ought have been charged into that year the Loan raised by the Colony last summer, namely \$7,453,401 mainly for war purposes, but as the transaction was not completed on the 30th June, it does not figure in the fiscal transactions for that 12 months. It s, however, an addition to the Public bebt for the current.

To ensure sound, refreshing sleep, restore the nerves and allay digestive unrest, for this purpose nothing is so good as a cupful of "OVALTINE" taken just before retiring. It is a concentration of the nutritive, digestive and tonic properties of Malt, Milk and Eggs, flavoured with Cocoa, and is rich in those elements which rebuild the nervous system and correct the digestion. During the whole process of manufacture "OVALTINE" is untouched by hand.

"OVALTINE" also makes a delightful beverage, which is taken with or between meals instead of tea, coffee or cocoa, having the added advantage that little or no sugar is required. Merely stir the crisp, golden granules into hot milk or milk and water (a little condensed milk may be substituted if fresh milk is not available).

## **AYRE & SONS, Limited**

### B. I. S. Billiard Dinner.

held in the Club Rooms last night, wholly, to war conditions. We are this statement which I shall not the gathering of players and guests producing trouble the Committee to read now. being a very large one. Mr. J. L. Slattery presided in his usual graceful manner and after an excellent "Stafford's Phoratone" for all ing toast list was gone through:-"The King"-Prop., the Chairman; resp., "God Save the King."

"The Archbishop and Clergy"

Pope's March." "The Christian Brothers"-Prop.,

C. J. Fox; resp., Lieut. W. A. Grace. "Newfoundland"-Prop., W. J. Higmenu had been dicussed the follow- gins, K.C.; resp., Hon. R. A. Squires,

"Our Guests"-Prop., Mr. E. Carter; resp., I. C. Morris.

"The Chairman"-Prop., Mr. N. J.

Vinnicombe; resp., The Chairman. The speeches were of a high order and were interspersed with songs by Mr. J. A. Barron; resp., Mr. J. P. Messrs. C. J. Fox, E. L. Carter and J. L. Slattery, a recitation by Mr. J. "Our Country's Heroes"-Prop., Mr. P. Crotty and piano selections by Mr. Aubrey Crocker, all of which combined to make the affair one of the most enjoyable in many years. The singing of the National Anthem brought the affair to a close at 1 a.

#### Appeal Upheld.

The Supreme Court Wednesday norning handed down judgment in the appeal of the Star Candy Company from the judgment of Judge Morris, whereby the Company was fined \$100.00 for breach of the prohibition law last fall. The Company appealed on the ground that it was not responsible for the acts of a servant of the Company when the latter was not acting in the course of his

employment. The Court allowed the appeal, the three judges agreeing therto, and it was ordered that the conviction be set aside. Hunt, B.L., for the Star Candy Company; Morine, K.C., for the Crown.

"Stafford's Phoratone" for

