

MARINE LOSSES OF YEAR WERE HEAVY

Canadian Waters Contributed to toll Foundering of Empress of Ireland Being Worst Accident

SALVORS STILL WORKING

Wreckers Demanded \$120,000 For Recovering \$140,000 of Bullion.—Stranding of Kelvindale Recently May Cost \$200,000.

The heavy losses at sea during the past year, apart altogether from those due to the war, have made 1914 a somewhat bad year for marine underwriters.

The year's greatest marine insurance loss was in connection with the sinking of the Canadian Pacific line steamer Empress of Ireland by the Norwegian coast steamer Storstad in the St. Lawrence River.

The Empress of Ireland is practically total loss, salvors have been working on the vessel and have recovered \$140,000 in silver bullion that was in the strong chest.

The underwriters have not as yet given up their efforts to float the steamer, but the reports of divers who have inspected the wreck state that the hull is so badly wrecked that it is hardly likely the steamer could be patched and brought to the surface by the compressed air method.

The sinking of the Empress of Ireland hit American underwriters alone to the extent of over \$1,500,000.

The second big loss on the St. Lawrence this year came when the British steamer Floriston, bound from Montreal for Avonmouth, was wrecked on Guilan Island on October 14, and a month later abandoned to the underwriters as a total loss.

The Floriston had a full cargo of wheat valued at fully \$300,000. In the case of the Floriston the underwriters suffered double losses. The vessel first went ashore and was floated. This brought a general average loss to the underwriters.

Subsequently the vessel again stranded, proving a total loss.

The third big loss on the St. Lawrence was that of the British steamer Henderson, which went ashore on Point des Monts on November 24. Fortunately the vessel was bound in ballast to Montreal, so that the amount of the loss was considerably reduced.

During November the underwriters were hit by two losses in the Far East. The steamer wrecked was the Shirley and the Norfolk.

The Norfolk sailed from New York on September 13 with a large cargo for Australian ports and on December 9 was wrecked by fire and beached near Port Albert.

The loss will be about \$150,000. The cargo on the Shirley was valued at over \$700,000 and was a total loss.

Late last week word was received that the steamer Kelvindale went ashore on Anegada Reef, Island of Tortola, in the West Indies.

If she proves a total wreck the loss to underwriters will run up to \$200,000, while a general average loss will cost the underwriters at least \$75,000.

The case of the steamer Isthmian of the American-Hawaiian Line, is much more serious. The Isthmian hit on the rocks of San Benito Island, but subsequently floated with 26 feet of water in the forward hold.

The underwriters will suffer at least \$100,000 loss unless the steamer founders while being taken to her port.

In the latter event the loss would be total.

Along the Atlantic coast the losses have not been very heavy this year. There have been several collisions that have caused losses ranging from \$50,000 to \$100,000.

The sinking of the United Fruit steamer Metapan by the American-Hawaiian Line steamer Iowan in New York harbor caused a loss of at least \$100,000.

Several schooners have been wrecked along the coast during the past year, but thus far losses in this direction have not been very heavy.

NEW YEAR'S GIFT TO QUEEN MARY FROM THE WOMEN OF CANADA

Bank of Montreal, Through Its Branches, is Taking a Hand in Assisting This Laudable Work.—How to Forward Parcels.

Miss C. Welland Merritt, Honorary-Secretary of the Queen Mary's Needlework Guild, has written to ask that each woman in Canada, who is working for the soldiers and sailors, should send one garment during January for Her Majesty to distribute.

"This can be done very easily," writes Miss Merritt.

"Thanks to Lady Williams-Taylor the Bank of Montreal has kindly instructed any of its branches to receive parcels on account of the Guild, and such parcels will be forwarded, without cost, to the donor.

Persons residing in a town where there is no branch of the Bank of Montreal may forward parcels to the Bank of Montreal at 213 Peel street, Montreal, at the same time sending the bank the receipt for the charges paid, the amount of which will be returned to them.

"It will be my pleasure to supply material for one thousand garments, to those who are willing to give their work, but have not material and patterns available. This material will make flannellette dresses for infants, woolen underclothes for children from two to eight years, men's flannel shirts, socks and children's stockings. A postcard sent to Miss Welland Merritt, Honorary-Secretary, Queen Mary's Needlework Guild, St. Catharines, saying how many garments can be made, will result in material and directions being forwarded to the sender free."

CLEVELAND'S LARGE FIRE LOSSES. Cleveland, December 22.—Fire loss for 1914 will probably eclipse the records of all past years in the city's history.

The losses thus far are believed to have gone far beyond the million dollar mark, and it is estimated by some insurance men that they will reach \$1,500,000.

Figuring Cleveland's population at 700,000 thus gives a per capita loss of about \$2.

Only once in recent years have the losses approached this year's record. That was in 1912, when the small census population at 1909 was \$1,282,000.

The fire loss in 1910 was \$996,076; in 1911 it fell to \$845,972. After its rise in 1912 it fell again in 1913 to \$624,001. The total for these five years was \$4,454,049, giving an average rate per year of \$890,809.

MAISONNEUVE'S \$320,000 FIRE IS BEING INVESTIGATED

As Three Other Outbreaks Occurred About Same Time, Police Suspect Blame to be of Insidious Origin.

An investigation into the fire which destroyed the Christian Brothers' School buildings on LeTourneau avenue on the night of December 12, and which is suspected to have been of incendiary origin, was begun in private session yesterday at the morgue.

Witnesses were examined before Mr. J. B. S. Biron, deputy coroner acting for Coroner McMahon, who is also fire commissioner for Maisonneuve.

Adelard Carriere, a cook for the Christian Brothers, had been held by the police on the suspicion that he had been responsible for the blaze which did damage to the extent of about \$350,000.

As three other fires of a less serious nature had arisen in adjoining buildings belonging to the Christian Brothers, within a few days, it is suspected by the police that somebody is criminally responsible for the outbreaks.

The inquiry will be continued to-day, but until it is finished the deputy coroner can say nothing about the evidence heard.

BURNED TO DEATH IN FARM BLAZE

Collingwood, Ont., December 22.—Edward Callaghan, a Toronto boy, 9 years old, was burned to death, and Alexander Hall and his daughter, Charlotte, were severely injured in a fire which destroyed the farm house in which the Halls lived, near Lisle, 24 miles south of Collingwood. Mr. Hall is 84 years old, and his recovery is doubtful.

CANADA'S FIDELITY BUSINESS HAS SUSTAINED HEAVY LOSSES

"Fidelity business in Canada and the United States, to judge by our own firm's experience, has received some rather heavy losses this last year," said Mr. Henry Rawlings, managing director of the Guarantee Company of North America, when seen by the Journal of Commerce to-day.

"The striking point about these losses is that they were sustained in what we usually consider our safe business. However, this has not affected progress in any way. There has been a noticeable compression among fidelity companies, and it is probably true that premiums have been less and risks accepted by some companies which would not stand the acid test."

"In general, it may be said that the unusual conditions existing in the business world, particularly on the Stock Exchange, has caused many losses. Men who ordinarily would have no occasion to default have this past year been put into positions of such strain that they chose the dishonest path."

"Canada has not developed the surety and fidelity business as the United States has. However, more of this can be expected in the future."

PREMIER KNOWS BOTH SIDES OF QUESTION

Members of the Council inquiring of the Controllers about the success of their visit to Quebec were told that the Premier now knew both sides of the question. Controllers Cole and Hebert promised a reply in writing next meeting.

Hon. W. T. and Mrs. White have left for the Laurentians to spend the next few weeks.

Mr. A. de W. Foster, M.P. for Kings, N.S., is at the Windsor.

Mr. W. Molson Macpherson, president of the Molsons Bank, was at the Ritz-Carlton yesterday.

Mr. P. E. Mignault, K.C., returned from Washington yesterday.

Hon. Martin Burrell, the Minister of Agriculture, who has quite recovered from his recent indisposition, will spend the next few weeks in the Southern States.

Ewing Buchan, for many years manager of the Bank of Hamilton, at Vancouver, B.C., has been appointed curator of the Bank of Vancouver during its winding up.

Mr. J. E. Aldred, president of the Cedar Rapids and Shawinigan Power companies, has just finished an inspection of the former. Cedar Rapids will be linked up with Montreal by the end of the week.

It seems to be the general opinion that Mr. Peleg Howland will succeed to the presidency of the Imperial Bank. Mr. Elias Rogers, one of the oldest surviving directors, is also mentioned in this connection.

Mr. W. G. Jaffray, of Messrs. Jaffray, Cassels and Biggar, members of the Toronto Stock Exchange, has been elected president of the Globe Printing Company in succession to his father, the late Senator Jaffray.

Sir Francois Langelier, the Lieutenant-Governor, is confined to his room at Spencerwood. While no limit is placed on his advanced age, recommend an absolute rest for some time to come.

Three names have been mentioned in connection with the presidency of the Canadian Bankers' Association: Mr. George Burn, general manager of the Bank of Ottawa; Mr. Alexander Laird, general manager of the Canadian Bank of Commerce; and Mr. E. L. Pease, vice-president and general manager of the Royal Bank.

REDUCTION IN WAR RISK

New York, December 22.—The conditions surrounding ocean traffic have become more settled, and as a result the war risk rates are being lowered in all directions.

The situation affecting trans-Atlantic voyages threatened to become active, but the failure of any following up of the raid on the English coast served to greatly diminish the fears of a menace to trans-Atlantic shipping and rates were reduced. To the West Coast of the British Isles coverage was lower from 3 per cent. to 1/2 per cent.

War risk insurance on voyages to London underwent a like reduction to 1/2 per cent. and it is understood that some underwriters are quoting 1/4 per cent. Coverage to the East Coast of England and Scotland was raised to 2 per cent. following the sinking of five per cent. small coast steamers, but it was later reduced to 1 1/2 per cent.

Underwriters are quoting 1 1/2 per cent. on India, Australia and New Zealand voyages.

In Brazil the rate was reduced 1/2 to 1 1/4 per cent.

DIG DECREASE IN THE YEAR'S BUILDING

Eleven Month's Show Falling-off of \$8,446,867 but Builders and Realty Agents are Optimistic

RENTS WILL BE LOWER

Real Estate Values Are Steady and Subdivision Payments Undelayed.—Improvement is Looked For in the New Year.

While the war is undoubtedly the cause of a very considerable decrease in the amount of building carried on in Montreal this year, a certain proportion must be attributed to the completion, for the time being at least, of the business district of the city. There is in fact an over-supply of office buildings, many being partly vacant.

According to figures supplied by Mr. R. L. Werry, secretary of the local Builders' Exchange, the total number of permits issued in the present year, up to December 1, was 3,485. Their value was \$17,277,211. For the same period in 1913 there were 3,652 permits valued at \$28,723,867. The decrease amounts to \$8,446,867.

The building trade at the present time says Mr. Werry is practically at a standstill. The war eliminating almost all speculative building and capital has been made available. During the month of November, while the permits only amounted in value to \$364,000, while in the corresponding month of 1913 they totalled \$4,000,000.

While, however, there is this considerable decrease in the month of November there has been a natural falling off during practically the entire year. Many office buildings had been erected, more in fact than the demand for such accommodation warranted. Regarding residences there will probably be a supply in excess of the demand in parts of the city next spring, while the general tendency towards economy will result in lower rents.

Practically all the real estate agents are unanimous in the opinion that the spring will see a big decline in rents. Already there have been many houses and flats and apartments rented for very much less than was formerly asked for them.

Unless something unforeseen occurs and provided the war continues there will probably be not much building in the early part of 1915, and the number of residences will not be greatly increased. The decrease of the demand in parts of the city next spring, while the general tendency towards economy will result in lower rents.

Real estate during the latter part of the year has been very inactive but realty agents are optimistic regarding 1915. Little new business is being transacted, said Mr. J. A. Davis, of the J. A. Davis Co., and values are being maintained. There is no trouble with payments.

When the war first started there was something of a panic among holders of subdivision property. They feared they would not be able to meet their payments. Time, however, has shown that there was no need for this feeling. Mr. Davis believes that there have been very few cases of inability to pay the instalments on

REAL ESTATE AND TRUST COMPANIES. Quotations for to-day on the Montreal Real Estate Exchange, Inc. were as follows: Aberdeen Estates, Bid 125, Asked 125; Bellevue Land Co., 70, 70; Bleury Inv. Co., 97, 104; Caledonian Realty (com.), 15, 18; Canadian Consolidated Land, Limited, 3, 7; Cartier Realty, 3, 7; Central Park, Lachine, 100, 107; City Central Real Estate (com.), 8, 8; City Estates, Limited, 120, 120; Corporation Estates, 65, 65; Cote St. Luc & R. Inv., 59, 62; C. C. Cottrell, 7% (pfd.), 117, 117; Credit National, 11, 11; Crystal Spring Land Co., 11, 11; Daoust Realty Co., Limited, 45, 40; Dawson Dry Dec. Land, Ltd., 75, 10; Dorval Land Co., 15, 20; Drummond Realities, Limited, 100, 97; Eastmount Land Co., 99, 97; Fort Realty Co., Limited, 45, 40; Greater Montreal Land Inv., 174, 184; Highland Factory Sites, Ltd., 118, 128; Improved Realities Limited (pfd.), 25, 28; K. & R. Realty Co., 78, 100; Kenmore Realty Co., 70, 70; La Compagnie D'Immeubles Unions, 55, 101; La Compagnie Immobiliere Du Can., Ltd, 40, 73; La Compagnie Immobiliere Que de, N. W. D. Grice, 91, 94; La Compagnie Industrielle D'Immeubles, Ltd., 90, 90; La Compagnie Nationale de L'Est., 80, 80; Lachine Land Co., 125, 125; Landholders' Assn., 107, 107; Land of Montreal, 107, 107; La Salle Realty, 97, 97; La Societe Blvd. Pea, 64, 64; Lauzon Dry Dec. Land, Ltd., 82, 82; Longueuil Realty Co., 100, 100; L'Union de l'Est., 101, 101; Model City Assn., 40, 40; Montmartre Realty Co., 44, 44; Montreal Deb. Corporation (pfd.), 34, 34; Montreal Eastern Bank, 89, 89; Montreal Extension Land Co., Limited, 55, 60; Montreal Factory Lands, 95, 100; Montreal Machine, 95, 100; Montreal Land & Imp. Co., 40, 58; Montreal South Land Co., Ltd. (pfd.), 10, 18; Montreal South Land Co., Ltd. (com.), 10, 18; Montreal Welland Land, Ltd. (com.), 10, 78; Montreal Western Land Co., 75, 75; Montreal Western Land, Limited, 75, 75; Mountain Sight, Limited, 40, 40; Mutual Bond & Realities Corporation, 75, 65; Nesbit Height, 50, 84; North Montreal Centre, 150, 150; North Montreal Land, Limited, 150, 150; Notre Dame de Grace Realty, 100, 124; Orchard Land, Limited, 100, 124; Ottawa South Property Co., Limited, 100, 124; Pointe Claire Land, 100, 124; Quebec Land Co., 175, 178; Riviere Land Co., 100, 113; Rockfield Park Realities Co., 27, 30; Roschill Park Realities Co., 15, 15; St. Andrews Land Co., 71, 9; St. Catherine Road Co., 50, 50; Security Land Reg., 75, 79; St. Denis Realty Co., 90, 90; St. Lawrence Blvd. Land of Canada, 115, 115; St. Lawrence Heights, Limited, 55, 50; St. Regis Park, 95, 102; South Shore Realty Co., 45, 47; St. Paul Land Co., 650, 680; Summit Realities Co., 50, 52; Transportation Bldg. (pfd.), 80, 85; Union Land Co., 80, 85; Viewbank Realty, Limited, 130, 130; Wentworth Realty, 140, 147; Westbourne Realty Co., 75, 80; West End Land Co., Limited, 80, 80; Windsor Arcade Realty, 7% (pfd.), 100% bonus, 29, 29; Alex. Bldg., 7% sec. mtg. bonds, with 60% bonus com. Bonds, 75, 75; Arcs Gerdes, Toronto, 6% Bonded, 75, 75; Caledonian Realities Co., Ltd., 6% Bond, 75, 75; City R. & Inv. Co., Bond, 95, 101; Grand Trust, Ltd., 95, 101; Montreal Deb. Corp., 6% Deb., 95, 101; Transportation Bldg. (7 p.c.), 95, 101; Trust Companies: Crown, 113, 113; Eastern, 100, 100; Marcl Trust Co., 250, 250; Montreal, 180, 200; National, 221, 221; Prudential, 400, 405; Prudential 7% pfd., 400, 405; Eastern Securities, 85, 85.

INSURANCE MEN MAKING GOOD PROGRESS IN HOME GUARD

Thirty-five Recruits Have Been Sent in and Many More Expected.—Mr. F. W. Evans Energetically Aiding Work.

Considerable progress is being made by the banks, insurance companies and other organizations in forming companies for the Home Guard. The insurance companies, which have their headquarters in Montreal, have followed the same course as the banks, and are paying the fees of their employees who join the Guard.

So far they have secured 35 recruits, and on Saturday the names of these men were sent in, together with a cheque to cover their initiation fees, which amounted to considerably over \$1,000.

This movement amongst the insurance companies, which has been due in large measure to the energetic interest of Mr. Fred W. Evans, is as yet only in its infancy, and a good many more volunteers are expected. It is not proposed to form distinctive companies, as the banks are doing, the insurance men joining such companies as are most convenient.

It was stated yesterday by Mr. Evans that one reason insurance men had not volunteered as members of the Home Guard, a large number belonging to the M. A. A. and other organizations which have formed companies.

A general meeting of the officers and N.C.O.'s of the Home Guard will be held this evening at 8.15 to make arrangements for further work and discuss the progress of the movement.

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This feature of the situation is particularly encouraging as with the falling off in the volume of sales a heavy decrease in payments on property already disposed of would have had serious results. Most of the realty companies are accordingly enabled to maintain their position.

As to the future few are willing to prophesy but there is a more hopeful feeling evident and conditions having improved in some measure during the latter part of 1914 a still further improvement is looked forward to in 1915.

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2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE

FOR SALE—VULETIDE NOVELTIES OF ALL DESCRIPTIONS. See the fine announcement in this paper by G. A. Holland & Son Co. Their store is located at 519 St. Catherine St. and is a scene of beauty.

FOR SALE—LEATHER NOVELTIES AND ALL varieties of high grade leather goods, also beautiful carriage and auto accessories. Note the trade-mark—Alligator. Lamontagne Limited, 238 Notre Dame St. W. and up town at 413 St. Catherine St. W. Montreal.

PROPERTY FOR SALE. CLARKE STREET, ABOVE CRAIG, Central property, 76x148, at bargain price. Will take vacant lots or second mortgages for equity, a snap. C. Withycomb.

FINE REVENUE PROPERTY, situated on a commercial corner, consisting of stores and dwellings; stone front; would take well situated lots; first or second mortgages; well guaranteed and some cash. Address P. O. Box 1024, Montreal.

NORTH END PROPERTY—100 feet frontage, 15 flats; new; well built; close to car line, church and schools; price \$33,000; mortgage \$15,000. Owner being pressed for money; would take building lots, or to that direction as a few thousand dollars in cash for balance. Fontaine & Co., 69 Notre Dame East, Main 1881.

NOTRE DAME DE GRACE—Beautiful nine room house for sale at 25 Royal Ave. above Sherbrooke St. Apply to W. A. Raymond, 225 Notre Dame St. W. Telephone Main 4825 or West 5287.

OXFORD AND MELROSE AVE., Notre Dame de Grace, about 200 feet south of Sherbrooke, 12 flats of 6, 7 and 8 rooms, hardwood floors, finished in oak, hot water system, electric fixtures. Well decorated, rented up to 1st May, 1915, big revenue. Being in great need of money, would sell one side of three flats far under cost price. To a quick buyer. For more particulars apply to proprietors, Bourgeois & Co., 1882 Notre Dame West, Tel. West 1858.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street, Main 7899.

APARTMENTS TO LET. MOUNT CLAREMONT AVE., just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; janitor's service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

690 SHERBROOKE WEST, Ritz-Carlton Block. Single and double rooms, suites. First-class board; evening dining. "LAURENTIAN."

COTE DES NEIGES ROAD, 29.—Near corner Guy and Sherbrooke streets. A few very nice apartments. Immediate occupancy. Rent right. Apply Janitor, or Jas. H. Maher, 724 Transportation Bldg. Phone Main 2510.

ROOMS TO LET. 95 MANSFIELD STREET—Large pleasant room in English family; central, with all modern conveniences; terms very reasonable; with home comforts.

SAW MILLS AND PULP MILL MACHINERY. Engines, steam plant accessories, tank work, conveying and elevating systems, transmission machinery. Write for price and specifications. Waterloo Engine Works Co., Limited, Brantford.

THE FOSS & HILL MACHINERY CO., 344 St. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer.

CARRIAGES, ETC. HORSE BLANKETS, AUTO AND CARRIAGE TOPS manufactured; new and second-hand harness; waterproof horse and wagon covers; repairs of all kinds. D. Dowell, 102 St. Henry, Main 61.

Notices of Births, Marriages and Deaths, 25c each insertion.

BIRTHS.

TIMMINS.—On December 19, 1914, at 105 St. Joseph Boulevard West, Mr. and Mrs. F. J. Timmins, a daughter.

MARRIAGES.

BLUCK-MARSHALL.—At the First Presbyterian Church, on December 16th, 1914, by the Rev. Malcolm A. Campbell, Margaret Allison, youngest daughter of Mr. Chas. Marshall, of Montreal, to Harry Pomret Bluck, of Alcester, Warwickshire, England.

STEPHENS-AGNEW.—On Wednesday, October 23rd, 1914, at St. Gabriel's Church, by the Rev. Canon O'Meara, P. F., Mary Ellen, only daughter of the late James Agnew, of Belfast, Ireland, and eldest daughter of Mrs. John Connolly, to George Stephenson of Mrs. Stephens, both of Montreal. London; St. Helen's, England, and Belfast, Ireland, papers please copy.

DEATHS.

MOSSMAN.—At Prescott, Ontario, on Wednesday, December 16th, 1914, William Home Mossman, aged 64 years, formerly of Quebec City.

VAREY.—At her son-in-law's residence, 671 Bloomfield Avenue, Outremont, on Saturday 19th instant, Sarah Jane (Stephenson) Vary, sister of W. A. Stephenson, niece of the late John Parslow. Private funeral. Toronto papers please copy.

MACREADY.—At New York, after a lingering illness, James Macready, eldest son of the late Robert Macready, and brother of Mrs. J. W. Mulligan and Mrs. C. F. Waud, of this city.

CITY BUDGET VOTED BY COUNCIL.

The Montreal budget, amounting to \$12,589,000, was passed on by the City Council yesterday by a vote of 23 to 7. Included in the above amount is \$4,282,000, which goes for the payment of interest on the bonded debt and to the sinking fund.

The chief item in the budget is the 25c increase in pay for corporation laborers. The new rate from January 1st will be \$2.50 per day.

BIRMINGHAM HAS MORE TROUBLE.

Fire insurance companies, generally are notifying their field men that they do not wish any losses adjusted by Birmingham, Ala., agents and that they must be adjusted hereafter either by the field men or the Southern Adjustment Bureau.

There were some delays at first but most of the money due is coming in regularly now.

This feature of the situation is particularly encouraging as with the falling off in the volume of sales a heavy decrease in payments on property already disposed of would have had serious results. Most of the realty companies are accordingly enabled to maintain their position.

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PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill College Ave. Or apply at Miss Foulie's, 46 McGill College Ave., Tel. Uptown, 216.

IT'S A LONG WAY TO TIPPERARY but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes to this location; unequalled shipping facilities and a hundred other attractions. A daily booklet for the asking. 20-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

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COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M., 1259 Cartier street, City.

UNCLAIMED PICTURES AT LESS THAN PRICE of frames. Nothing better for wedding or Christmas presents. Heasley & Co., Picture Framers, 315 Bleury Street.

FOR SALE, TRUSTWORTHY CUTLERY.—This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tuxedo (the nearest substitute for Ivory), or Stag. You will appreciate the True worth of Trustworthy Cutlery when you use it. Haggis & Webb, Jewellers, St. Catherine Street West, Montreal.

FIRST CLASS FIRE LIGHTER, Patented in Canada and United States, Patent for sale. For particulars apply to J. R. Griffin, Cross Creek, York Co., New Brunswick.

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